BACKUP Q1 2023

DEUTSCHE TELEKOM

Q1 2023

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On July 13, 2022, Deutsche Telekom agreed to sell a 51.0 % stake in GD Towers, comprising its tower assets in Germany and Austria, currently assigned to the Group Development operating segment (GD tower companies), to DigitalBridge and Brookfield. Since the third quarter of 2022 the GD Towers business unit has been reported in the interim consolidated financial statements as a discontinued operation within the meaning of IFRS 5 (consolidated view). On the other hand we continue to present the earnings situation in the interim group management report from a management perspective, including the discontinued GD Towers units (management view). Upon completion of the transaction on 1 February 2023, Deutsche Telekom lost control over the GD Tower companies.

Effective as of Q3/2022 we have integrated the Deutsche Telekom Security GmbH and the security business in Germany, Austria, Switzerland, Hungary and Slovakia previously included in the Systems Solutions operating segment, into the operating segment Germany. Comparative figures have been adjusted retrospectively.

Against the background of the agenda decision of the IFRS Interpretations Committee published in May 2022 on cases of software reselling, Deutsche Telekom has extensively revised its previous accounting practice with regard to the distinction between gross and net revenue and changed it at the beginning of the third quarter of 2022. The change in method means that Deutsche Telekom only sees itself as the principal and thus recognizes gross revenue in cases where the end customer does not enter into any contractual relationship with the third-party supplier and Deutsche Telekom is primarily responsible for product acceptance and customer support. Compared to the previous accounting, this leads to a decrease in revenues and expenses in the segments Germany, US, Europe and Systems Solutions.

The figures shown in this report were rounded in accordance with standard business rounding principles. As a result, the total indicated may not be equal to the precise sum of the individual figures.

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AT A GLANCE (MANAGEMENT VIEW) [1]

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
REVENUE								
Germany		5.963	6.038	6.144	6.361	24.505	6.141	3,0
United States		17.880	18.440	19.316	19.800	75.436	18.262	2,1
Europe		2.682	2.729	2.848	2.899	11.158	2.784	3,8
Systems Solutions		927	942	927	1.014	3.811	946	2,0
Group Development		825	291	293	300	1.708	102	(87,6)
Group Headquarters & Group Services		604	616	582	605	2.407	578	(4,3)
Reconciliation		(1.134)	(1.169)	(1.132)	(1.179)	(4.612)	(975)	14,0
DT GROUP		**27.746**	**27.888**	**28.979**	**29.800**	**114.413**	**27.839**	**0,3**
thereof continued operations		**27.693**	**27.835**	**28.925**	**29.744**	**114.197**	**27.824**	**0,5**
NET REVENUE								
Germany		5.816	5.891	5.994	6.211	23.912	5.977	2,8
United States		17.880	18.435	19.315	19.799	75.429	18.261	2,1
Europe		2.632	2.677	2.791	2.844	10.944	2.741	4,1
Systems Solutions		764	764	757	822	3.106	792	3,7
Group Development	2	605	74	75	75	828	26	(95,7)
Group Headquarters & Group Services		49	47	47	49	193	42	(14,3)
DT GROUP		**27.746**	**27.888**	**28.979**	**29.800**	**114.413**	**27.839**	**0,3**
thereof continued operations		**27.693**	**27.835**	**28.925**	**29.744**	**114.197**	**27.824**	**0,5**
SERVICE REVENUE	3							
Germany		5.290	5.356	5.375	5.513	21.533	5.417	2,4
United States		13.456	14.353	15.226	15.183	58.219	14.475	7,6
Europe		2.250	2.301	2.380	2.365	9.296	2.298	2,1
Systems Solutions		914	930	912	996	3.751	921	0,8
Group Development	2	411	n.a.	n.a.	n.a.	411	n.a.	n.a.
Group Headquarters & Group Services		257	257	258	254	1.026	242	(5,8)
Reconciliation		(546)	(564)	(560)	(578)	(2.249)	(538)	1,5
DT GROUP		**22.033**	**22.633**	**23.590**	**23.732**	**91.988**	**22.814**	**3,5**
thereof continued operations		**22.036**	**22.637**	**23.594**	**23.738**	**92.006**	**22.818**	**3,5**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)								
Germany		2.400	2.436	2.543	2.485	9.864	2.587	7,8
United States		7.467	7.665	7.998	7.732	30.862	7.779	4,2
Europe		1.066	1.075	1.137	1.048	4.327	1.094	2,6
Systems Solutions		94	105	110	80	388	99	5,3
Group Development	2	422	222	232	238	1.113	70	(83,4)
Group Headquarters & Group Services		(6)	(23)	(12)	(87)	(128)	(104)	n.a.
Reconciliation		(7)	(3)	(5)	(1)	(17)	(9)	(28,6)
DT GROUP		**11.436**	**11.476**	**12.003**	**11.495**	**46.410**	**11.516**	**0,7**
Proportional EBITDA		7.115	7.232	7.572	7.274	29.193	7.373	3,6
thereof continued operations		**11.207**	**11.244**	**11.762**	**11.254**	**45.468**	**11.438**	**2,1**
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)								
Germany		2.393	2.429	2.535	2.479	9.837	2.489	4,0
United States		6.172	6.337	6.690	6.416	25.614	6.536	5,9
Europe		976	986	1.046	956	3.964	983	0,7
Systems Solutions		68	79	83	54	284	75	10,3
Group Development	2	356	164	221	224	964	65	(81,7)
Group Headquarters & Group Services		(85)	(100)	(89)	(164)	(437)	(176)	n.a.
Reconciliation		(7)	(3)	(5)	(1)	(17)	(9)	(28,6)
DT GROUP		**9.873**	**9.891**	**10.481**	**9.964**	**40.208**	**9.963**	**0,9**
Proportional EBITDA AL		6.269	6.356	6.747	6.436	25.807	6.460	3,0
thereof continued operations		**9.699**	**9.717**	**10.251**	**9.737**	**39.404**	**9.891**	**2,0**

1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

2 Q2/2022 the sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

3 As of January 1, 2023, the service revenue definition was extended by certain software revenues which are part of the ICT business. Prior-year figures have been adjusted retrospectively for the segments Europe, Systems Solutions and Group Headquarters and Group Services.

DT GROUP
AT A GLANCE II

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	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
EBITDA AL MARGIN (ADJUSTED FOR SPECIAL FACTORS) (EBITDA AL / TOTAL REVENUE)	1							
Germany		40,1	40,2	41,3	38,9	40,1	40,5	0,4p
United States		34,5	34,4	34,6	32,4	34,0	35,8	1,3p
Europe		36,4	36,1	36,7	33,0	35,5	35,3	(1,1p)
Systems Solutions		7,3	8,4	9,0	5,3	7,5	7,9	0,6p
Group Development	3	43,2	56,4	75,4	74,7	56,4	63,7	20,5p
Group Headquarters & Group Services		(14,1)	(16,2)	(15,3)	(27,1)	(18,2)	(30,4)	(16,3p)
DT GROUP		**35,6**	**35,5**	**36,2**	**33,4**	**35,1**	**35,8**	**0,2p**
CASH CAPEX								
Germany		902	876	1.128	1.493	4.399	1.187	31,6
United States		5.535	3.468	4.005	3.331	16.340	2.862	(48,3)
Europe		362	404	423	683	1.872	439	21,3
Systems Solutions		43	53	65	60	221	60	39,5
Group Development	3	99	59	72	113	343	18	(81,8)
Group Headquarters & Group Services		235	238	258	242	973	259	10,2
Reconciliation		(3)	(12)	(2)	(16)	(34)	1	n.a.
DT GROUP	**2**	**7.173**	**5.086**	**5.949**	**5.906**	**24.114**	**4.826**	**(32,7)**
- thereof spectrum investment		2.514	102	367	112	3.096	67	(97,3)
NET PROFIT (LOSS)								
adjusted for special factors		2.238	2.445	2.411	1.987	9.081	1.959	(12,5)
as reported		3.949	1.460	1.578	1.014	8.001	15.360	n.a.
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)		**4.750**	**3.671**	**3.899**	**2.919**	**15.239**	**4.822**	**1,5**
Proportional free cash flow		3.325	2.339	2.284	1.296	9.244	3.076	(7,5)
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)		**3.781**	**2.759**	**2.904**	**2.026**	**11.470**	**3.579**	**(5,3)**
Proportional free cash flow AL		2.739	1.803	1.707	784	7.033	2.314	(15,5)
NET DEBT	**4**	**135.947**	**146.104**	**151.707**	**142.425**	**142.425**	**133.517**	**(1,8)**
NET DEBT w/o Leases	**4**	**98.129**	**106.289**	**109.501**	**103.733**	**103.733**	**93.048**	**(5,2)**

1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

2 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

3 Q2/2022 the sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

4 Inclusive discontinued operation GD Towers.

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DT CONSOLIDATED INCOME STATEMENT (CONSOLIDATED VIEW) [1]

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ADJUSTED FOR SPECIAL FACTORS

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
NET REVENUE		**27.693**	**27.835**	**28.925**	**29.750**	**114.202**	**27.826**	**0,5**
Other operating income		330	191	182	429	1.132	226	(31,5)
Changes in inventories		20	9	15	(18)	26	20	0,0
Own capitalized costs		681	714	744	712	2.852	672	(1,3)
Goods and services purchased		(11.936)	(11.773)	(12.393)	(13.780)	(49.882)	(11.493)	3,7
Personnel costs		(4.556)	(4.473)	(4.504)	(4.475)	(18.009)	(4.611)	(1,2)
Other operating expenses		(1.025)	(1.258)	(1.206)	(1.363)	(4.853)	(1.203)	(17,4)
Depreciation, amortization, and impairment losses		(6.200)	(6.280)	(6.231)	(6.177)	(24.889)	(5.899)	4,9
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**5.007**	**4.964**	**5.531**	**5.077**	**20.579**	**5.540**	**10,6**
EBIT margin (EBIT / net revenue) %		18,1	17,8	19,1	17,1	18,0	19,9	1,8p
Profit (loss) from financial activities		(916)	(640)	(1.027)	(1.330)	(3.913)	(1.301)	(42,0)
of which: finance costs		(1.235)	(1.287)	(1.340)	(1.396)	(5.258)	(1.365)	(10,5)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**4.091**	**4.325**	**4.504**	**3.746**	**16.666**	**4.239**	**3,6**
Income taxes		(1.041)	(1.061)	(969)	(858)	(3.929)	(1.129)	(8,5)
PROFIT (LOSS) AFTER INCOME TAXES FROM CONTINUING OPERATIONS		**3.050**	**3.264**	**3.536**	**2.888**	**12.737**	**3.110**	**2,0**
PROFIT (LOSS) AFTER INCOME TAXES FROM DISCONTINUED OPERATIONS		**97**	**97**	**157**	**154**	**505**	**41**	**(57,7)**
PROFIT (LOSS)		**3.146**	**3.361**	**3.693**	**3.042**	**13.242**	**3.151**	**0,2**
Profit (loss) attributable to non-controlling interests		908	916	1.282	1.055	4.161	1.192	31,3
NET PROFIT (LOSS)		**2.238**	**2.445**	**2.411**	**1.987**	**9.081**	**1.959**	**(12,5)**

1 The GD Tower business is shown as a discontinued operation in the consolidated financial statements (consolidated view). Please see cover sheet for more details.

DT CONSOLIDATED INCOME STATEMENT (CONSOLIDATED VIEW) [1]

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AS REPORTED

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
NET REVENUE		**27.693**	**27.835**	**28.925**	**29.744**	**114.197**	**27.824**	**0,5**
Other operating income		3.165	289	501	698	4.653	334	(89,4)
Changes in inventories		20	9	15	(18)	26	20	0,0
Own capitalized costs		681	714	745	712	2.852	667	(2,1)
Goods and services purchased		(12.855)	(12.579)	(13.091)	(14.400)	(52.926)	(11.728)	8,8
Personnel costs		(4.776)	(4.909)	(4.900)	(4.786)	(19.371)	(4.870)	(2,0)
Other operating expenses		(1.065)	(1.664)	(2.012)	(1.641)	(6.383)	(1.202)	(12,9)
Depreciation, amortization, and impairment losses		(6.669)	(7.475)	(7.021)	(6.470)	(27.635)	(6.030)	9,6
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**6.194**	**2.221**	**3.161**	**3.838**	**15.414**	**5.014**	**(19,1)**
EBIT margin (EBIT / net revenue) %		22,4	8,0	10,9	12,9	13,5	18,0	(4,4p)
Profit (loss) from financial activities		(898)	(641)	(1.039)	(1.860)	(4.437)	(1.315)	(46,4)
of which: finance costs		(1.237)	(1.291)	(1.354)	(1.411)	(5.292)	(1.378)	(11,4)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**5.296**	**1.580**	**2.122**	**1.978**	**10.977**	**3.699**	**(30,2)**
Income taxes		(1.038)	(283)	(287)	(330)	(1.937)	(979)	5,7
PROFIT (LOSS) AFTER INCOME TAXES FROM CONTINUING OPERATIONS		**4.259**	**1.297**	**1.835**	**1.649**	**9.039**	**2.720**	**(36,1)**
PROFIT (LOSS) AFTER INCOME TAXES FROM DISCONTINUED OPERATIONS		**96**	**97**	**108**	**141**	**443**	**13.691**	**n.a.**
PROFIT (LOSS)		**4.355**	**1.394**	**1.944**	**1.790**	**9.482**	**16.411**	**n.a.**
Profit (loss) attributable to non-controlling interests		406	(66)	366	775	1.481	1.051	n.a.
NET PROFIT (LOSS)		**3.949**	**1.460**	**1.578**	**1.014**	**8.001**	**15.360**	**n.a.**

1 The GD Tower business is shown as a discontinued operation in the consolidated financial statements (consolidated view). Please see cover sheet for more details.

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EBITDA RECONCILIATION (MANAGEMENT VIEW) [1]

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
NET PROFIT (LOSS)		**3.949**	**1.460**	**1.578**	**1.014**	**8.001**	**15.360**	**n.a.**
+ Profit (loss) attributable to non-controlling interests		406	(66)	366	775	1.481	1.051	n.a.
= Profit (loss)		4.355	1.394	1.944	1.790	9.482	16.411	n.a.
- Income taxes		(1.083)	(329)	(406)	(403)	(2.221)	(274)	74,7
= Profit (loss) before income taxes = EBT		5.438	1.723	2.350	2.193	11.703	16.685	n.a.
- Profit (loss) from financial activities		(890)	(634)	(1.051)	(1.881)	(4.455)	(1.331)	(49,6)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**6.327**	**2.356**	**3.401**	**4.074**	**16.159**	**18.015**	**n.a.**
- Depreciation, amortization and impairment losses		(6.765)	(7.570)	(7.021)	(6.470)	(27.827)	(6.030)	10,9
= EBITDA		**13.092**	**9.927**	**10.422**	**10.544**	**43.986**	**24.046**	**83,7**
- Special factors affecting EBITDA		1.656	(1.549)	(1.581)	(951)	(2.424)	12.530	n.a.
= EBITDA ADJUSTED FOR SPECIAL FACTORS		**11.436**	**11.476**	**12.003**	**11.495**	**46.410**	**11.516**	**0,7**
= EBITDA AL		**11.087**	**7.453**	**8.546**	**8.904**	**35.989**	**22.364**	**n.a.**
- Special factors affecting EBITDA AL		1.214	(2.438)	(1.935)	(1.060)	(4.219)	12.401	n.a.
= EBITDA AL ADJUSTED FOR SPECIAL FACTORS		**9.873**	**9.891**	**10.481**	**9.964**	**40.208**	**9.963**	**0,9**

1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

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SPECIAL FACTORS IN THE CONSOLIDATED INCOME STATEMENT (MANAGEMENT VIEW) 1

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €
NET REVENUE		**0**	**0**	**0**	**(6)**	**(6)**	**(2)**
Other operating income		2.835	99	319	269	3.521	13.032
Changes in inventories		0	0	0	0	0	0
Own capitalized costs		0	0	1	0	1	(5)
Goods and services purchased		(919)	(805)	(698)	(621)	(3.044)	(236)
Personnel costs		(220)	(436)	(396)	(315)	(1.367)	(259)
Other operating expenses		(40)	(406)	(805)	(278)	(1.530)	1
Depreciation, amortization, and impairment losses		(469)	(1.195)	(790)	(293)	(2.746)	(132)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**1.187**	**(2.744)**	**(2.371)**	**(1.243)**	**(5.171)**	**12.398**
Profit (loss) from financial activities		18	(1)	(12)	(529)	(524)	(14)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**1.205**	**(2.745)**	**(2.382)**	**(1.773)**	**(5.695)**	**12.384**
Income taxes		4	778	633	521	1.936	876
PROFIT (LOSS) AFTER INCOME TAXES		**1.209**	**(1.967)**	**(1.750)**	**(1.252)**	**(3.760)**	**13.260**
PROFIT (LOSS)		**1.209**	**(1.967)**	**(1.750)**	**(1.252)**	**(3.760)**	**13.260**
Profit (loss) attributable to non-controlling interests		502	982	916	280	2.680	141
NET PROFIT (LOSS)		**1.710**	**(985)**	**(833)**	**(972)**	**(1.080)**	**13.401**

1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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ASSETS

	Note	Mar. 31 2022 millions of €	Jun. 30 2022 millions of €	Sep. 30 2022 millions of €	Dec. 31 2022 millions of €	Mar. 31 2023 millions of €	Change compared to prior quarter %	Change compared to prior year %
CURRENT ASSETS		**36.507**	**33.630**	**42.540**	**39.144**	**40.325**	**3,0**	**10,5**
Cash and cash equivalents		9.875	5.281	8.497	5.767	10.913	89,2	10,5
Trade and other receivables		15.542	16.853	17.087	16.766	15.891	(5,2)	2,2
Contract assets		2.072	2.093	2.134	2.410	2.548	5,7	23,0
Current recoverable income taxes		183	195	225	213	174	(18,3)	(4,9)
Other financial assets		3.576	4.179	4.985	4.865	5.466	12,4	52,9
Inventories		3.222	2.992	3.154	2.639	2.659	0,8	(17,5)
Current and non-current assets and disposal groups held for sale		71	99	4.584	4.683	487	(89,6)	n.a.
Other assets		1.966	1.939	1.875	1.800	2.188	21,6	11,3
NON-CURRENT ASSETS		**255.915**	**268.056**	**278.817**	**259.446**	**263.468**	**1,6**	**3,0**
Intangible assets		137.224	144.544	151.944	140.600	138.142	(1,7)	0,7
Property, plant and equipment		63.159	65.185	66.902	65.729	65.532	(0,3)	3,8
Right of Use assets		37.028	38.061	37.767	33.727	34.524	2,4	(6,8)
Contract costs		2.768	2.950	3.202	3.205	3.281	2,4	18,5
Investments accounted for using the equity method		1.960	1.995	1.841	1.318	7.337	n.a.	n.a.
Other financial assets		4.771	5.215	6.220	5.044	5.472	8,5	14,7
Deferred tax assets		7.416	8.604	9.300	8.316	7.711	(7,3)	4,0
Other assets		1.588	1.502	1.640	1.507	1.468	(2,6)	(7,6)
TOTAL ASSETS		**292.422**	**301.686**	**321.357**	**298.590**	**303.793**	**1,7**	**3,9**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Mar. 31 2022 millions of €	Jun. 30 2022 millions of €	Sep. 30 2022 millions of €	Dec. 31 2022 millions of €	Mar. 31 2023 millions of €	Change compared to prior quarter %	Change compared to prior year %
LIABILITIES		**204.767**	**213.194**	**226.881**	**211.270**	**205.108**	**(2,9)**	**0,2**
CURRENT LIABILITIES		**36.495**	**39.647**	**48.649**	**45.389**	**39.915**	**(12,1)**	**9,4**
Financial liabilities		10.677	12.199	17.122	14.389	12.234	(15,0)	14,6
Lease liabilities		4.909	5.342	5.450	5.126	5.485	7,0	11,7
Trade and other payables		10.865	11.179	11.545	12.035	11.106	(7,7)	2,2
Income tax liabilities		748	811	882	801	975	21,7	30,3
Other provisions		3.531	4.009	4.169	4.412	4.006	(9,2)	13,5
Liabilities directly associated with non-current assets and disposal groups held for sale		0	0	3.409	3.347	384	(88,5)	n.a.
Other liabilities		4.030	4.250	4.245	3.412	3.792	11,1	(5,9)
Contract Liabilities		1.735	1.857	1.826	1.868	1.931	3,4	11,3
NON-CURRENT LIABILITIES		**168.272**	**173.547**	**178.232**	**165.881**	**165.193**	**(0,4)**	**(1,8)**
Financial liabilities		99.880	102.307	105.265	98.641	96.147	(2,5)	(3,7)
Lease liabilities		35.222	37.183	37.383	33.666	36.969	9,8	5,0
Provisions for pensions and other employee benefits		5.010	3.913	4.250	4.150	3.676	(11,4)	(26,6)
Other provisions		5.002	4.369	3.725	3.792	3.745	(1,2)	(25,1)
Deferred tax liabilities		20.517	22.925	24.751	22.800	21.835	(4,2)	6,4
Other liabilities		2.049	2.114	2.122	2.171	2.168	(0,1)	5,8
Contract Liabilities		592	736	736	663	653	(1,5)	10,3
SHAREHOLDERS' EQUITY		**87.656**	**88.492**	**94.475**	**87.320**	**98.685**	**13,0**	**12,6**
Issued capital		12.765	12.765	12.765	12.765	12.765	0,0	0,0
Capital reserves		63.708	62.266	62.161	61.532	60.193	(2,2)	(5,5)
Retained earnings incl. carryforwards		(31.411)	(33.938)	(34.441)	(34.489)	(26.056)	24,5	17,0
Total other comprehensive income		(844)	1.528	3.998	783	306	(60,9)	n.a.
Net profit (loss)		3.949	5.409	6.987	8.001	15.360	92,0	n.a.
Treasury shares		(37)	(36)	(36)	(35)	(29)	17,1	21,6
Non-controlling interests		39.526	40.499	43.040	38.762	36.147	(6,7)	(8,5)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**292.422**	**301.686**	**321.357**	**298.590**	**303.793**	**1,7**	**3,9**

DT GROUP EXCLUDING TMUS

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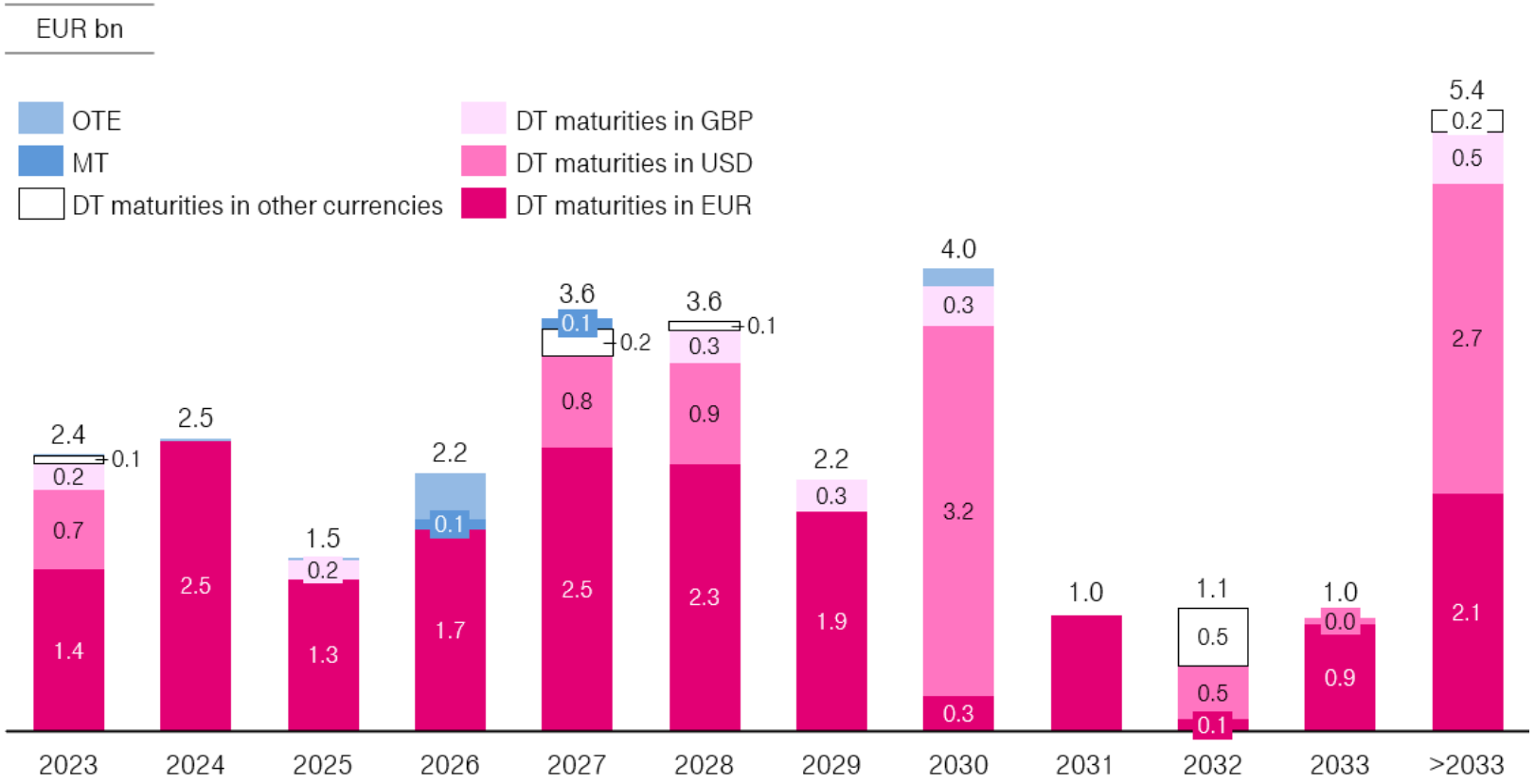
WELL- BALANCED MATURITY PROFILE AS OF MARCH 31, 2023



Furthermore DT holds USD 1.5bn TMUS unsecured HY bonds

due to rounding differences: sum of single maturities per year ≠ total maturity per year

DT GROUP EXCLUDING TMUS

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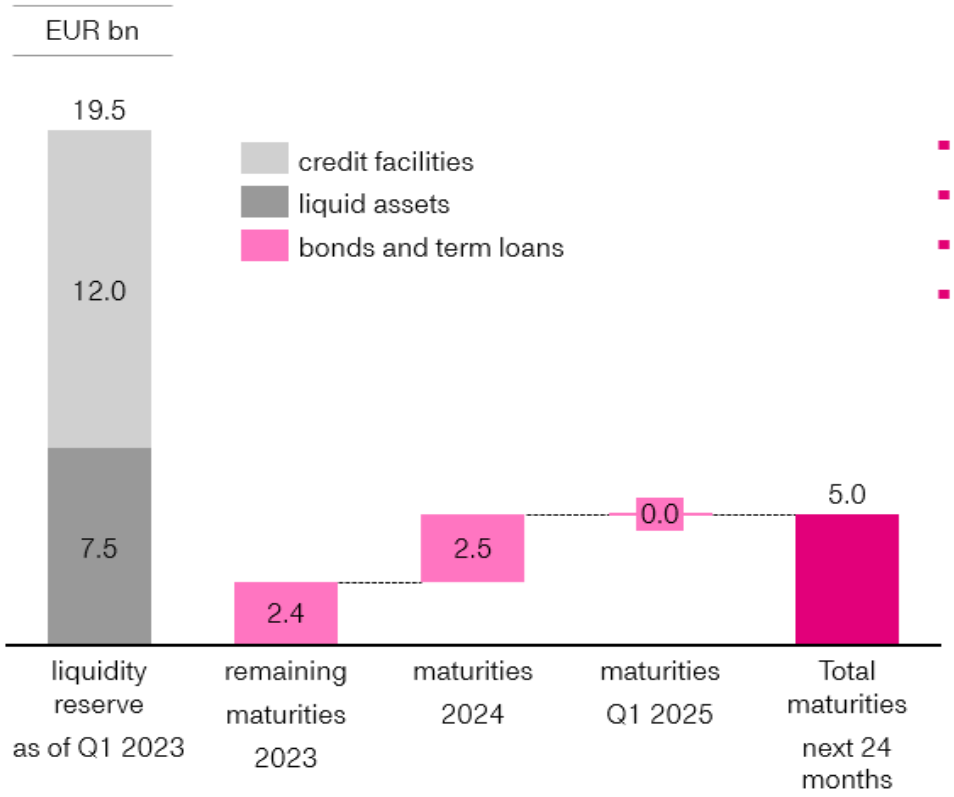
STRONG LIQUIDITY PROFILE AS OF MARCH 31, 2023



- EUR 12.0 bn bilateral credit lines available
- No bilateral lines drawn
- No CPs outstanding
- Maturities of the next 24 months covered

DT GROUP

NET DEBT

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	Note	Mar. 31 2022 millions of €	Jun. 30 2022 millions of €	Sep. 30 2022 millions of €	Dec. 31 2022 millions of €	Mar. 31 2023 millions of €	Change compared to prior quarter %	Change compared to prior year %
Bonds		93.296	95.953	101.181	93.802	89.892	(4,2)	(3,6)
Other financial liabilities		55.337	59.061	64.094	58.488	59.219	1,2	7,0
GROSS DEBT		**148.633**	**155.015**	**165.275**	**152.289**	**149.111**	**(2,1)**	**0,3**
Cash and cash equivalents		9.875	5.281	8.497	5.767	10.913	89,2	10,5
Other financial assets		2.811	3.630	5.071	4.097	4.681	14,3	66,5
NET DEBT	**1**	**135.947**	**146.104**	**151.707**	**142.425**	**133.517**	**(6,3)**	**(1,8)**
NET DEBT w/o Leases	**1**	**98.129**	**106.289**	**109.501**	**103.733**	**93.048**	**(10,3)**	**(5,2)**

1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

DT GROUP

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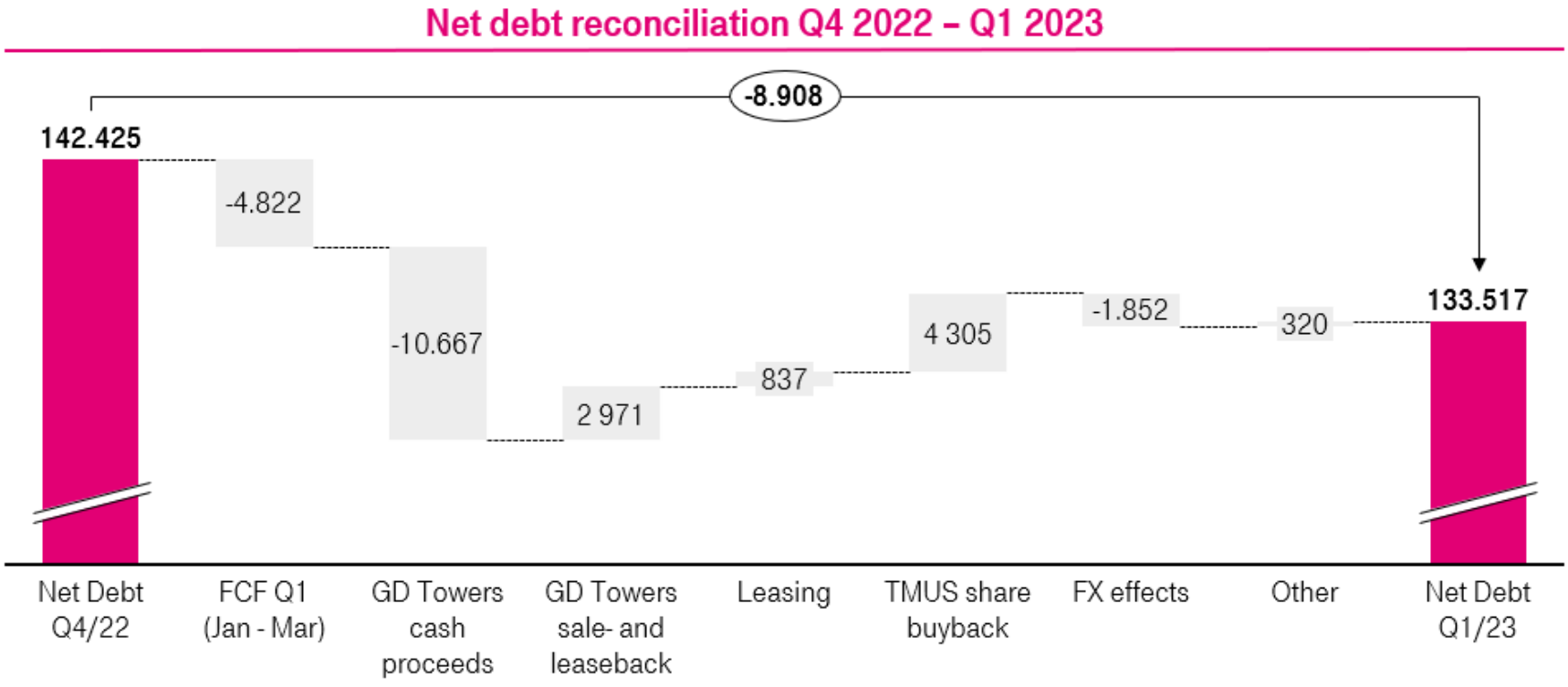
NET DEBT DEVELOPMENT Q1 2023 [1]

EUR mn



1 Numbers include the GD Tower business (management view) which is shown as a discontinued operation in the consolidated financial statements. Please see cover sheet for more details.

DT GROUP

CASH CAPEX

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	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
CASH CAPEX								
Germany		902	876	1.128	1.493	4.399	1.187	31,6
United States		5.535	3.468	4.005	3.331	16.340	2.862	(48,3)
Europe		362	404	423	683	1.872	439	21,3
Systems Solutions		43	53	65	60	221	60	39,5
Group Development		99	59	72	113	343	18	(81,8)
Group Headquarters & Group Services		235	238	258	242	973	259	10,2
Reconciliation		(3)	(12)	(2)	(16)	(34)	1	n.a.
DT GROUP	**1**	**7.173**	**5.086**	**5.949**	**5.906**	**24.114**	**4.826**	**(32,7)**
- thereof spectrum investment		2.514	102	367	112	3.096	67	(97,3)
- spectrum investment US		2.510	100	359	9	2.979	64	(97,5)
- spectrum investment excl. US		4	2	8	103	117	3	(25,0)

1 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

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FREE CASH FLOW

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
Net profit (loss)		3.949	1.460	1.578	1.014	8.001	15.360	n.a.
Profit (loss) attributable to non-controlling interests		406	(66)	366	775	1.481	1.051	n.a.
PROFIT (LOSS) AFTER INCOME TAXES		**4.355**	**1.394**	**1.944**	**1.790**	**9.482**	**16.411**	n.a.
Depreciation, amortization and impairment losses		6.765	7.570	7.021	6.470	27.827	6.030	(10,9)
Income tax expense/(benefit)		1.083	329	406	403	2.221	274	(74,7)
Interest (income) and interest expenses		1.243	1.297	1.364	1.429	5.334	1.392	12,0
Other financial (income) expense		(335)	(681)	(327)	(58)	(1.400)	(82)	75,5
Share of (profit) loss of associates and joint ventures accounted for using the equity method		(19)	18	13	510	522	20	n.a.
(Profit) loss on the disposal of fully consolidated subsidiaries		(2.553)	(66)	(106)	(6)	(2.732)	(12.943)	n.a.
Other non-cash transactions		82	233	946	247	1.508	232	n.a.
(Gain) loss from the disposal of intangible assets and property, plant and equipment		18	38	(27)	(105)	(76)	(7)	n.a.
Change in assets carried as operating working capital		(298)	(135)	267	(433)	(600)	729	n.a.
Change in other operating assets		(82)	9	(358)	(382)	(813)	(578)	n.a.
Change in provisions		(643)	289	104	368	117	(467)	27,4
Change in liabilities carried as working capital		535	(163)	(311)	728	789	(360)	n.a.
Change in other operating liabilities		388	254	18	(721)	(60)	501	29,1
Income taxes received (paid)		(48)	(209)	(333)	(312)	(902)	(169)	n.a.
Dividends received		2	1	4	4	11	0	(100,0)
Net payments from entering into or canceling interest rate swaps		0	0	0	0	0	(31)	n.a.
CASH GENERATED FROM OPERATIONS		**10.494**	**10.177**	**10.625**	**9.932**	**41.228**	**10.952**	4,4
Interest received (paid)		(1.136)	(1.556)	(1.302)	(1.415)	(5.409)	(1.395)	(22,8)
NET CASH FROM OPERATING ACTIVITIES		**9.358**	**8.621**	**9.323**	**8.517**	**35.819**	**9.558**	2,1
Cash outflows for investments in (proceeds from disposal of)		(4.608)	(4.951)	(5.425)	(5.599)	(20.582)	(4.736)	(2,8)
Intangible assets		(3.551)	(1.128)	(1.525)	(1.347)	(7.551)	(1.187)	66,6
Property, plant and equipment		(3.571)	(3.925)	(4.267)	(4.364)	(16.127)	(3.616)	(1,3)
Spectrum investment		2.514	102	367	112	3.096	67	(97,3)
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)		**4.750**	**3.671**	**3.899**	**2.919**	**15.239**	**4.822**	1,5
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)		**3.781**	**2.759**	**2.904**	**2.026**	**11.470**	**3.579**	(5,3)

DT GROUP
PERSONNEL

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AT REPORTING DATE	Note	Mar. 31 2022	Jun. 30 2022	Sep. 30 2022	Dec. 31 2022	Mar. 31 2023	Change compared to prior quarter abs.	Change compared to prior quarter %	Change compared to prior year abs.
Germany		61.320	60.401	60.023	59.014	60.800	1.786	3,0	(520)
United States		71.546	68.826	66.864	67.088	68.890	1.802	2,7	(2.656)
Europe		34.972	34.689	34.328	34.083	33.729	(354)	(1,0)	(1.243)
Systems Solutions		26.194	26.580	26.838	27.392	25.695	(1.697)	(6,2)	(499)
Group Development		2.655	829	829	828	115	(713)	(86,1)	(2.540)
thereof continued operation		1.895	75	72	66	115	49	74,2	(1.780)
Group Headquarters & Group Services		19.423	19.270	19.048	18.353	18.560	207	1,1	(863)
DT GROUP		**216.109**	**210.595**	**207.930**	**206.759**	**207.789**	**1.030**	**0,5**	**(8.320)**
of which: Domestic		84.470	83.365	82.883	81.469	80.758	(711)	(0,9)	(3.712)
of which: Civil servants (in Germany, with an active service relationship)		9.358	8.889	8.567	8.381	8.095	(286)	(3,4)	(1.263)
of which: International		131.639	127.230	125.047	125.290	127.031	1.741	1,4	(4.608)

EXCHANGE RATES[1]

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AVERAGE

		Q1 2022 1 €	Q2 2022 1 €	Q3 2022 1 €	Q4 2022 1 €	FY 2022 1 €	Q1 2023 1 €
US Dollar (USD)		1,122	1,065	1,007	1,022	1,053	1,073
Czech korunas (CZK)		24,649	24,642	24,580	24,387	24,565	23,793
Croatian kunas (HRK)	2	7,544	7,540	7,517	7,540	7,535	
Hungarian forints (HUF)		364,592	385,508	403,532	410,732	391,122	388,807
Polish Zloty (PLN)		4,623	4,648	4,745	4,727	4,687	4,709
Macedonian Denar (MKD)		61,623	61,597	61,593	61,622	61,609	61,612

END OF PERIOD

		Mar. 31 2022 1 €	Jun. 30 2022 1 €	Sep. 30 2022 1 €	Dec. 31 2022 1 €	Mar. 31 2023 1 €
US Dollar (USD)		1,110	1,039	0,974	1,068	1,087
Czech korunas (CZK)		24,423	24,744	24,554	24,134	23,494
Croatian kunas (HRK)	2	7,575	7,531	7,526	7,534	
Hungarian forints (HUF)		369,684	397,510	422,335	400,469	379,595
Polish Zloty (PLN)		4,654	4,690	4,847	4,685	4,673
Macedonian Denar (MKD)		61,604	61,574	61,629	61,615	61,649

1 Please note: the above quarterly and yearly average exchange rates are given as an indication only.

2 Croatia adopted the euro as its currency on 1 January 2023, becoming the member state of the Eurozone.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE		**5.963**	**6.038**	**6.144**	**6.366**	**24.511**	**6.143**	**3,0**
NET REVENUE		**5.816**	**5.891**	**5.994**	**6.216**	**23.918**	**5.979**	**2,8**
EBITDA		**2.400**	**2.436**	**2.543**	**2.485**	**9.864**	**2.587**	**7,8**
EBITDA margin (EBITDA / total revenue) %		40,2	40,3	41,4	39,0	40,2	42,1	1,9p
EBITDA AL		**2.393**	**2.429**	**2.535**	**2.479**	**9.837**	**2.489**	**4,0**
EBITDA AL margin (EBITDA AL / total revenues) %		40,1	40,2	41,3	38,9	40,1	40,5	0,4p
Depreciation, amortization and impairment losses		(997)	(995)	(1.001)	(1.026)	(4.019)	(1.036)	(3,9)
Profit (loss) from operations = EBIT		1.403	1.441	1.542	1.459	5.845	1.551	10,5
CASH CAPEX (before spectrum investment)		**902**	**876**	**1.128**	**1.493**	**4.399**	**1.187**	**31,6**

FINANCIALS (AS REPORTED)

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE		**5.963**	**6.038**	**6.144**	**6.361**	**24.505**	**6.141**	**3,0**
NET REVENUE		**5.816**	**5.891**	**5.994**	**6.211**	**23.912**	**5.977**	**2,8**
SERVICE REVENUE		**5.290**	**5.356**	**5.375**	**5.513**	**21.533**	**5.417**	**2,4**
of which Fixed Service Revenue		3.724	3.757	3.750	3.899	15.131	3.825	2,7
of which Mobile Service Revenue		1.565	1.598	1.624	1.614	6.402	1.591	1,7
EBITDA		**4.021**	**2.221**	**2.413**	**2.370**	**11.025**	**2.483**	**(38,2)**
EBITDA margin (EBITDA / total revenue) %		67,4	36,8	39,3	37,3	45,0	40,4	(27,0p)
Depreciation, amortization and impairment losses		(998)	(995)	(1.001)	(1.026)	(4.019)	(1.036)	(3,8)
Profit (loss) from operations = EBIT		3.024	1.226	1.412	1.345	7.006	1.447	(52,1)
CASH CAPEX		**902**	**876**	**1.128**	**1.493**	**4.399**	**1.187**	**31,6**

GERMANY

OPERATIONALS

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		Note	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change %
GERMANY								
ACCESS LINES								
Fixed network	('000)	1	17.480	17.437	17.396	17.363	17.349	(0,7)
Broadband	('000)	1	14.533	14.578	14.641	14.715	14.789	1,8
Fiber	('000)	2	10.584	10.836	11.740	12.112	12.238	15,6
TV (incl. IPTV, SAT)	('000)	1	4.018	4.039	4.071	4.122	4.172	3,8
ULLs	('000)	1	3.487	3.351	3.231	3.136	3.017	(13,5)
Wholesale Broadband	('000)	1	7.970	8.001	8.033	8.045	8.086	1,5
Fiber	('000)	2	6.837	6.883	6.929	6.970	7.020	2,7
MOBILE CUSTOMERS								
Total	('000)		53.968	54.551	52.991	54.249	56.067	3,9
- contract	('000)		23.165	23.402	23.544	23.791	24.037	3,8
- prepaid	('000)		30.803	31.149	29.447	30.458	32.030	4,0

GERMANY

MOBILE COMMUNICATIONS

		Note	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Change %
AVERAGE MONTHLY CHURN	**(%)**		**1,0**	**1,5**	**2,5**	**0,8**	**1,5**	**0,7**	**(0,3p)**
- contract	(%)		1,0	0,9	1,3	1,1	1,1	1,0	0,0p
ARPU	**(€)**		**10**	**10**	**10**	**10**	**10**	**10**	**0,0**
- contract	(€)		20	20	21	20	20	20	0,0
- prepaid	(€)		2	2	2	2	2	2	0,0

1 Figures do not add up.

2 Sum of all FTTx accesses (e.g. FTTC/VDSL, Vectoring and FTTH/B).

GERMANY

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REVENUE SPLIT - PRODUCTS

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
GERMANY		**5.963**	**6.038**	**6.144**	**6.361**	**24.505**	**6.141**	**3,0**
SERVICE REVENUE		**5.290**	**5.356**	**5.375**	**5.513**	**21.533**	**5.417**	**2,4**
of which Fixed Service Revenue		3.724	3.757	3.750	3.899	15.131	3.825	2,7
of which Mobile Service Revenue		1.565	1.598	1.624	1.614	6.402	1.591	1,7
RETAIL FIXED REVENUES		**3.066**	**3.102**	**3.107**	**3.265**	**12.539**	**3.177**	**3,6**
of which Fixed Revenues		1.897	1.918	1.919	1.957	7.691	1.959	3,3
Voice only customer revenues		206	197	191	200	793	188	(8,7)
Broadband customer revenues		1.200	1.213	1.218	1.230	4.861	1.234	2,8
TV customer revenues		491	508	511	528	2.037	536	9,2
of which Variable Revenues		106	95	98	97	396	90	(15,1)
of which Revenues from devices (fixed line)		157	157	159	167	640	164	4,5
thereof revenues from sale of devices and accessories (Fixed line)		22	18	18	23	82	21	(4,5)
MOBILE COMMUNICATIONS		**2.096**	**2.122**	**2.198**	**2.237**	**8.653**	**2.118**	**1,0**
WHOLESALE SERVICES FIXED NETWORK		**680**	**674**	**662**	**658**	**2.674**	**670**	**(1,5)**
of which Access / IP Data Services		514	505	501	497	2.018	499	(2,9)
of which access full ULL		108	103	95	91	397	88	(18,5)
of which wholesale broadband access lines		396	393	394	395	1.578	398	0,5
VALUE-ADDED SERVICES		**21**	**18**	**17**	**18**	**74**	**20**	**(4,8)**
OTHERS		**100**	**122**	**161**	**183**	**566**	**157**	**57,0**

REVENUE SPLIT - SEGMENTS

	Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
GERMANY		**5.963**	**6.038**	**6.144**	**6.361**	**24.505**	**6.141**	**3,0**
Consumer		3.034	3.063	3.120	3.153	12.370	3.077	1,4
Business		2.186	2.213	2.241	2.400	9.040	2.269	3,8
Wholesale		679	674	664	659	2.676	672	(1,0)
Others		63	89	119	147	419	123	95,2

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OVERVIEW DOM. TERMINATION & WHOLESALE FEES (EXCL. VAT)

TERMINATION FEES IN CENT/MIN. [1, 2, 3]	OLD	NEW
2021	0.06	0.07
2022	0.05	0.07
2023	–	0.07

FULLY UNBUNDLED ("ULL") [8]	OLD	NEW
Monthly fee	11,19	10,65

SUB-LOOP UNBUNDLED ("SLU") [8]	OLD	NEW
Monthly fee	7,05	6,92

LAYER 2 BSA [4, 5, 6, 7]	Old Kontingent Model	New Commitment Model
VDSL 50	16,55	15,72
VDSL 100	18,05	17,72
VDSL 250	23,37	19,72

LAYER 3 BSA [5, 6, 7]	Old Kontingent Model	New Commitment Model
VDSL 50	18,18	18,07
VDSL 100	19,68	20,07
VDSL 250	27,55	24,73

1 BNetzA approved the final glidepath for FTRs from 2019 until 2022.

2 The European Commission published new maximum price limits ("Eurorates") for mobile communications (MTR) and fixed line termination (FTR) of voice connections for all member states of the European Union.

3 FTR will increase to 0.07 cents/min on July 1st, 2021. A uniform FTR of 0.07 cents/min applies across Europe from 01.01.2022.

4 Layer 2 fees were granted for 4 years until end of 31.03.2021.

5 New Commitment model came into effect as of 1.04.2021.

6 New Layer 2 and Layer 3 fees include €3,69 upfront equivalent to former €4,80 upfront.

7 New Commitment model has a term of 10 years with follow-up period of 3 years.

8 Unbundling fee lowered to 10,65€ from mid 2022 and Sub-loop unbundling fee to 6,92€ from mid 2022.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**17.880**	**18.440**	**19.316**	**19.800**	**75.436**	**18.262**	**2,1**
NET REVENUE			**17.880**	**18.435**	**19.315**	**19.799**	**75.429**	**18.261**	**2,1**
EBITDA		**1**	**7.467**	**7.665**	**7.998**	**7.732**	**30.862**	**7.779**	**4,2**
EBITDA margin (EBITDA / total revenues)	%		41,8	41,6	41,4	39,1	40,9	42,6	0,8p
EBITDA AL			**6.172**	**6.337**	**6.690**	**6.416**	**25.614**	**6.536**	**5,9**
EBITDA AL margin (EBITDA AL / total revenues)	%		34,5	34,4	34,6	32,4	34,0	35,8	1,3p
Depreciation, amortization and impairment losses		3	(4.169)	(4.256)	(4.209)	(4.121)	(16.755)	(3.847)	7,7
Profit (loss) from operations = EBIT			3.298	3.409	3.789	3.611	14.107	3.932	19,2
CASH CAPEX (before spectrum investment)		**2**	**3.025**	**3.368**	**3.646**	**3.322**	**13.361**	**2.799**	**(7,5)**

FINANCIALS (AS REPORTED)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**17.880**	**18.440**	**19.316**	**19.800**	**75.436**	**18.262**	**2,1**
NET REVENUE			**17.880**	**18.435**	**19.315**	**19.799**	**75.429**	**18.261**	**2,1**
SERVICE REVENUE			**13.456**	**14.353**	**15.226**	**15.183**	**58.219**	**14.475**	**7,6**
EBITDA			**6.647**	**6.361**	**6.479**	**7.219**	**26.707**	**7.545**	**13,5**
EBITDA margin (EBITDA / total revenue)	%		37,2	34,5	33,5	36,5	35,4	41,3	4,1p
Depreciation, amortization and impairment losses			(4.604)	(5.443)	(4.962)	(4.229)	(19.237)	(3.970)	13,8
Profit (loss) from operations = EBIT			2.044	918	1.518	2.990	7.470	3.575	74,9
CASH CAPEX			**5.535**	**3.468**	**4.005**	**3.331**	**16.340**	**2.862**	**(48,3)**

1 Excluding special factors affecting EBITDA of EUR (820mn) in Q1/22, EUR (1,304mn) in Q2/22, EUR (1,518mn) in Q3/22, EUR (513mn) in Q4/22, and EUR (234mn) in Q1/23.

2 Adjusted by excluding spectrum purchases of EUR 2,510mn in Q1/22, EUR 100mn in Q2/22, EUR 359mn in Q3/22, EUR 9mn in Q4/22, and EUR 64mn in Q1/23.

3 Excluding special factors affecting depreciation, amortization and impairment losses of EUR 435mn in Q1/22, EUR 1,187mn in Q2/22, EUR 753mn in Q3/22, EUR 108mn in Q4/22, and EUR 123mn in Q1/23.

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		Note	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Change %
CUSTOMERS	**('000)**		**109.541**	**110.023**	**111.755**	**113.598**	**113.598**	**114.917**	**4,9**
- Postpaid	('000)	4	88.423	88.787	90.414	92.232	92.232	93.525	5,8
- Prepay	('000)	4	21.118	21.236	21.341	21.366	21.366	21.392	1,3
NET ADDS	**('000)**		**1.380**	**1.802**	**1.732**	**1.843**	**6.757**	**1.319**	**(4,4)**
- Postpaid	('000)		1.318	1.656	1.627	1.818	6.419	1.293	(1,9)
- Prepay	('000)		62	146	105	25	338	26	(58,1)
AVERAGE MONTHLY CHURN									
- Postpaid	(%)		1,2	1,0	1,1	1,2	1,1	1,1	(0,1p)
- Prepay	(%)		2,7	2,6	2,9	2,9	2,8	2,8	0,1p
TOTAL REVENUES	**(€ million)**		**17.880**	**18.440**	**19.316**	**19.800**	**75.436**	**18.262**	**2,1**
SERVICE REVENUE	**(€ million)**	**1**	**13.456**	**14.353**	**15.226**	**15.183**	**58.219**	**14.475**	**7,6**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**	**2**	**7.467**	**7.665**	**7.998**	**7.732**	**30.862**	**7.779**	**4,2**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		41,8	41,6	41,4	39,1	40,9	42,6	0,8p
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)		55,5	53,4	52,5	50,9	53,0	53,7	(1,8p)
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**		**6.172**	**6.337**	**6.690**	**6.416**	**25.614**	**6.536**	**5,9**
EBITDA AL margin (adjusted for special factors) (EBITDA AL / total revenue)	(%)		34,5	34,4	34,6	32,4	34,0	35,8	1,3p
BLENDED ARPU									
- Postpaid	(€)		38	40	43	42	41	40	5,3
- Prepay	(€)		35	36	39	38	37	35	0,0
ARPA postpaid			**121**	**129**	**136**	**135**	**130**	**128**	**5,8**
CASH CAPEX	**(€ million)**		**5.535**	**3.468**	**4.005**	**3.331**	**16.340**	**2.862**	**(48,3)**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**	**3**	**3.025**	**3.368**	**3.646**	**3.322**	**13.361**	**2.799**	**(7,5)**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations.

2 Excluding special factors affecting EBITDA of EUR (820mn) in Q1/22, EUR (1,304mn) in Q2/22, EUR (1,518mn) in Q3/22, EUR (513mn) in Q4/22, and EUR (234mn) in Q1/23.

3 Adjusted by excluding spectrum purchases of EUR 2,510mn in Q1/22, EUR 100mn in Q2/22, EUR 359mn in Q3/22, EUR 9mn in Q4/22, and EUR 64mn in Q1/23.

4 Customers impacted by the decommissioning of the legacy Sprint CDMA and LTE and T-Mobile UMTS networks have been excluded from our customer base resulting in the removal of 212,000 postpaid phone customers and 349,000 postpaid other customers in the first quarter of 2022 and 284,000 postpaid phone customers, 946,000 postpaid other customers and 28,000 prepaid customers in the second quarter of 2022. In connection with our acquisition of companies, we included a base adjustment in the first quarter of 2022 to increase postpaid phone customers by 17,000 and reduce postpaid other customers by 14,000. Certain customers now serviced through reseller contracts were removed from our reported postpaid customer base resulting in the removal of 42,000 postpaid phone customers and 20,000 postpaid other customers in the second quarter of 2022.

For plan details see: https://www.t-mobile.com/cell-phone-plans
https://prepaid-phones.t-mobile.com/prepaid-plans
https://business.t-mobile.com/t-mobile-one-business
https://www.metrobyt-mobile.com/shop/plans

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		Note	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Change %
CUSTOMERS	**('000)**		**109.541**	**110.023**	**111.755**	**113.598**	**113.598**	**114.917**	**4,9**
- Postpaid	('000)	4	88.423	88.787	90.414	92.232	92.232	93.525	5,8
- Prepay	('000)	4	21.118	21.236	21.341	21.366	21.366	21.392	1,3
NET ADDS	**('000)**		**1.380**	**1.802**	**1.732**	**1.843**	**6.757**	**1.319**	**(4,4)**
- Postpaid	('000)		1.318	1.656	1.627	1.818	6.419	1.293	(1,9)
- Prepay	('000)		62	146	105	25	338	26	(58,1)
AVERAGE MONTHLY CHURN									
- Postpaid	(%)		1,2	1,0	1,1	1,2	1,1	1,1	(0,1p)
- Prepay	(%)		2,7	2,6	2,9	2,9	2,8	2,8	0,1p
TOTAL REVENUES	**(USD million)**		**20.063**	**19.635**	**19.440**	**20.210**	**79.348**	**19.596**	**(2,3)**
SERVICE REVENUE	**(USD million)**	**1**	**15.102**	**15.284**	**15.328**	**15.490**	**61.206**	**15.532**	**2,8**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**	**2**	**8.381**	**8.162**	**8.060**	**7.890**	**32.493**	**8.348**	**(0,4)**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		41,8	41,6	41,5	39,0	40,9	42,6	0,8p
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)		55,5	53,4	52,6	50,9	53,1	53,7	(1,8p)
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**		**6.927**	**6.748**	**6.742**	**6.546**	**26.963**	**7.014**	**1,3**
EBITDA AL margin (adjusted for special factors) (EBITDA AL / total revenue)	(%)		34,5	34,4	34,7	32,4	34,0	35,8	1,3p
BLENDED ARPU									
- Postpaid	(USD)		42	43	43	43	43	43	2,4
- Prepay	(USD)		39	39	39	38	39	38	(2,6)
ARPA postpaid			**136**	**137**	**137**	**137**	**137**	**138**	**1,5**
CASH CAPEX	**(USD million)**		**6.235**	**3.686**	**4.020**	**3.406**	**17.347**	**3.071**	**(50,7)**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**	**3**	**3.392**	**3.580**	**3.663**	**3.396**	**14.031**	**3.003**	**(11,5)**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations.

2 Excluding special factors affecting EBITDA of USD (921mn) in Q1/22, USD (1,385mn) in Q2/22, USD (1,521mn) in Q3/22, USD (524mn) in Q4/22, and USD (251mn) in Q1/23.

3 Adjusted by excluding spectrum purchases of USD 2,843mn in Q1/22, USD 107mn in Q2/22, USD 357mn in Q3/22, USD 9mn in Q4/22, and USD 68mn in Q1/23.

4 Customers impacted by the decommissioning of the legacy Sprint CDMA and LTE and T-Mobile UMTS networks have been excluded from our customer base resulting in the removal of 212,000 postpaid phone customers and 349,000 postpaid other customers in the first quarter of 2022 and 284,000 postpaid phone customers, 946,000 postpaid other customers and 28,000 prepaid customers in the second quarter of 2022. In connection with our acquisition of companies, we included a base adjustment in the first quarter of 2022 to increase postpaid phone customers by 17,000 and reduce postpaid other customers by 14,000. Certain customers now serviced through reseller contracts were removed from our reported postpaid customer base resulting in the removal of 42,000 postpaid phone customers and 20,000 postpaid other customers in the second quarter of 2022.

For plan details see: https://www.t-mobile.com/cell-phone-plans
https://prepaid-phones.t-mobile.com/prepaid-plans
https://business.t-mobile.com/t-mobile-one-business
https://www.metrobyt-mobile.com/shop/plans

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**2.682**	**2.729**	**2.848**	**2.899**	**11.158**	**2.784**	**3,8**
NET REVENUE			**2.632**	**2.677**	**2.791**	**2.844**	**10.944**	**2.741**	**4,1**
EBITDA		**1**	**1.066**	**1.075**	**1.137**	**1.048**	**4.327**	**1.094**	**2,6**
EBITDA margin (EBITDA / total revenue)	%		39,7	39,4	39,9	36,2	38,8	39,3	(0,4p)
EBITDA AL			**976**	**986**	**1.046**	**956**	**3.964**	**983**	**0,7**
EBITDA AL margin (EBITDA AL / total revenue)	%		36,4	36,1	36,7	33,0	35,5	35,3	(1,1p)
Depreciation, amortization and impairment losses			(619)	(617)	(602)	(618)	(2.456)	(610)	1,5
Profit (loss) from operations = EBIT		2	448	459	536	429	1.871	484	8,0
CASH CAPEX (before spectrum investment)		**3**	**358**	**402**	**415**	**580**	**1.755**	**436**	**21,8**

FINANCIALS (AS REPORTED)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**2.682**	**2.729**	**2.848**	**2.899**	**11.158**	**2.784**	**3,8**
NET REVENUE			**2.632**	**2.677**	**2.791**	**2.844**	**10.944**	**2.741**	**4,1**
SERVICE REVENUE		**4**	**2.250**	**2.301**	**2.380**	**2.365**	**9.296**	**2.298**	**2,1**
of which Fixed Service Revenue			1.042	1.066	1.086	1.119	4.313	1.053	1,1
of which Mobile Service Revenue			1.208	1.235	1.294	1.245	4.983	1.245	3,1
EBITDA			**1.065**	**1.059**	**1.163**	**1.009**	**4.296**	**1.088**	**2,2**
EBITDA margin (EBITDA / total revenue)	%		39,7	38,8	40,8	34,8	38,5	39,1	(0,6p)
Depreciation, amortization and impairment losses			(619)	(617)	(602)	(735)	(2.572)	(610)	1,5
Profit (loss) from operations = EBIT			446	443	561	274	1.724	478	7,2
CASH CAPEX			**362**	**404**	**423**	**683**	**1.872**	**439**	**21,3**

1 Special factors affecting EBITDA: EUR +1mn in Q1/22, EUR +16mn in Q2/22, EUR -26mn in Q3/22, EUR +39mn in Q4/22 and EUR +5mn in Q1/23.

2 Special factors affecting EBIT: EUR +1mn in Q1/22 (thereof EUR +1mn from EBITDA), EUR +16mn in Q2/22 (thereof EUR +16mn from EBITDA), EUR -26mn in Q3/22 (thereof EUR -26mn from EBITDA), EUR +155mn in Q4/22 (thereof EUR +39mn from EBITDA) and EUR +5mn in Q1/23 (thereof EUR +5mn from EBITDA).

3 Spectrum: EUR 4mn in Slovakia in Q1/22, EUR 1mn in Slovakia in Q2/22, EUR 1mn in Greece in Q2/22, EUR 8mn in North Macedonia in Q3/22, EUR 71mn in Poland in Q4/22, EUR 24mn in Czech Republic in Q4/22, EUR 9mn in Croatia in Q4/22 and EUR 3mn in Montenegro in Q1/23.

4 As of January 1, 2023, the service revenue definition was extended by certain software revenues which are part of the ICT business. Prior-year figures have been adjusted retrospectively.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**825**	**291**	**293**	**300**	**1.708**	**102**	**(87,6)**
Netherlands		3	536	n.a.	n.a.	n.a.	536	n.a.	n.a.
GD Towers			284	285	289	296	1.154	99	(65,1)
Other			5	6	4	4	18	3	(40,0)
EBITDA			**422**	**222**	**232**	**238**	**1.113**	**70**	**(83,4)**
Netherlands		3	201	n.a.	n.a.	n.a.	201	n.a.	n.a.
GD Towers			229	232	240	241	943	78	(65,9)
Other			(8)	(10)	(8)	(3)	(31)	(8)	0,0
EBITDA AL			**356**	**164**	**221**	**224**	**964**	**65**	**(81,7)**
Netherlands		3	190	n.a.	n.a.	n.a.	190	n.a.	n.a.
GD Towers		4	173	174	230	227	804	73	(57,8)
Other			(7)	(10)	(9)	(3)	(30)	(8)	(14,3)
EBITDA margin (EBITDA / total revenue)	%		51,2	76,3	79,2	79,3	65,2	68,6	17,4p
EBITDA AL margin (EBITDA AL / total revenues)	%	4	43,2	56,4	75,4	74,7	56,4	63,7	20,5p
Depreciation, amortization and impairment losses		4	(97)	(97)	(1)	(1)	(195)	(1)	99,0
Profit (loss) from operations = EBIT			326	125	231	237	919	69	(78,8)
CASH CAPEX (before spectrum investment)			**99**	**59**	**72**	**113**	**343**	**18**	**(81,8)**

FINANCIALS (AS REPORTED)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**825**	**291**	**293**	**300**	**1.708**	**102**	**(87,6)**
NET REVENUE			**605**	**74**	**75**	**75**	**828**	**26**	**(95,7)**
SERVICE REVENUE		**3**	**411**	**n.a.**	**n.a.**	**n.a.**	**411**	**n.a.**	**n.a.**
EBITDA		**2**	**1.291**	**259**	**333**	**223**	**2.106**	**13.011**	**n.a.**
EBITDA margin (EBITDA / total revenue)	%	2	156,5	89,0	113,7	74,3	123,3	n.a.	n.a.
Depreciation, amortization and impairment losses		4	(97)	(97)	(1)	(1)	(195)	(1)	99,0
Profit (loss) from operations = EBIT		2	1.194	162	332	223	1.911	13.010	n.a.
CASH CAPEX			**99**	**59**	**72**	**113**	**343**	**18**	**(81,8)**

1 The partial sale of GD towers was completed on February 1st, 2023. Therefore the entity is no longer consolidated within the DT group.

2 Q1/2022 the sale of T-Mobile Netherlands was completed on March 31st, 2022. TMNL closing resulted in a gain of 0,9€bn (special factor).

3 Q2/2022 the sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

4 Q3/2022 incl. Held-for-Sale impact of GD Towers starting from 07/2022. EBITDA AL positively impacted by IFRS16 depreciation falling out.

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE		**1**	**536**	**n.a.**	**n.a.**	**n.a.**	**536**	**n.a.**	**n.a.**
PRODUCT VIEW		**1**	**536**	**n.a.**	**n.a.**	**n.a.**	**536**	**n.a.**	**n.a.**
- Fixed network		1	102	n.a.	n.a.	n.a.	102	n.a.	n.a.
- Mobile communications		1	434	n.a.	n.a.	n.a.	434	n.a.	n.a.
SEGMENT VIEW		**1**	**536**	**n.a.**	**n.a.**	**n.a.**	**536**	**n.a.**	**n.a.**
- of which Consumer		1	421	n.a.	n.a.	n.a.	421	n.a.	n.a.
- of which Business		1	106	n.a.	n.a.	n.a.	106	n.a.	n.a.
EBITDA		**1**	**201**	**n.a.**	**n.a.**	**n.a.**	**201**	**n.a.**	**n.a.**
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	**1**	**37,5**	**n.a.**	**n.a.**	**n.a.**	**37,5**	**n.a.**	**n.a.**
EBITDA AL		**1**	**190**	**n.a.**	**n.a.**	**n.a.**	**190**	**n.a.**	**n.a.**
EBITDA AL MARGIN (EBITDA AL/ TOTAL REVENUE)	%	**1**	**35,4**	**n.a.**	**n.a.**	**n.a.**	**35,4**	**n.a.**	**n.a.**
CASH CAPEX (before spectrum investment)		**1**	**59**	**n.a.**	**n.a.**	**n.a.**	**59**	**n.a.**	**n.a.**

1 Q2/2022 the sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

NETHERLANDS[1]

OPERATIONALS

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		Note	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022	Q1 2023	Change %
FIXED NETWORK (END OF PERIOD)									
Fixed network Access Lines	('000)	1	754	(754)	0	0	0	0	n.a.
Broadband Customers	('000)	1	744	(744)	0	0	0	0	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)									
Service Revenue	(€ million)	1,2	310	n.a.	n.a.	n.a.	310	n.a.	n.a.
CUSTOMERS	**('000)**	**1,3**	**6.949**	**(6.949)**	**0**	**0**	**0**	**0**	**n.a.**
- contract	('000)	1,3	6.636	(6.636)	0	0	0	0	n.a.
- prepaid	('000)	1	313	(313)	0	0	0	0	n.a.
NET ADDS	**('000)**	**1,3**	**10**	**n.a.**	**n.a.**	**n.a.**	**10**	**n.a.**	**n.a.**
- contract	('000)	1,3	17	n.a.	n.a.	n.a.	17	n.a.	n.a.
- prepaid	('000)	1	(7)	n.a.	n.a.	n.a.	(7)	n.a.	n.a.
AVERAGE MONTHLY CHURN	**(%)**	**1**	**0,8**	**n.a.**	**n.a.**	**n.a.**	**0,8**	**n.a.**	**n.a.**
- contract	(%)	1	0,7	n.a.	n.a.	n.a.	0,7	n.a.	n.a.
ARPU	**€**	**1**	**15**	**n.a.**	**n.a.**	**n.a.**	**15**	**n.a.**	**n.a.**
- contract	€	1	15	n.a.	n.a.	n.a.	15	n.a.	n.a.
- prepaid	€	1	3	n.a.	n.a.	n.a.	3	n.a.	n.a.

1 Q2/2022 The sale of T-Mobile Netherlands was completed on March 31st, 2022. Therefore this entity is no longer part of the DT group, effective per April 1st, 2022.

2 The respective figures represent Mobile Service Revenue.

3 Q1/2022 B2B base adjustment of 30k included in Q1 2022, but prior years have not been adjusted.

SYSTEMS SOLUTIONS

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**927**	**942**	**927**	**1.014**	**3.811**	**946**	**2,0**
International Revenue			307	315	321	363	1.305	326	6,2
NET REVENUE			**764**	**764**	**757**	**822**	**3.106**	**792**	**3,7**
EBITDA			**94**	**105**	**110**	**80**	**388**	**99**	**5,3**
EBITDA margin (EBITDA / total revenue)	%		10,1	11,1	11,9	7,9	10,2	10,5	0,4p
EBITDA AL			**68**	**79**	**83**	**54**	**284**	**75**	**10,3**
EBITDA AL margin (EBITDA AL / total revenues)	%		7,3	8,4	9,0	5,3	7,5	7,9	0,6p
Depreciation, amortization and impairment losses			(56)	(56)	(59)	(57)	(229)	(53)	5,4
Profit (loss) from operations = EBIT			39	48	51	22	160	46	17,9
EBIT MARGIN	**%**		**4,2**	**5,1**	**5,5**	**2,2**	**4,2**	**4,9**	**0,7p**
CASH CAPEX (before spectrum investment)			**43**	**53**	**65**	**60**	**221**	**60**	**39,5**
ORDER ENTRY			**1.044**	**858**	**867**	**1.182**	**3.952**	**754**	**(27,8)**

FINANCIALS (AS REPORTED)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**927**	**942**	**927**	**1.014**	**3.811**	**946**	**2,0**
NET REVENUE			**764**	**764**	**757**	**822**	**3.106**	**792**	**3,7**
SERVICE REVENUE		1	**914**	**930**	**912**	**996**	**3.751**	**921**	**0,8**
EBITDA			**65**	**67**	**70**	**27**	**229**	**72**	**10,8**
EBITDA margin (EBITDA / total revenue)	%		7,0	7,1	7,6	2,7	6,0	7,6	0,6p
Depreciation, amortization and impairment losses			(70)	(61)	(90)	(119)	(340)	(61)	12,9
Profit (loss) from operations = EBIT			(5)	7	(20)	(92)	(110)	11	n.a.
CASH CAPEX			**43**	**53**	**65**	**60**	**221**	**60**	**39,5**

1 As of January 1, 2023, the service revenue definition was extended by certain software revenues which are part of the ICT business. Prior-year figures have been adjusted retrospectively.

GROUP HEADQUARTERS & GROUP SERVICES

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FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**604**	**616**	**582**	**605**	**2.407**	**578**	**(4,3)**
NET REVENUE			**49**	**47**	**47**	**49**	**193**	**42**	**(14,3)**
EBITDA			**(6)**	**(23)**	**(12)**	**(87)**	**(128)**	**(104)**	**n.a.**
EBITDA margin (EBITDA / total revenue)	%		(1,0)	(3,7)	(2,1)	(14,4)	(5,3)	(18,0)	(17,0p)
EBITDA AL			**(85)**	**(100)**	**(89)**	**(164)**	**(437)**	**(176)**	**n.a.**
EBITDA AL margin (EBITDA AL / total revenue)	%		(14,1)	(16,2)	(15,3)	(27,1)	(18,2)	(30,4)	(16,3p)
Depreciation, amortization and impairment losses			(360)	(355)	(360)	(364)	(1.439)	(353)	1,9
Profit (loss) from operations = EBIT			(366)	(379)	(372)	(450)	(1.567)	(457)	(24,9)
CASH CAPEX (before spectrum investment)			**235**	**238**	**258**	**242**	**973**	**259**	**10,2**

FINANCIALS (AS REPORTED)

		Note	Q1 2022 millions of €	Q2 2022 millions of €	Q3 2022 millions of €	Q4 2022 millions of €	FY 2022 millions of €	Q1 2023 millions of €	Change %
TOTAL REVENUE			**604**	**616**	**582**	**605**	**2.407**	**578**	**(4,3)**
NET REVENUE			**49**	**47**	**47**	**49**	**193**	**42**	**(14,3)**
SERVICE REVENUE		1	**257**	**257**	**258**	**254**	**1.026**	**242**	**(5,8)**
EBITDA			**10**	**(37)**	**(30)**	**(304)**	**(361)**	**(146)**	**n.a.**
EBITDA margin (EBITDA / total revenue)	%		1,7	(6,0)	(5,2)	(50,2)	(15,0)	(25,3)	(27,0p)
Depreciation, amortization and impairment losses			(379)	(359)	(367)	(371)	(1.476)	(354)	6,6
Profit (loss) from operations = EBIT			(369)	(397)	(397)	(674)	(1.837)	(499)	(35,2)
CASH CAPEX			**235**	**238**	**258**	**242**	**973**	**259**	**10,2**

1 As of January 1, 2023, the service revenue definition was extended by certain software revenues which are part of the ICT business. Prior-year figures have been adjusted retrospectively.

DT GROUP

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GLOSSARY AND DISCLAIMER

In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,	
such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
EBITDA AL	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION after leases.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow AL	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment after leasses.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral.
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due ≤ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt.
Net debt w/o Leases	Net debt without leases
n.a.	not applicable
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.