BACKUP Q1 2022

DEUTSCHE TELEKOM

Q1 2022

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Investor Relations, Bonn office

Phone	+49 228 181 - 8 88 80
Fax	+49 228 181 - 8 88 99
E-Mail	investor.relations@telekom.de

The mandatory first-time application of the new IFRS 16 "Leases" accounting standarfd as of January 1, 2019 has a material impact on Deutsche Telekom´s consolidated financial statements. The new standard requires payment obligations from existing operating leases to be discounted and recignized as lease liabilities; as financial liabilities, they increase net debt. At the same time the lessee capitalizes a right of use. Operating expenses previously recognized either in depreciation charges for capitalized right-of-use-assets or in interest expenses for discounted obligations from operating leases, as appropriate. This will significantly increase EBITDA without any attendant change in the economic circumstances. In the statement of cash flows, the repayment portion of the lease payments from existing operating leases will reduce net cash from/used in financing activities and no longer affect net cash from operating activities. Interest payments will remain in net cash from operating activities and thus also in free cash flow.

Effective as of Q3/2020 we have integrated the "TC Services" and "Classified ICT Services" (TC part), previously included in the Systems Solutions operating segment, into the operating segment Germany. In addition, the Telekom Global Carrier (TGC) and Network Infrastructure (NWI) units, which were previously reported in the operating segment Europe, respectively the Group Headquarters & Group Services segment were transferred to the operating segment Germany. Comparative figures have been adjusted retrospectively.

Effective as of Q1/2021 we have integrated the Deutsche Telekom IoT GmbH, previously included in the Systems Solutions operating segment, into the operating segment Germany. Comparative figures have been adjusted retrospectively.

The figures shown in this report were rounded in accordance with standard business rounding principles. As a result, the total indicated may not be equal to the precise sum of the individual figures.

LIFE IS FOR SHARING.

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DT GROUP
AT A GLANCE

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
REVENUE								
Germany		5.942	5.903	5.990	6.329	24.164	5.994	0,9
United States		16.483	16.643	16.807	18.427	68.359	18.048	9,5
Europe		2.729	2.823	2.905	2.928	11.384	2.704	(0,9)
Systems Solutions		1.015	1.006	971	1.027	4.019	996	(1,9)
Group Development		782	780	787	816	3.165	825	5,5
Group Headquarters & Group Services		625	671	617	602	2.515	604	(3,4)
Reconciliation		(1.186)	(1.232)	(1.200)	(1.194)	(4.812)	(1.147)	3,3
DT GROUP		**26.390**	**26.593**	**26.877**	**28.934**	**108.794**	**28.023**	**6,2**
NET REVENUE								
Germany		5.797	5.755	5.844	6.181	23.577	5.864	1,2
United States		16.483	16.642	16.806	18.426	68.357	18.048	9,5
Europe		2.681	2.771	2.839	2.873	11.163	2.655	(1,0)
Systems Solutions		798	799	765	810	3.171	802	0,5
Group Development		580	574	576	602	2.333	605	4,3
Group Headquarters & Group Services		51	52	47	42	193	49	(3,9)
DT GROUP		**26.390**	**26.593**	**26.877**	**28.934**	**108.794**	**28.023**	**6,2**
SERVICE REVENUE								
Germany		5.262	5.280	5.312	5.443	21.298	5.316	1,0
United States		11.674	11.929	12.366	12.959	48.929	13.624	16,7
Europe		2.325	2.407	2.503	2.402	9.638	2.264	(2,6)
Systems Solutions		920	962	935	1.076	3.893	973	5,8
Group Development		390	399	419	413	1.621	411	5,4
Group Headquarters & Group Services		244	256	246	237	984	245	0,4
Reconciliation		(558)	(577)	(588)	(581)	(2.305)	(546)	2,2
DT GROUP		**20.257**	**20.657**	**21.194**	**21.950**	**84.057**	**22.287**	**10,0**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)								
Germany		2.314	2.363	2.464	2.414	9.556	2.395	3,5
United States		6.873	6.904	6.958	6.657	27.392	7.467	8,6
Europe		1.039	1.088	1.198	1.055	4.380	1.066	2,6
Systems Solutions		89	98	107	102	396	100	12,4
Group Development		392	403	423	400	1.618	422	7,7
Group Headquarters & Group Services		(2)	59	(6)	(169)	(118)	(6)	n.a.
Reconciliation		(7)	(37)	(5)	3	(47)	(7)	0,0
DT GROUP		**10.698**	**10.877**	**11.139**	**10.461**	**43.175**	**11.436**	**6,9**
Proportional EBITDA		6.458	6.595	7.025	6.574	26.652	7.115	10,2
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)								
Germany		2.305	2.354	2.456	2.405	9.520	2.388	3,6
United States		5.706	5.737	5.771	5.483	22.697	6.172	8,2
Europe		946	994	1.105	962	4.007	976	3,2
Systems Solutions		62	72	80	72	286	73	17,7
Group Development		316	318	340	332	1.307	356	12,7
Group Headquarters & Group Services		(84)	(21)	(86)	(249)	(440)	(85)	(1,2)
Reconciliation		(7)	(37)	(5)	3	(47)	(7)	0,0
DT GROUP		**9.245**	**9.418**	**9.661**	**9.007**	**37.330**	**9.873**	**6,8**
Proportional EBITDA AL		5.697	5.831	6.209	5.772	23.508	6.269	10,0

DT GROUP

AT A GLANCE II

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
EBITDA AL MARGIN (ADJUSTED FOR SPECIAL FACTORS) (EBITDA AL / TOTAL REVENUE)	%							
Germany		38,8	39,9	41,0	38,0	39,4	39,8	1,0p
United States		34,6	34,5	34,3	29,8	33,2	34,2	(0,4p)
Europe		34,7	35,2	38,0	32,9	35,2	36,1	1,4p
Systems Solutions		6,1	7,2	8,2	7,0	7,1	7,3	1,2p
Group Development		40,4	40,8	43,2	40,7	41,3	43,2	2,8p
Group Headquarters & Group Services		(13,4)	(3,1)	(13,9)	(41,4)	(17,5)	(14,1)	(0,7p)
DT GROUP		**35,0**	**35,4**	**35,9**	**31,1**	**34,3**	**35,2**	**0,2p**
CASH CAPEX								
Germany		860	839	993	1.425	4.116	902	4,9
United States		10.513	2.725	2.804	2.553	18.594	5.535	(47,4)
Europe		485	386	453	580	1.905	362	(25,4)
Systems Solutions		49	50	46	91	237	43	(12,2)
Group Development		115	134	144	179	572	99	(13,9)
Group Headquarters & Group Services		250	222	230	305	1.007	235	(6,0)
Reconciliation		0	(34)	(4)	(27)	(65)	(4)	n.a.
DT GROUP	**1**	**12.272**	**4.322**	**4.666**	**5.106**	**26.366**	**7.173**	**(41,5)**
- thereof spectrum investment		7.989	35	304	60	8.388	2.514	(68,5)
NET PROFIT (LOSS)								
adjusted for special factors		1.201	2.113	1.313	1.234	5.862	2.238	86,3
as reported		936	1.879	889	471	4.176	3.949	n.a.
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)		**4.072**	**3.851**	**4.895**	**1.514**	**14.332**	**4.750**	**16,7**
Proportional free cash flow		2.652	2.341	3.046	490	8.529	3.325	25,4
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)		**2.585**	**2.766**	**2.940**	**520**	**8.810**	**3.781**	**46,3**
Proportional free cash flow AL		1.853	1.760	2.026	(72)	5.567	2.739	47,8
NET DEBT		**129.530**	**127.972**	**130.375**	**132.142**	**132.142**	**135.947**	**5,0**
NET DEBT w/o Leases		**98.292**	**96.787**	**99.285**	**100.649**	**100.649**	**98.129**	**(0,2)**

1 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

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DT CONSOLIDATED INCOME STATEMENT

ADJUSTED FOR SPECIAL FACTORS

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
NET REVENUE		**26.390**	**26.593**	**26.877**	**28.934**	**108.794**	**28.023**	**6,2**
Other operating income		276	322	250	178	1.025	330	19,6
Changes in inventories		1	(5)	16	(18)	(6)	21	n.a.
Own capitalized costs		674	707	724	765	2.869	686	1,8
Goods and services purchased		(11.346)	(11.509)	(11.554)	(13.859)	(48.268)	(12.023)	(6,0)
Personnel costs		(4.453)	(4.393)	(4.289)	(4.421)	(17.556)	(4.575)	(2,7)
Other operating expenses		(842)	(837)	(885)	(1.118)	(3.682)	(1.026)	(21,9)
Depreciation, amortization, and impairment losses		(6.662)	(6.530)	(6.698)	(6.536)	(26.426)	(6.296)	5,5
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**4.036**	**4.347**	**4.441**	**3.925**	**16.749**	**5.140**	**27,4**
EBIT margin (EBIT / net revenue) %		15,3	16,3	16,5	13,6	15,4	18,3	3,0p
Profit (loss) from financial activities		(1.663)	(468)	(1.491)	(1.375)	(4.998)	(908)	45,4
of which: finance costs		(1.187)	(1.119)	(1.159)	(1.136)	(4.601)	(1.241)	(4,5)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**2.373**	**3.878**	**2.950**	**2.550**	**11.752**	**4.233**	**78,4**
Income taxes		(672)	(953)	(726)	(527)	(2.879)	(1.086)	(61,6)
PROFIT (LOSS)		**1.701**	**2.925**	**2.224**	**2.023**	**8.873**	**3.146**	**85,0**
Profit (loss) attributable to non-controlling interests		500	811	911	788	3.011	908	81,6
NET PROFIT (LOSS)		**1.201**	**2.113**	**1.313**	**1.234**	**5.862**	**2.238**	**86,3**

DT CONSOLIDATED INCOME STATEMENT

AS REPORTED

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
NET REVENUE		**26.390**	**26.593**	**26.877**	**28.934**	**108.794**	**28.023**	**6,2**
Other operating income		288	553	250	208	1.299	3.164	n.a.
Changes in inventories		1	(5)	16	(18)	(6)	21	n.a.
Own capitalized costs		673	706	724	765	2.868	686	1,9
Goods and services purchased		(11.433)	(11.722)	(11.866)	(14.662)	(49.683)	(12.942)	(13,2)
Personnel costs		(4.656)	(4.702)	(4.340)	(4.765)	(18.463)	(4.794)	(3,0)
Other operating expenses		(902)	(954)	(1.195)	(1.221)	(4.271)	(1.066)	(18,2)
Depreciation, amortization, and impairment losses		(6.842)	(6.781)	(7.002)	(6.856)	(27.482)	(6.765)	1,1
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**3.519**	**3.688**	**3.466**	**2.385**	**13.057**	**6.327**	**79,8**
EBIT margin (EBIT / net revenue) %		13,3	13,9	12,9	8,2	12,0	22,6	9,3p
Profit (loss) from financial activities		(1.675)	(495)	(1.491)	(1.478)	(5.139)	(890)	46,9
of which: finance costs		(1.186)	(1.118)	(1.159)	(1.138)	(4.601)	(1.243)	(4,8)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**1.844**	**3.193**	**1.974**	**907**	**7.918**	**5.438**	**n.a.**
Income taxes		(542)	(719)	(467)	(87)	(1.815)	(1.083)	(99,8)
PROFIT (LOSS)		**1.302**	**2.473**	**1.508**	**820**	**6.103**	**4.355**	**n.a.**
Profit (loss) attributable to non-controlling interests		366	594	618	349	1.927	406	10,9
NET PROFIT (LOSS)		**936**	**1.879**	**889**	**471**	**4.176**	**3.949**	**n.a.**

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EBITDA RECONCILIATION

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
NET PROFIT (LOSS)		**936**	**1.879**	**889**	**471**	**4.176**	**3.949**	**n.a.**
+ Profit (loss) attributable to non-controlling interests		366	594	618	349	1.927	406	10,9
= Profit (loss)		1.302	2.473	1.508	820	6.103	4.355	n.a.
- Income taxes		(542)	(719)	(467)	(87)	(1.815)	(1.083)	(99,8)
= Profit (loss) before income taxes = EBT		1.844	3.193	1.974	907	7.918	5.438	n.a.
- Profit (loss) from financial activities		(1.675)	(495)	(1.491)	(1.478)	(5.139)	(890)	46,9
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**3.519**	**3.688**	**3.466**	**2.385**	**13.057**	**6.327**	**79,8**
- Depreciation, amortization and impairment losses		(6.842)	(6.781)	(7.002)	(6.856)	(27.482)	(6.765)	1,1
= EBITDA		**10.361**	**10.469**	**10.468**	**9.241**	**40.539**	**13.092**	**26,4**
- Special factors affecting EBITDA		(337)	(408)	(672)	(1.219)	(2.636)	1.656	n.a.
= EBITDA ADJUSTED FOR SPECIAL FACTORS		**10.698**	**10.877**	**11.139**	**10.461**	**43.175**	**11.436**	**6,9**
= EBITDA AL		**8.798**	**8.793**	**8.723**	**7.580**	**33.893**	**11.087**	**26,0**
- Special factors affecting EBITDA AL		(447)	(625)	(938)	(1.428)	(3.437)	1.214	n.a.
= EBITDA AL ADJUSTED FOR SPECIAL FACTORS		**9.245**	**9.418**	**9.661**	**9.007**	**37.330**	**9.873**	**6,8**

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SPECIAL FACTORS IN THE CONSOLIDATED INCOME STATEMENT

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €
NET REVENUE		**0**	**0**	**0**	**0**	**0**	**0**
Other operating income		12	231	0	30	274	2.835
Changes in inventories		0	0	0	0	0	0
Own capitalized costs		0	0	0	0	0	0
Goods and services purchased		(87)	(213)	(311)	(803)	(1.415)	(919)
Personnel costs		(203)	(310)	(50)	(344)	(906)	(220)
Other operating expenses		(59)	(117)	(310)	(103)	(589)	(40)
Depreciation, amortization, and impairment losses		(180)	(251)	(304)	(321)	(1.056)	(469)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**(517)**	**(659)**	**(976)**	**(1.540)**	**(3.692)**	**1.187**
Profit (loss) from financial activities		(12)	(26)	0	(103)	(142)	18
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**(529)**	**(685)**	**(976)**	**(1.643)**	**(3.834)**	**1.205**
Income taxes		130	234	259	441	1.064	4
PROFIT (LOSS)		**(399)**	**(451)**	**(717)**	**(1.203)**	**(2.770)**	**1.209**
Profit (loss) attributable to non-controlling interests		134	217	293	439	1.084	502
NET PROFIT (LOSS)		**(265)**	**(234)**	**(423)**	**(763)**	**(1.686)**	**1.710**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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ASSETS

	Note	Mar. 31 2021 millions of €	Jun. 30 2021 millions of €	Sep. 30 2021 millions of €	Dec. 31 2021 millions of €	Mar. 31 2022 millions of €	Change compared to prior quarter %	Change compared to prior year %
CURRENT ASSETS		**33.798**	**32.728**	**34.586**	**38.799**	**36.507**	**(5,9)**	**8,0**
Cash and cash equivalents		9.872	8.861	6.337	7.617	9.875	29,6	0,0
Trade and other receivables		13.264	13.968	14.110	15.299	15.542	1,6	17,2
Contract assets		1.985	1.995	1.976	2.034	2.072	1,9	4,4
Current recoverable income taxes		351	242	270	321	183	(43,0)	(47,9)
Other financial assets		2.720	3.061	3.304	4.051	3.576	(11,7)	31,5
Inventories		2.569	2.066	2.138	2.855	3.222	12,9	25,4
Current and non-current assets and disposal groups held for sale		1.070	664	4.559	4.856	71	(98,5)	(93,4)
Other assets		1.966	1.872	1.890	1.766	1.966	11,3	0,0
NON-CURRENT ASSETS		**240.103**	**237.775**	**238.769**	**242.828**	**255.915**	**5,4**	**6,6**
Intangible assets		130.146	128.431	130.709	132.647	137.224	3,5	5,4
Property, plant and equipment		61.522	60.439	60.072	61.770	63.159	2,2	2,7
Right of Use assets		30.960	30.624	30.807	30.777	37.028	20,3	19,6
Contract costs		2.290	2.315	2.335	2.585	2.768	7,1	20,9
Investments accounted for using the equity method		569	950	980	938	1.960	n.a.	n.a.
Other financial assets		5.351	6.011	5.053	4.836	4.771	(1,3)	(10,8)
Deferred tax assets		8.107	7.752	7.514	7.906	7.416	(6,2)	(8,5)
Other assets		1.157	1.255	1.298	1.369	1.588	16,0	37,3
TOTAL ASSETS		**273.901**	**270.504**	**273.355**	**281.627**	**292.422**	**3,8**	**6,8**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Mar. 31 2021 millions of €	Jun. 30 2021 millions of €	Sep. 30 2021 millions of €	Dec. 31 2021 millions of €	Mar. 31 2022 millions of €	Change compared to prior quarter %	Change compared to prior year %
LIABILITIES		**196.417**	**193.504**	**194.495**	**200.159**	**204.767**	**2,3**	**4,3**
CURRENT LIABILITIES		**35.295**	**35.225**	**35.035**	**38.803**	**36.495**	**(5,9)**	**3,4**
Financial liabilities		11.451	11.902	10.811	12.243	10.677	(12,8)	(6,8)
Lease liabilities		4.910	4.977	4.663	5.040	4.909	(2,6)	0,0
Trade and other payables		8.936	8.342	8.235	10.452	10.865	4,0	21,6
Income tax liabilities		770	833	916	549	748	36,2	(2,9)
Other provisions		3.464	3.389	3.494	3.903	3.531	(9,5)	1,9
Liabilities directly associated with non-current assets and disposal groups held for sale		421	271	1.274	1.365	0	(100,0)	(100,0)
Other liabilities		3.672	3.812	3.977	3.584	4.030	12,4	9,7
Contract Liabilities		1.671	1.699	1.665	1.668	1.735	4,0	3,8
NON-CURRENT LIABILITIES		**161.122**	**158.279**	**159.460**	**161.355**	**168.272**	**4,3**	**4,4**
Financial liabilities		99.815	97.788	98.110	99.223	99.880	0,7	0,1
Lease liabilities		28.314	28.286	28.143	28.094	35.222	25,4	24,4
Provisions for pensions and other employee benefits		6.570	5.925	6.445	6.134	5.010	(18,3)	(23,7)
Other provisions		5.291	5.186	5.283	5.560	5.002	(10,0)	(5,5)
Deferred tax liabilities		18.266	18.257	18.908	19.809	20.517	3,6	12,3
Other liabilities		2.449	2.257	2.011	1.959	2.049	4,6	(16,3)
Contract Liabilities		416	580	560	577	592	2,6	42,3
SHAREHOLDERS' EQUITY		**77.484**	**77.000**	**78.861**	**81.469**	**87.656**	**7,6**	**13,1**
Issued capital		12.189	12.189	12.765	12.765	12.765	0,0	4,7
Capital reserves		62.541	62.597	63.705	63.773	63.708	(0,1)	1,9
Retained earnings incl. carryforwards		(33.996)	(36.217)	(36.720)	(36.358)	(31.411)	13,6	7,6
Total other comprehensive income		(2.898)	(2.969)	(2.318)	(1.641)	(844)	48,6	70,9
Net profit (loss)		936	2.815	3.705	4.176	3.949	(5,4)	n.a.
Treasury shares		(46)	(46)	(45)	(37)	(37)	0,0	19,6
Non-controlling interests		38.758	38.630	37.769	38.790	39.526	1,9	2,0
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**273.901**	**270.504**	**273.355**	**281.627**	**292.422**	**3,8**	**6,8**

DT GROUP EXCLUDING TMUS

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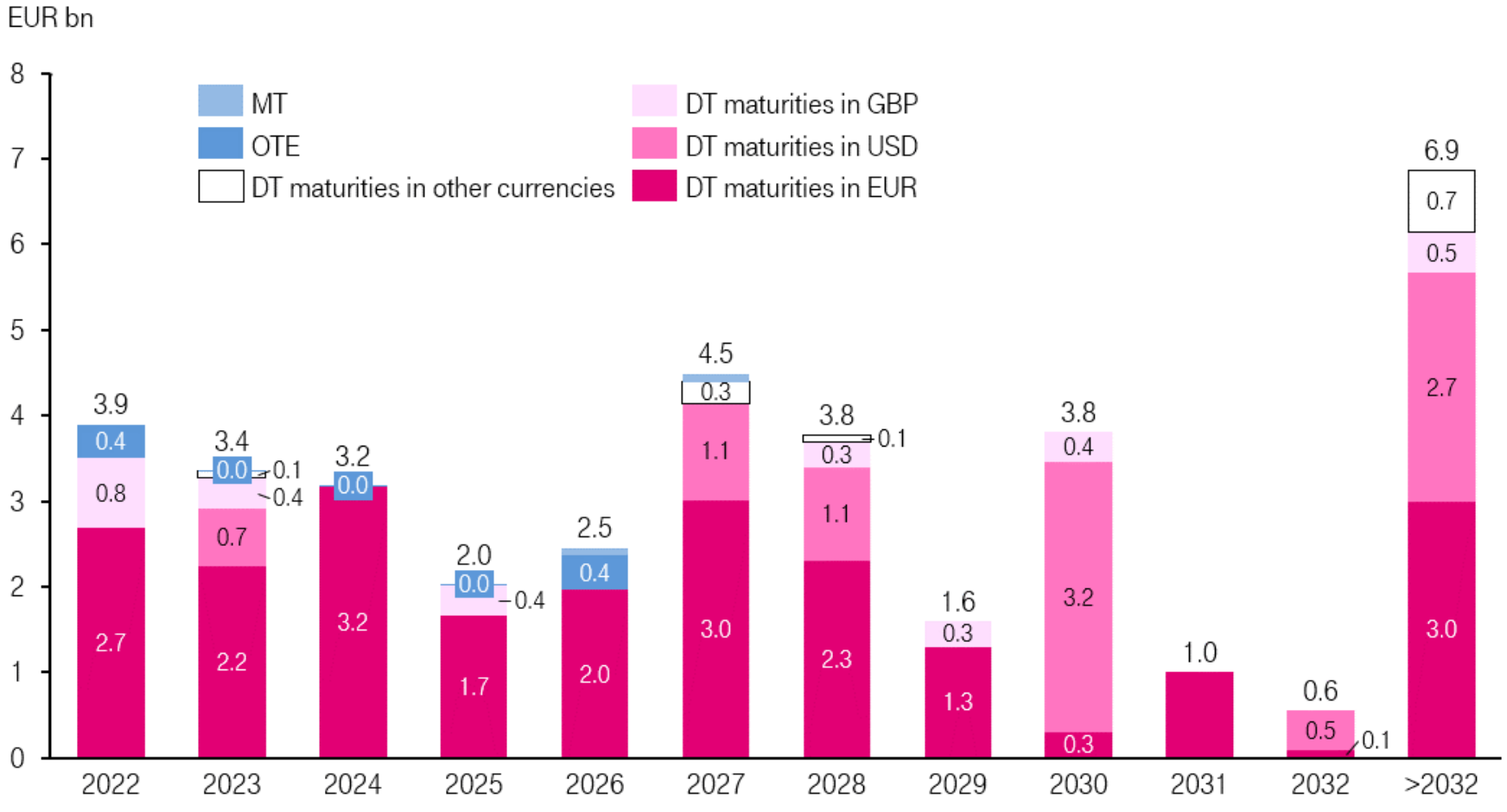
WELL- BALANCED MATURITY PROFILE AS OF MARCH 31, 2022



Furthermore DT holds USD 2.75bn TMUS unsecured HY bonds

due to rounding differences: sum of single maturities per year ≠ total maturity per year

DT GROUP EXCLUDING TMUS

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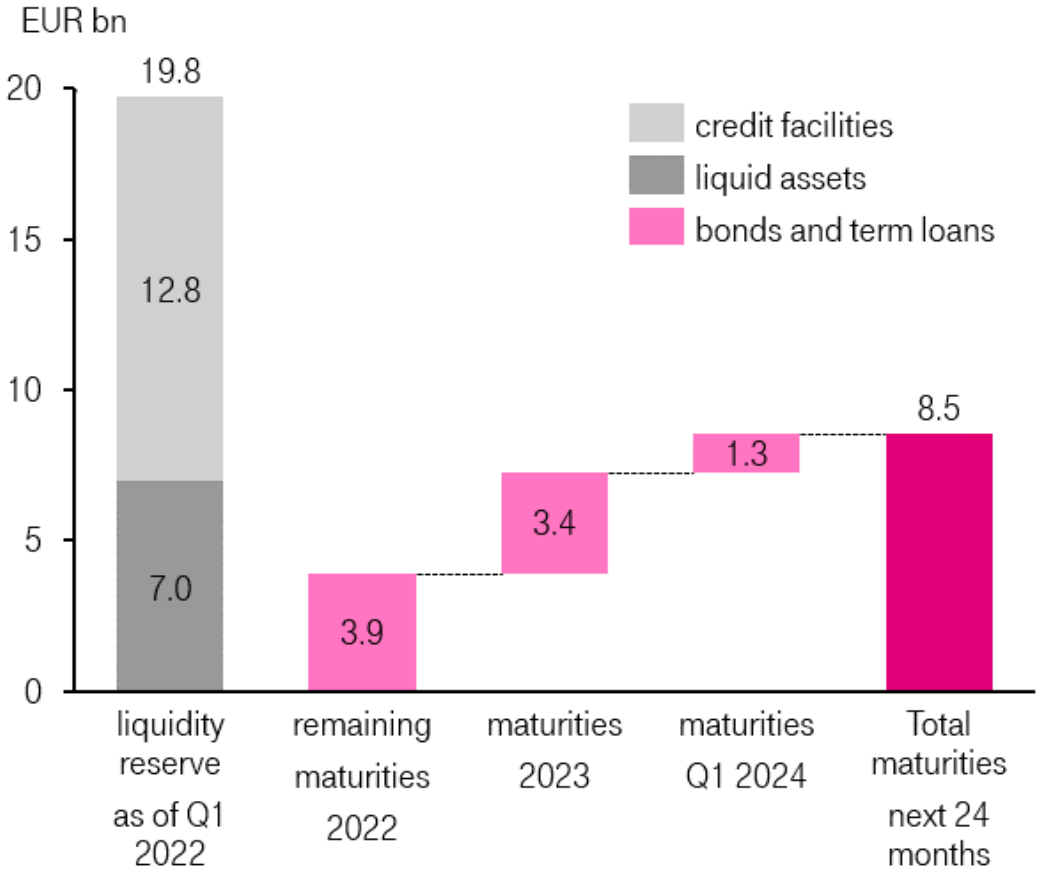
STRONG LIQUIDITY PROFILE AS OF MARCH 31, 2022



- EUR 12,8 bn bilateral credit lines available
- No bilateral lines drawn
- No CPs outstanding
- Maturities (excluding TMUS) of next 24 months covered

DT GROUP

NET DEBT

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	Note	Mar. 31, 2021 millions of €	Jun. 30 2021 millions of €	Sep. 30 2021 millions of €	Dec. 31 2021 millions of €	Mar. 31 2022 millions of €	Change compared to prior quarter %	Change compared to prior year %
Bonds		92.599	91.749	91.645	93.857	93.296	(0,6)	0,8
Other financial liabilities		50.119	49.253	48.777	49.633	55.337	11,5	10,4
GROSS DEBT		**142.718**	**141.002**	**140.422**	**143.490**	**148.633**	**3,6**	**4,1**
Cash and cash equivalents		9.872	8.861	6.337	7.617	9.875	29,6	0,0
Other financial assets		3.316	4.169	3.710	3.731	2.811	(24,7)	(15,2)
NET DEBT		**129.530**	**127.972**	**130.375**	**132.142**	**135.947**	**2,9**	**5,0**
NET DEBT w/o Leases		**98.292**	**96.787**	**99.285**	**100.649**	**98.129**	**(2,5)**	**(0,2)**

DT GROUP

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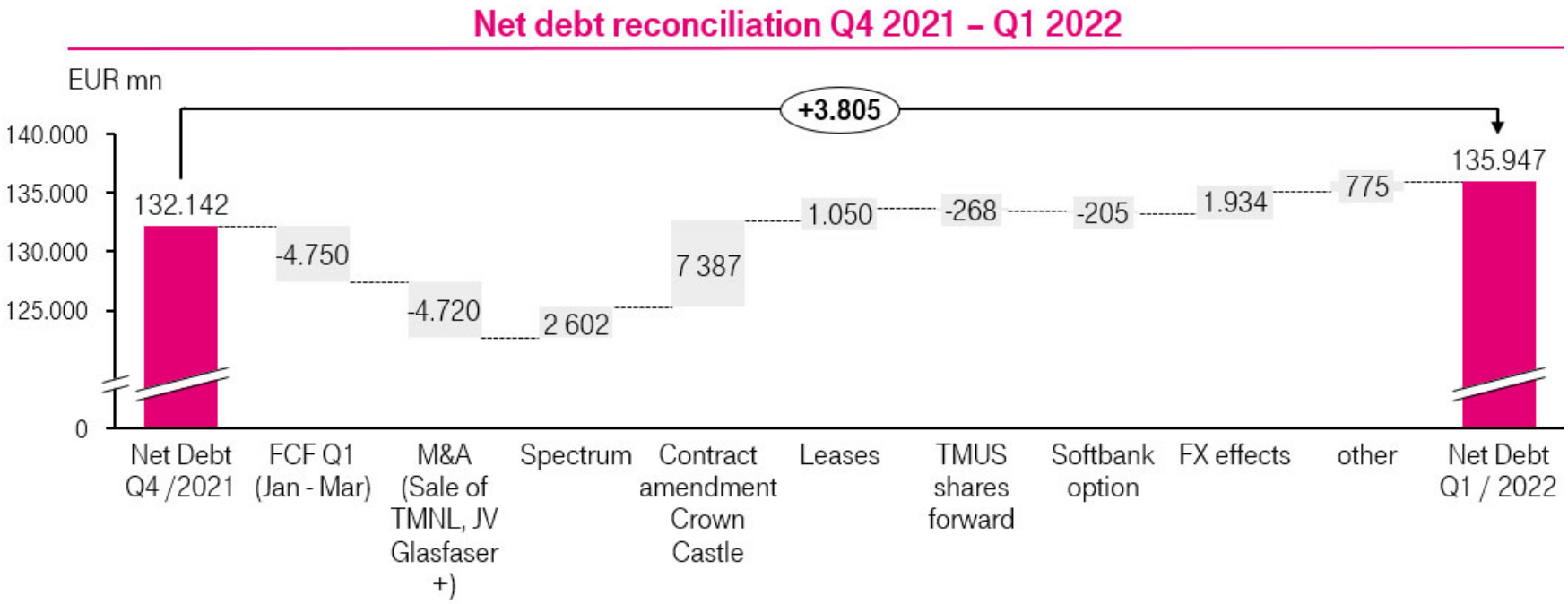
NET DEBT DEVELOPMENT Q1 2022



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CASH CAPEX

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
CASH CAPEX								
Germany		860	839	993	1.425	4.116	902	4,9
United States		10.513	2.725	2.804	2.553	18.594	5.535	(47,4)
Europe		485	386	453	580	1.905	362	(25,4)
Systems Solutions		49	50	46	91	237	43	(12,2)
Group Development		115	134	144	179	572	99	(13,9)
Group Headquarters & Group Services		250	222	230	305	1.007	235	(6,0)
Reconciliation		0	(34)	(4)	(27)	(65)	(4)	n.a.
DT GROUP	**1**	**12.272**	**4.322**	**4.666**	**5.106**	**26.366**	**7.173**	**(41,5)**
- thereof spectrum investment		7.989	35	304	60	8.388	2.514	(68,5)
- spectrum investment US		7.915	35	285	31	8.266	2.510	(68,3)
- spectrum investment excl. US		74	0	19	29	122	4	(94,6)

1 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

DT GROUP

FREE CASH FLOW

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	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
Net profit (loss)		936	1.879	889	471	4.176	3.949	n.a.
Profit (loss) attributable to non-controlling interests		366	594	618	349	1.927	406	10,9
PROFIT (LOSS) AFTER INCOME TAXES		**1.302**	**2.473**	**1.508**	**820**	**6.103**	**4.355**	**n.a.**
Depreciation, amortization and impairment losses		6.842	6.781	7.002	6.856	27.482	6.765	(1,1)
Income tax expense/(benefit)		542	719	467	87	1.815	1.083	99,8
Interest (income) and interest expenses		1.186	1.118	1.159	1.138	4.601	1.243	4,8
Other financial (income) expense		478	(656)	337	278	437	(335)	n.a.
Share of (profit) loss of associates and joint ventures accounted for using the equity method		12	33	(4)	62	102	(19)	n.a.
(Profit) loss on the disposal of fully consolidated subsidiaries		0	(163)	19	0	(143)	(2.553)	n.a.
Other non-cash transactions		97	(92)	85	135	226	82	(15,5)
(Gain) loss from the disposal of intangible assets and property, plant and equipment		5	(7)	64	99	161	18	n.a.
Change in assets carried as operating working capital		678	(242)	(187)	(1.724)	(1.475)	(298)	n.a.
Change in other operating assets		(339)	(203)	378	(895)	(1.059)	(82)	75,8
Change in provisions		(420)	(80)	131	215	(152)	(643)	(53,1)
Change in liabilities carried as working capital		(800)	(330)	(43)	1.414	241	535	n.a.
Change in other operating liabilities		251	145	(250)	(406)	(260)	388	54,6
Income taxes received (paid)		(255)	(102)	(262)	(274)	(893)	(48)	81,2
Dividends received		1	1	4	2	8	2	100,0
Net payments from entering into or canceling interest rate swaps		0	0	(1)	0	(1)	0	n.a.
CASH GENERATED FROM OPERATIONS		**9.581**	**9.396**	**10.406**	**7.807**	**37.191**	**10.494**	**9,5**
Interest received (paid)		(1.275)	(1.316)	(1.174)	(1.256)	(5.020)	(1.136)	10,9
NET CASH FROM OPERATING ACTIVITIES		**8.307**	**8.080**	**9.233**	**6.551**	**32.171**	**9.358**	**12,7**
Cash outflows for investments in (proceeds from disposal of)		(4.235)	(4.230)	(4.339)	(5.038)	(17.840)	(4.608)	(8,8)
Intangible assets		(9.073)	(1.016)	(1.431)	(1.230)	(12.749)	(3.551)	60,9
Property, plant and equipment		(3.151)	(3.249)	(3.212)	(3.868)	(13.479)	(3.571)	(13,3)
Spectrum investment		7.989	35	304	60	8.388	2.514	(68,5)
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)		**4.072**	**3.851**	**4.895**	**1.514**	**14.332**	**4.750**	**16,7**
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)		**2.585**	**2.766**	**2.940**	**520**	**8.810**	**3.781**	**46,3**

DT GROUP
PERSONNEL

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AT REPORTING DATE	Note	Mar. 31 2021	Jun. 30 2021	Sep. 30 2021	Dec. 31 2021	Mar. 31 2022	Change compared to prior quarter		Change compared to prior year	
							abs.	%	abs.	%
Germany		62.255	61.765	61.153	60.189	59.737	(452)	(0,8)	(2.518)	(4,0)
United States		71.353	70.781	69.868	71.094	71.546	452	0,6	193	0,3
Europe		40.133	39.683	35.563	35.319	34.972	(347)	(1,0)	(5.161)	(12,9)
Systems Solutions		27.711	27.147	27.383	27.754	27.777	23	0,1	66	0,2
Group Development		2.762	2.703	2.703	2.674	2.655	(19)	(0,7)	(107)	(3,9)
Group Headquarters & Group Services		20.170	19.829	19.595	19.498	19.423	(75)	(0,4)	(747)	(3,7)
DT GROUP		**224.385**	**221.909**	**216.265**	**216.528**	**216.109**	**(419)**	**(0,2)**	**(8.276)**	**(3,7)**
of which: Domestic		88.409	87.477	86.517	85.160	84.470	(690)	(0,8)	(3.939)	(4,5)
of which: Civil servants (in Germany, with an active service relationship)		10.388	10.067	9.766	9.653	9.358	(295)	(3,1)	(1.030)	(9,9)
of which: International		135.976	134.432	129.749	131.368	131.639	271	0,2	(4.337)	(3,2)

EXCHANGE RATES

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AVERAGE

	Q1 2021 1 €	Q2 2021 1 €	Q3 2021 1 €	Q4 2021 1 €	FY 2021 1 €	Q1 2022 1 €
US Dollar (USD)	1,205	1,205	1,179	1,143	1,182	1,122
British pound (GBP)	0,874	0,862	0,855	0,848	0,860	0,836
Czech korunas (CZK)	26,076	25,652	25,504	25,379	25,648	24,649
Croatian kunas (HRK)	7,573	7,530	7,498	7,518	7,529	7,544
Hungarian forints (HUF)	361,289	354,723	353,878	364,270	358,541	364,592
Polish Zloty (PLN)	4,546	4,531	4,566	4,617	4,566	4,623
Romanian leu (RON)	4,879	4,924	4,932	4,949	4,922	4,947

END OF PERIOD

	Mar. 31 2021 1 €	Jun. 30 2021 1 €	Sep. 30 2021 1 €	Dec. 31 2021 1 €	Mar. 31 2022 1 €
US Dollar (USD)	1,173	1,189	1,157	1,133	1,110
British pound (GBP)	0,852	0,858	0,861	0,840	0,846
Czech korunas (CZK)	26,175	25,492	25,508	24,868	24,423
Croatian kunas (HRK)	7,571	7,492	7,488	7,515	7,575
Hungarian forints (HUF)	363,565	351,564	360,550	369,215	369,684
Polish Zloty (PLN)	4,656	4,519	4,632	4,596	4,654
Romanian leu (RON)	4,924	4,928	4,947	4,950	4,947

Please note: the above quarterly and yearly average exchange rates are given as an indication only.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**5.942**	**5.903**	**5.990**	**6.329**	**24.164**	**5.994**	**0,9**
NET REVENUE			**5.797**	**5.755**	**5.844**	**6.181**	**23.577**	**5.864**	**1,2**
EBITDA			**2.314**	**2.363**	**2.464**	**2.414**	**9.556**	**2.395**	**3,5**
EBITDA margin (EBITDA / total revenue)	%		38,9	40,0	41,1	38,1	39,5	40,0	1,1p
EBITDA AL			**2.305**	**2.354**	**2.456**	**2.405**	**9.520**	**2.388**	**3,6**
EBITDA AL margin (EBITDA AL / total revenues)	%		38,8	39,9	41,0	38,0	39,4	39,8	1,0p
Depreciation, amortization and impairment losses			(1.001)	(1.009)	(1.000)	(1.007)	(4.016)	(997)	0,4
Profit (loss) from operations = EBIT			1.314	1.355	1.464	1.407	5.539	1.398	6,4
CASH CAPEX (before spectrum investment)			**860**	**839**	**993**	**1.425**	**4.116**	**902**	**4,9**

FINANCIALS (AS REPORTED)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**5.942**	**5.903**	**5.990**	**6.329**	**24.164**	**5.994**	**0,9**
NET REVENUE			**5.797**	**5.755**	**5.844**	**6.181**	**23.577**	**5.864**	**1,2**
SERVICE REVENUE			**5.262**	**5.280**	**5.312**	**5.443**	**21.298**	**5.316**	**1,0**
of which Fixed Service Revenue			3.727	3.718	3.714	3.877	15.036	3.743	0,4
of which Mobile Service Revenue			1.534	1.563	1.598	1.566	6.262	1.573	2,5
EBITDA			**2.215**	**2.191**	**2.346**	**2.215**	**8.968**	**4.017**	**81,4**
EBITDA margin (EBITDA / total revenue)	%		37,3	37,1	39,2	35,0	37,1	67,0	29,7p
Depreciation, amortization and impairment losses			(1.001)	(1.009)	(1.000)	(1.007)	(4.016)	(997)	0,4
Profit (loss) from operations = EBIT			1.215	1.182	1.346	1.209	4.951	3.021	n.a.
CASH CAPEX			**860**	**839**	**993**	**1.425**	**4.116**	**902**	**4,9**

GERMANY
OPERATIONALS

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		Note	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Change %
GERMANY								
ACCESS LINES								
Fixed network	('000)	1	17.562	17.555	17.543	17.525	17.480	(0,5)
Broadband	('000)	1	14.211	14.304	14.394	14.478	14.533	2,3
Fiber	('000)	2	9.758	9.971	10.175	10.379	10.584	8,5
TV (incl. IPTV, SAT)	('000)	1	3.896	3.933	3.966	4.001	4.018	3,1
ULLs	('000)	1	3.968	3.853	3.744	3.622	3.487	(12,1)
Wholesale Broadband	('000)	1	7.813	7.853	7.900	7.948	7.970	2,0
Fiber	('000)	2	6.558	6.636	6.708	6.778	6.837	4,3
MOBILE CUSTOMERS								
Total	('000)		49.091	50.272	52.184	53.211	53.968	9,9
- contract	('000)		22.509	22.682	22.914	23.129	23.165	2,9
- prepaid	('000)		26.582	27.590	29.270	30.081	30.803	15,9

GERMANY
MOBILE COMMUNICATIONS

		Note	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022	Change %
AVERAGE MONTHLY CHURN	**(%)**		**0,8**	**0,9**	**0,9**	**1,0**	**0,9**	**1,0**	**0,2p**
- contract	(%)		0,8	0,7	0,8	0,9	0,8	1,0	0,2
ARPU	**(€)**		**11**	**10**	**10**	**10**	**10**	**10**	**(9,1)**
- contract	(€)		20	21	21	20	21	20	0
- prepaid	(€)		2	2	2	2	2	2	0

1 Figures do not add up.
2 Sum of all FTTx accesses (e.g. FTTC/VDSL, Vectoring and FTTH/B).

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REVENUE SPLIT - PRODUCTS

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
GERMANY		**5.942**	**5.903**	**5.990**	**6.329**	**24.164**	**5.994**	**0,9**
SERVICE REVENUE		**5.262**	**5.280**	**5.312**	**5.443**	**21.298**	**5.316**	**1,0**
of which Fixed Service Revenue		3.727	3.718	3.714	3.877	15.036	3.743	0,4
of which Mobile Service Revenue		1.534	1.563	1.598	1.566	6.262	1.573	2,5
FIXED NETWORK CORE BUSINESS		**3.027**	**3.035**	**3.030**	**3.184**	**12.275**	**3.072**	**1,5**
of which Fixed Revenues		1.873	1.887	1.894	1.902	7.556	1.920	2,5
Voice only revenues		284	273	268	245	1.070	206	(27,5)
Broadband revenues		1.113	1.128	1.133	1.150	4.524	1.200	7,8
TV revenues		476	486	492	507	1.961	515	8,2
of which Variable Revenues		130	120	106	111	467	106	(18,5)
of which Revenues from devices (fixed line)		153	152	153	166	623	157	2,6
thereof revenues from sale of devices and accessories (Fixed line)		21	21	25	28	95	22	4,8
MOBILE COMMUNICATIONS		**2.033**	**2.010**	**2.101**	**2.258**	**8.402**	**2.103**	**3,4**
WHOLESALE SERVICES FIXED NETWORK	**1**	**722**	**704**	**709**	**722**	**2.856**	**693**	**(4,0)**
of which Access / IP Data Services		526	498	500	501	2.024	514	(2,3)
of which access full ULL		127	122	117	113	479	108	(15,0)
of which wholesale broadband access lines		392	370	374	379	1.515	396	1,0
VALUE-ADDED SERVICES		**65**	**56**	**51**	**64**	**236**	**25**	**(61,5)**
OTHERS		**96**	**98**	**100**	**102**	**395**	**101**	**5,2**

REVENUE SPLIT - SEGMENTS

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
GERMANY		**5.942**	**5.903**	**5.990**	**6.329**	**24.164**	**5.994**	**0,9**
Consumer		2.984	2.979	3.076	3.182	12.221	3.066	2,7
Business		2.188	2.166	2.158	2.366	8.878	2.173	(0,7)
Wholesale		709	679	687	692	2.767	693	(2,3)
Others		61	78	70	89	298	63	3,3

1 Q1-Q4/2021 including construction services, as of Q1/2022 without construction services.

FIXED NETWORK

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OVERVIEW DOM. TERMINATION & WHOLESALE FEES (EXCL. VAT)

TERMINATION FEES IN CENT/MIN. [1, 2, 3]	OLD	NEW
2020	0.06	
2021	0.05	0.07
2022	0.03	0.07

FULLY UNBUNDLED ("ULL")	OLD	NEW
Monthly fee	10,02	11,19

SUB-LOOP UNBUNDLED ("SLU")	OLD	NEW
Monthly fee	6,77	7,05

LAYER 2 BSA [4, 5, 6, 7]	Old Kontingent Model	New Commitment Model
VDSL 50	16,55	15,72
VDSL 100	18,05	17,72
VDSL 250	23,37	19,72

LAYER 3 BSA [5, 6, 7]	Old Kontingent Model	New Commitment Model
VDSL 50	18,18	18,07
VDSL 100	19,68	20,07
VDSL 250	27,55	24,73

1 BNetzA approved the final glidepath for FTRs from 2019 until 2022

2 The European Commission published new maximum price limits ("Eurorates") for mobile communications (MTR) and fixed line termination (FTR) of voice connections for all member states of the European Union.

3 FTR will increase to 0.07 cents/min on July 1st, 2021. A uniform FTR of 0.07 cents/min applies across Europe from 01.01.2022.

4 Layer 2 fees were granted for 4 years until end of 31.03.2021.

5 New Commitment model came into effect as of 1.04.2021

6 New Layer 2 and Layer 3 fees include €3,69 upfront equivalent to former €4,80 upfront

7 New Commitment model has a term of 10 years with follow-up period of 3 years

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**16.483**	**16.643**	**16.807**	**18.427**	**68.359**	**18.048**	**9,5**
NET REVENUE			**16.483**	**16.642**	**16.806**	**18.426**	**68.357**	**18.048**	**9,5**
EBITDA		**1**	**6.873**	**6.904**	**6.958**	**6.657**	**27.392**	**7.467**	**8,6**
EBITDA margin (EBITDA / total revenues)	%		41,7	41,5	41,4	36,1	40,1	41,4	(0,3p)
EBITDA AL			**5.706**	**5.737**	**5.771**	**5.483**	**22.697**	**6.172**	**8,2**
EBITDA AL margin (EBITDA AL / total revenues)	%		34,6	34,5	34,3	29,8	33,2	34,2	(0,4p)
Depreciation, amortization and impairment losses		3	(4.432)	(4.246)	(4.473)	(4.332)	(17.483)	(4.169)	5,9
Profit (loss) from operations = EBIT			2.441	2.658	2.485	2.325	9.909	3.298	35,1
CASH CAPEX (before spectrum investment)		**2**	**2.598**	**2.690**	**2.519**	**2.521**	**10.328**	**3.025**	**16,4**

FINANCIALS (AS REPORTED)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**16.483**	**16.643**	**16.807**	**18.427**	**68.359**	**18.048**	**9,5**
NET REVENUE			**16.483**	**16.642**	**16.806**	**18.426**	**68.357**	**18.048**	**9,5**
SERVICE REVENUE		**4**	**11.674**	**11.929**	**12.366**	**12.959**	**48.929**	**13.624**	**16,7**
EBITDA			**6.722**	**6.632**	**6.419**	**5.783**	**25.555**	**6.647**	**(1,1)**
EBITDA margin (EBITDA / total revenue)	%		40,8	39,8	38,2	31,4	37,4	36,8	(4,0p)
Depreciation, amortization and impairment losses			(4.577)	(4.484)	(4.740)	(4.537)	(18.338)	(4.604)	(0,6)
Profit (loss) from operations = EBIT			2.144	2.147	1.680	1.246	7.217	2.044	(4,7)
CASH CAPEX			**10.513**	**2.725**	**2.804**	**2.553**	**18.594**	**5.535**	**(47,4)**

1 Excluding special factors affecting EBITDA of EUR (151mn) in Q1/21, EUR (272mn) in Q2/21, EUR (539mn) in Q3/21, EUR (874mn) in Q4/21, and EUR (820mn) in Q1/22.
2 Adjusted by excluding spectrum purchases of EUR 7,951mn in Q1/21, EUR 35mn in Q2/21, EUR 285mn in Q3/21, EUR 31mn in Q4/21, and EUR 2,510mn in Q1/22.
3 Excluding special factors affecting depreciation, amortization and impairment losses of EUR 146mn in Q1/21, EUR 238mn in Q2/21, EUR 266mn in Q3/21, EUR 205mn in Q4/21, and EUR 435mn in Q1/22.
4 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations. The service revenue definition was changed in 2022 due to inclusion of revenue from certain customer fees as well as financial statement unifications.

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		Note	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022	Change %
CUSTOMERS	**('000)**		**103.437**	**104.789**	**106.920**	**108.719**	**108.719**	**109.541**	**5,9**
- Postpaid	('000)	4, 5	82.572	83.848	85.913	87.663	87.663	88.423	7,1
- Prepay	('000)	4, 5	20.865	20.941	21.007	21.056	21.056	21.118	1,2
NET ADDS	**('000)**		**1.361**	**1.352**	**1.325**	**1.799**	**5.837**	**1.380**	**1,4**
- Postpaid	('000)		1.210	1.276	1.259	1.750	5.495	1.318	8,9
- Prepay	('000)		151	76	66	49	342	62	(58,9)
AVERAGE MONTHLY CHURN									
- Postpaid	(%)		1,1	1,0	1,2	1,3	1,2	1,2	0,1p
- Prepay	(%)		2,8	2,6	2,9	3,0	2,8	2,7	(0,1p)
TOTAL REVENUES	**(€ million)**		**16.483**	**16.643**	**16.807**	**18.427**	**68.359**	**18.048**	**9,5**
SERVICE REVENUE	**(€ million)**	**1**	**11.674**	**11.929**	**12.366**	**12.959**	**48.929**	**13.624**	**16,7**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**	**2**	**6.873**	**6.904**	**6.958**	**6.657**	**27.392**	**7.467**	**8,6**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		41,7	41,5	41,4	36,1	40,1	41,4	(0,3p)
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)		58,9	57,9	56,3	51,4	56,0	54,8	(4,1p)
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**		**5.706**	**5.737**	**5.771**	**5.483**	**22.697**	**6.172**	**8,2**
EBITDA AL margin (adjusted for special factors) (EBITDA AL / total revenue)	(%)		34,6	34,5	34,3	29,8	33,2	34,2	(0,4p)
BLENDED ARPU									
- Postpaid	(€)		35	35	35	36	35	39	11,4
- Prepay	(€)		31	32	32	33	32	34	9,7
ARPA postpaid			**109**	**110**	**113**	**114**	**112**	**124**	**13,8**
CASH CAPEX	**(€ million)**		**10.513**	**2.725**	**2.804**	**2.553**	**18.594**	**5.535**	**(47,4)**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**	**3**	**2.598**	**2.690**	**2.519**	**2.521**	**10.328**	**3.025**	**16,4**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations. The service revenue definition was changed in 2022 due to inclusion of revenue from certain customer fees as well as financial statement unifications.

2 Excluding special factors affecting EBITDA of EUR (151mn) in Q1/21, EUR (272mn) in Q2/21, EUR (539mn) in Q3/21, EUR (874mn) in Q4/21, and EUR (820mn) in Q1/22.

3 Adjusted by excluding spectrum purchases of EUR 7,915mn in Q1/21, EUR 35mn in Q2/21, EUR 285mn in Q3/21, EUR 31mn in Q4/21, and EUR 2,510mn in Q1/22.

4 In the first quarter of 2021, we acquired 11,000 postpaid phone customers and 1,000 postpaid other customers through our acquisition of an affiliate. In the third quarter of 2021, we acquired 716,000 postpaid phone customers and 90,000 postpaid other customers through the acquisition of Shentel's Wireless Assets.

5 Customers impacted by the commenced decommissioning of the legacy Sprint CDMA network, who did not migrate to the T-Mobile US' network, have been excluded from our postpaid customer base resulting in the removal of 212,000 postpaid phone customers and 349,000 postpaid other customers in the first quarter of 2022. In connection with our acquisition of companies, we included a base adjustment in the first quarter of 2022 to increase postpaid phone customers by 17,000 and reduce postpaid other customers by 14,000.

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https://business.t-mobile.com/t-mobile-one-business
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		Note	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022	Change %
CUSTOMERS	**('000)**		**103.437**	**104.789**	**106.920**	**108.719**	**108.719**	**109.541**	**5,9**
- Postpaid	('000)	4, 5	82.572	83.848	85.913	87.663	87.663	88.423	7,1
- Prepay	('000)	4, 5	20.865	20.941	21.007	21.056	21.056	21.118	1,2
NET ADDS	**('000)**		**1.361**	**1.352**	**1.325**	**1.799**	**5.837**	**1.380**	**1,4**
- Postpaid	('000)		1.210	1.276	1.259	1.750	5.495	1.318	8,9
- Prepay	('000)		151	76	66	49	342	62	(58,9)
AVERAGE MONTHLY CHURN									
- Postpaid	(%)		1,1	1,0	1,2	1,3	1,2	1,2	0,1p
- Prepay	(%)		2,8	2,6	2,9	3,0	2,8	2,7	(0,1p)
TOTAL REVENUES	**(USD million)**		**19.866**	**20.063**	**19.811**	**21.066**	**80.806**	**20.251**	**1,9**
SERVICE REVENUE	**(USD million)**	**1**	**14.072**	**14.381**	**14.576**	**14.818**	**57.847**	**15.291**	**8,7**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**	**2**	**8.283**	**8.323**	**8.202**	**7.618**	**32.425**	**8.381**	**1,2**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		41,7	41,5	41,4	36,2	40,1	41,4	(0,3p)
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)		58,9	57,9	56,3	51,4	56,1	54,8	(4,1p)
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**		**6.876**	**6.917**	**6.803**	**6.275**	**26.871**	**6.927**	**0,7**
EBITDA AL margin (adjusted for special factors) (EBITDA AL / total revenue)	(%)		34,6	34,5	34,3	29,8	33,3	34,2	(0,4p)
BLENDED ARPU									
- Postpaid	(USD)		42	42	42	41	41	43	2,4
- Prepay	(USD)		38	38	38	38	38	38	0,0
ARPA postpaid			**132**	**132**	**133**	**130**	**132**	**139**	**5,3**
CASH CAPEX	**(USD million)**		**12.538**	**3.283**	**3.304**	**2.908**	**22.033**	**6.235**	**(50,3)**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**	**3**	**3.119**	**3.241**	**2.968**	**2.872**	**12.200**	**3.392**	**8,8**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations. The service revenue definition was changed in 2022 due to inclusion of revenue from certain customer fees as well as financial statement unifications.

2 Excluding special factors affecting EBITDA of USD (182mn) in Q1/21, USD (328mn) in Q2/21, USD (634mn) in Q3/21, USD (997mn) in Q4/21, and USD (921mn) in Q1/22.

3 Adjusted by excluding spectrum purchases of USD 9,419mn in Q1/21, USD 42mn in Q2/21, USD 336mn in Q3/21, USD 36mn in Q4/21, and USD 2,843mn in Q1/22.

4 In the first quarter of 2021, we acquired 11,000 postpaid phone customers and 1,000 postpaid other customers through our acquisition of an affiliate. In the third quarter of 2021, we acquired 716,000 postpaid phone customers and 90,000 postpaid other customers through the acquisition of Shentel's Wireless Assets.

5 Customers impacted by the commenced decommissioning of the legacy Sprint CDMA network, who did not migrate to the T-Mobile US' network, have been excluded from our postpaid customer base resulting in the removal of 212,000 postpaid phone customers and 349,000 postpaid other customers in the first quarter of 2022. In connection with our acquisition of companies, we included a base adjustment in the first quarter of 2022 to increase postpaid phone customers by 17,000 and reduce postpaid other customers by 14,000.

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https://www.metrobyt-mobile.com/shop/plans

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**2.729**	**2.823**	**2.905**	**2.928**	**11.384**	**2.704**	**(0,9)**
NET REVENUE			**2.681**	**2.771**	**2.839**	**2.873**	**11.163**	**2.655**	**(1,0)**
EBITDA		**1**	**1.039**	**1.088**	**1.198**	**1.055**	**4.380**	**1.066**	**2,6**
EBITDA margin (EBITDA / total revenue)	%		38,1	38,5	41,2	36,0	38,5	39,4	1,3p
EBITDA AL			**946**	**994**	**1.105**	**962**	**4.007**	**976**	**3,2**
EBITDA AL margin (EBITDA AL / total revenue)	%		34,7	35,2	38,0	32,9	35,2	36,1	1,4p
Depreciation, amortization and impairment losses			(645)	(648)	(624)	(659)	(2.576)	(619)	4,0
Profit (loss) from operations = EBIT		2	394	440	574	396	1.804	448	13,7
CASH CAPEX (before spectrum investment)		**3**	**411**	**386**	**434**	**551**	**1.783**	**358**	**(12,9)**

FINANCIALS (AS REPORTED)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**2.729**	**2.823**	**2.905**	**2.928**	**11.384**	**2.704**	**(0,9)**
NET REVENUE			**2.681**	**2.771**	**2.839**	**2.873**	**11.163**	**2.655**	**(1,0)**
SERVICE REVENUE			**2.325**	**2.407**	**2.503**	**2.402**	**9.638**	**2.264**	**(2,6)**
of which Fixed Service Revenue			1.116	1.152	1.183	1.157	4.608	1.052	(5,7)
of which Mobile Service Revenue			1.209	1.255	1.320	1.246	5.030	1.212	0,2
EBITDA		**4**	**1.029**	**1.073**	**1.278**	**1.011**	**4.390**	**1.065**	**3,5**
EBITDA margin (EBITDA / total revenue)	%		37,7	38,0	44,0	34,5	38,6	39,4	1,7p
Depreciation, amortization and impairment losses			(645)	(648)	(624)	(659)	(2.576)	(619)	4,0
Profit (loss) from operations = EBIT			385	425	654	351	1.814	446	15,8
CASH CAPEX			**485**	**386**	**453**	**580**	**1.905**	**362**	**(25,4)**

1 Special factors affecting EBITDA: EUR 10mn in Q1/21, EUR 15mn in Q2/21, EUR -80mn in Q3/21, EUR +44mn in Q4/21 and EUR +1mn in Q1/22.

2 Special factors affecting EBIT: EUR 10mn in Q1/21 (thereof EUR 10mn resulting from EBITDA), EUR 15mn in Q2/21 (thereof EUR 15mn resulting from EBITDA), EUR -80mn in Q3/21 (thereof EUR -80mn from EBITDA), EUR +44mn in Q4/21 (thereof EUR +44mn from EBITDA) and EUR +1mn in Q1/22 (thereof EUR +1mn from EBITDA).

3 Spectrum: EUR 1mn in Greece in Q1/21, EUR 73mn in Czech Republic in Q1/21, EUR 18mn in Croatia in Q3/21, EUR 1mn in Greece in Q3/21, EUR 25mn in Romania in Q4/21 and EUR 4mn in Slovakia in Q1/22.

4 Reversal of other provisions for personnel costs, which had been recognized by OTE in 2010 and 2011 in connection with an additional payment of EUR 134 million to the Greek social insurance fund IKA-ETAM, as a result of corresponding proceedings concluded in September 2021.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**782**	**780**	**787**	**816**	**3.165**	**825**	**5,5**
Netherlands			513	506	515	537	2.071	536	4,5
GD Towers		3	282	283	270	277	1.112	284	0,7
Other			(13)	(9)	2	2	(18)	5	n.a.
EBITDA			**392**	**403**	**423**	**400**	**1.618**	**422**	**7,7**
Netherlands			171	184	208	194	757	201	17,5
GD Towers		3	224	226	220	223	894	229	2,2
Other			(3)	(7)	(5)	(17)	(33)	(8)	n.a.
EBITDA AL			**316**	**318**	**340**	**332**	**1.307**	**356**	**12,7**
Netherlands		2	151	155	179	183	668	190	25,8
GD Towers		1,3	169	170	164	166	669	173	2,4
Other			(4)	(7)	(3)	(17)	(30)	(7)	(75,0)
EBITDA margin (EBITDA / total revenue)	%		50,1	51,7	53,7	49,0	51,1	51,2	1,1p
EBITDA AL margin (EBITDA AL / total revenues)	%	1,2	40,4	40,8	43,2	40,7	41,3	43,2	2,8p
Depreciation, amortization and impairment losses		1,2	(210)	(219)	(183)	(94)	(706)	(97)	53,8
Profit (loss) from operations = EBIT			182	183	240	306	911	326	79,1
CASH CAPEX (before spectrum investment)			**115**	**134**	**144**	**179**	**572**	**99**	**(13,9)**

FINANCIALS (AS REPORTED)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**782**	**780**	**787**	**816**	**3.165**	**825**	**5,5**
NET REVENUE			**580**	**574**	**576**	**602**	**2.333**	**605**	**4,3**
SERVICE REVENUE			**390**	**399**	**419**	**413**	**1.621**	**411**	**5,4**
EBITDA		**4**	**376**	**600**	**402**	**412**	**1.790**	**1.291**	**n.a.**
EBITDA margin (EBITDA / total revenue)	%	4	48,1	76,9	51,1	50,5	56,6	156,5	n.a.
Depreciation, amortization and impairment losses		1,2	(210)	(219)	(183)	(94)	(706)	(97)	53,8
Profit (loss) from operations = EBIT			166	381	219	318	1.084	1.194	n.a.
CASH CAPEX			**115**	**134**	**144**	**179**	**572**	**99**	**(13,9)**

1 Starting from Q1/2021 incl. Held-for-Sale impact of T-Mobile Infra B.V.

2 Q3/2021 incl. Held-for-Sale impact of T-Mobile Netherlands starting from 09/2021. EBITDA AL positively impacted by IFRS16 depreciation falling out.

3 Q2/2021 Deconsolidation of T-Mobile Infra BV as of June 1st.

4 Q1/2022 the transaction was closed as of March 31st 2022. TMNL closing resulted in a gain of 0,9€bn (special factor).

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**513**	**506**	**515**	**537**	**2.071**	**536**	**4,5**
PRODUCT VIEW			**513**	**506**	**515**	**537**	**2.071**	**536**	**4,5**
- Fixed network			98	97	99	99	393	102	4,1
- Mobile communications			415	409	417	438	1.678	434	4,6
SEGMENT VIEW			**513**	**506**	**515**	**537**	**2.071**	**536**	**4,5**
- of which Consumer			408	401	402	424	1.635	421	3,2
- of which Business			99	96	99	103	397	106	7,1
EBITDA			**171**	**184**	**208**	**194**	**757**	**201**	**17,5**
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%		**33,3**	**36,4**	**40,4**	**36,1**	**36,6**	**37,5**	**4,2p**
EBITDA AL		**2, 3**	**151**	**155**	**179**	**183**	**668**	**190**	**25,8**
EBITDA AL MARGIN (EBITDA AL/ TOTAL REVENUE)	%	**2, 3**	**29,4**	**30,6**	**34,8**	**34,1**	**32,3**	**35,4**	**6,0p**
CASH CAPEX (before spectrum investment)			**64**	**68**	**66**	**76**	**274**	**59**	**(7,8)**

1 The sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

2 Q2/2021. Due to the recognition of the T-Infra rental agreement in the framework of IFRS16, EBITDA AL will be negatively impacted as per June 2021.

3 Q3/2021 incl. Held-for-Sale impact of T-Mobile Netherlands starting from 09/2021. EBITDA AL positively impacted by IFRS16 depreciation falling out.

NETHERLANDS[1]

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		Note	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022	Change %
FIXED NETWORK (END OF PERIOD)									
Fixed network Access Lines	('000)		693	707	721	739	739	754	8,8
Broadband Customers	('000)		680	695	709	728	728	744	9,4
MOBILE COMMUNICATIONS (END OF PERIOD)									
Service Revenue	(€ million)	2	295	304	321	315	1.234	310	5,1
CUSTOMERS	**('000)**	**3**	**6.798**	**6.853**	**6.894**	**6.939**	**6.939**	**6.949**	**2,2**
- contract	('000)	3	6.439	6.509	6.561	6.619	6.619	6.636	3,1
- prepaid	('000)		359	344	333	320	320	313	(12,8)
NET ADDS	**('000)**	**3**	**(5)**	**55**	**41**	**45**	**136**	**40**	**n.a.**
- contract	('000)	3	12	70	52	58	192	47	n.a.
- prepaid	('000)		(16)	(15)	(11)	(13)	(56)	(7)	56,3
AVERAGE MONTHLY CHURN	**(%)**		**1,1**	**1,0**	**1,0**	**0,9**	**1,0**	**0,8**	**(0,3p)**
- contract	(%)		1,0	0,8	0,9	0,8	0,9	0,7	(0,3p)
ARPU	**€**		**14**	**15**	**15**	**15**	**15**	**15**	**7,1**
- contract	€		15	15	16	16	15	15	0,0
- prepaid	€		3	3	3	3	3	3	0,0

1 The sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

2 The respective figures represent Mobile Service Revenue.

3 B2B base adjustment of 30k included in Q1 2022, but prior years have not been adjusted.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**1.015**	**1.006**	**971**	**1.027**	**4.019**	**996**	**(1,9)**
International Revenue			322	319	305	317	1.262	314	(2,5)
NET REVENUE			**798**	**799**	**765**	**810**	**3.171**	**802**	**0,5**
EBITDA			**89**	**98**	**107**	**102**	**396**	**100**	**12,4**
EBITDA margin (EBITDA / total revenue)	%		8,8	9,7	11,0	9,9	9,9	10,0	1,2p
EBITDA AL			**62**	**72**	**80**	**72**	**286**	**73**	**17,7**
EBITDA AL margin (EBITDA AL / total revenues)	%		6,1	7,2	8,2	7,0	7,1	7,3	1,2p
Depreciation, amortization and impairment losses			(61)	(62)	(63)	(60)	(245)	(56)	8,2
Profit (loss) from operations = EBIT			29	36	44	42	151	43	48,3
EBIT MARGIN	%		**2,9**	**3,6**	**4,5**	**4,1**	**3,8**	**4,3**	**1,4p**
CASH CAPEX (before spectrum investment)			**49**	**50**	**46**	**91**	**237**	**43**	**(12,2)**
ORDER ENTRY			**891**	**1.128**	**802**	**1.354**	**4.174**	**1.097**	**23,1**

FINANCIALS (AS REPORTED)

		Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE			**1.015**	**1.006**	**971**	**1.027**	**4.019**	**996**	**(1,9)**
NET REVENUE			**798**	**799**	**765**	**810**	**3.171**	**802**	**0,5**
SERVICE REVENUE		1	**920**	**962**	**935**	**1.076**	**3.893**	**973**	**5,8**
EBITDA			**53**	**7**	**67**	**56**	**183**	**70**	**32,1**
EBITDA margin (EBITDA / total revenue)	%		5,2	0,7	6,9	5,5	4,6	7,0	1,8p
Depreciation, amortization and impairment losses			(80)	(74)	(101)	(169)	(425)	(71)	11,3
Profit (loss) from operations = EBIT			(27)	(68)	(35)	(113)	(242)	(2)	92,6
CASH CAPEX			**49**	**50**	**46**	**91**	**237**	**43**	**(12,2)**

1 As of Jan 1st 2022 the service revenue definition has been changed. The prior year periods were not adjusted.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE		**625**	**671**	**617**	**602**	**2.515**	**604**	**(3,4)**
NET REVENUE		**51**	**52**	**47**	**42**	**193**	**49**	**(3,9)**
EBITDA		**(2)**	**59**	**(6)**	**(169)**	**(118)**	**(6)**	**n.a.**
EBITDA margin (EBITDA / total revenue) %		(0,3)	8,8	(1,0)	(28,1)	(4,7)	(1,0)	(0,7p)
EBITDA AL		**(84)**	**(21)**	**(86)**	**(249)**	**(440)**	**(85)**	**(1,2)**
EBITDA AL margin (EBITDA AL / total revenue) %		(13,4)	(3,1)	(13,9)	(41,4)	(17,5)	(14,1)	(0,7p)
Depreciation, amortization and impairment losses		(316)	(382)	(354)	(391)	(1.443)	(360)	(13,9p)
Profit (loss) from operations = EBIT		(317)	(323)	(360)	(561)	(1.561)	(366)	(15,5)
CASH CAPEX (before spectrum investment)		**250**	**222**	**230**	**305**	**1.007**	**235**	**(6,0)**

FINANCIALS (AS REPORTED)

	Note	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Q4 2021 millions of €	FY 2021 millions of €	Q1 2022 millions of €	Change %
TOTAL REVENUE		**625**	**671**	**617**	**602**	**2.515**	**604**	**(3,4)**
NET REVENUE		**51**	**52**	**47**	**42**	**193**	**49**	**(3,9)**
SERVICE REVENUE		**244**	**256**	**246**	**237**	**984**	**245**	**0,4**
EBITDA		**(27)**	**4**	**(38)**	**(238)**	**(300)**	**10**	**n.a.**
EBITDA margin (EBITDA / total revenue) %		(4,3)	0,6	(6,2)	(39,5)	(11,9)	1,7	6,0p
Depreciation, amortization and impairment losses		(330)	(382)	(354)	(398)	(1.463)	(379)	(14,8)
Profit (loss) from operations = EBIT		(357)	(378)	(392)	(636)	(1.764)	(369)	(3,4)
CASH CAPEX		**250**	**222**	**230**	**305**	**1.007**	**235**	**(6,0)**

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In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,	
such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
EBITDA AL	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION after leases.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow AL	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment after leasses.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral.
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due ≤ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt.
Net debt w/o Leases	Net debt without leases
n.a.	not applicable
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.