BACKUP Q32021

DEUTSCHE TELEKOM

Q3 2021

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The mandatory first-time application of the new IFRS 16 "Leases" accounting standarfd as of January 1, 2019 has a material impact on Deutsche Telekom´s consolidated financial statements. The new standard requires payment obligations from existing operating leases to be discounted and recignized as lease liabilities; as financial liabilities, they increase net debt. At the same time the lessee capitalizes a right of use. Operating expenses previously recognized either in depreciation charges for capitalized right-of-use-assets or in interest expenses for discounted obligations from operating leases, as appropriate. This will significantly increase EBITDA without any attendant change in the economic circumstances. In the statement of cash flows, the repayment portion of the lease payments from existing operating leases will reduce net cash from/used in financing activities and no longer affect net cash from operating activities. Interest payments will remain in net cash from operating activities and thus also in free cash flow.

Effective as of Q3/2020 we have integrated the "TC Services" and "Classified ICT Services" (TC part), previously included in the Systems Solutions operating segment, into the operating segment Germany. In addition, the Telekom Global Carrier (TGC) and Network Infrastructure (NWI) units, which were previously reported in the operating segment Europe, respectively the Group Headquarters & Group Services segment were transferred to the operating segment Germany. Comparative figures have been adjusted retrospectively.

Effective as of Q1/2021 we have integrated the Deutsche Telekom IoT GmbH, previously included in the Systems Solutions operating segment, into the operating segment Germany. Comparative figures have been adjusted retrospectively.

The figures shown in this report were rounded in accordance with standard business rounding principles. As a result, the total indicated may not be equal to the precise sum of the individual figures.

LIFE IS FOR SHARING.

CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statement 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

DT GROUP
AT A GLANCE

Back to Content

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
REVENUE											
Germany		5.842	6.264	23.790	5.942	5.903	5.990	2,5	17.525	17.835	1,8
United States	1	16.569	17.184	61.208	16.483	16.643	16.807	1,4	44.024	49.933	13,4
Europe		2.880	2.992	11.335	2.729	2.823	2.905	0,9	8.344	8.456	1,3
Systems Solutions		955	1.077	4.159	1.015	1.006	971	1,7	3.082	2.992	(2,9)
Group Development		719	740	2.883	782	780	787	9,5	2.142	2.349	9,7
Group Headquarters & Group Services		625	646	2.556	625	671	617	(1,3)	1.910	1.913	0,2
Reconciliation		(1.197)	(1.281)	(4.932)	(1.186)	(1.232)	(1.200)	(0,3)	(3.651)	(3.619)	0,9
DT GROUP	**1**	**26.393**	**27.622**	**100.999**	**26.390**	**26.593**	**26.877**	**1,8**	**73.377**	**79.860**	**8,8**
NET REVENUE											
Germany		5.658	6.056	23.019	5.797	5.755	5.844	3,3	16.962	17.396	2,6
United States	1	16.568	17.184	61.206	16.483	16.642	16.806	1,4	44.022	49.931	13,4
Europe		2.825	2.937	11.139	2.681	2.771	2.839	0,5	8.202	8.291	1,1
Systems Solutions		743	824	3.237	798	799	765	3,0	2.413	2.362	(2,1)
Group Development		547	569	2.202	580	574	576	5,3	1.633	1.731	6,0
Group Headquarters & Group Services		51	52	196	51	52	47	(7,8)	144	150	4,2
DT GROUP	**1**	**26.393**	**27.622**	**100.999**	**26.390**	**26.593**	**26.877**	**1,8**	**73.377**	**79.860**	**8,8**
EBITDA (ADJUSTED FOR SPECIAL FACTORS)											
Germany		2.378	2.336	9.232	2.314	2.363	2.464	3,6	6.896	7.142	3,6
United States	1	7.091	6.724	25.122	6.873	6.904	6.958	(1,9)	18.398	20.735	12,7
Europe		1.175	1.062	4.341	1.039	1.088	1.198	2,0	3.279	3.325	1,4
Systems Solutions		102	100	394	89	98	107	4,9	294	294	0,0
Group Development		355	337	1.386	392	403	423	19,2	1.049	1.218	16,1
Group Headquarters & Group Services		2	(125)	(73)	(2)	59	(6)	n.a.	52	51	(1,9)
Reconciliation		0	3	(28)	(7)	(37)	(5)	n.a.	(31)	(50)	(61,3)
DT GROUP	**1**	**11.102**	**10.438**	**40.374**	**10.698**	**10.877**	**11.139**	**0,3**	**29.936**	**32.714**	**9,3**
Proportional EBITDA		6.716	6.292	25.518	6.458	6.595	7.025	4,6	19.226	20.077	**4,4**
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)											
Germany		2.364	2.324	9.188	2.305	2.354	2.456	3,9	6.864	7.115	3,7
United States	1	5.994	5.539	20.997	5.706	5.737	5.771	(3,7)	15.458	17.215	11,4
Europe		1.064	958	3.910	946	994	1.105	3,9	2.953	3.046	3,1
Systems Solutions		77	71	279	62	72	80	3,9	207	215	3,9
Group Development		284	266	1.101	316	318	340	19,7	836	975	16,6
Group Headquarters & Group Services		(90)	(210)	(429)	(84)	(21)	(86)	4,4	(220)	(191)	13,2
Reconciliation		0	4	(28)	(7)	(37)	(5)	n.a.	(32)	(50)	(56,3)
DT GROUP	**1**	**9.692**	**8.952**	**35.017**	**9.245**	**9.418**	**9.661**	**(0,3)**	**26.065**	**28.323**	**8,7**
Proportional EBITDA AL		5.952	5.500	22.471	5.697	5.831	6.209	4,3	16.971	17.737	**4,5**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

DT GROUP

AT A GLANCE II

Back to Content

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
EBITDA AL MARGIN (ADJUSTED FOR SPECIAL FACTORS) (EBITDA AL / TOTAL REVENUE)	%										
Germany		40,5	37,1	38,6	38,8	39,9	41,0	0,5p	39,2	39,9	0,7p
United States	1	36,2	32,2	34,3	34,6	34,5	34,3	(1,9p)	35,1	34,5	(0,6p)
Europe		36,9	32,0	34,5	34,7	35,2	38,0	1,1p	35,4	36,0	0,6p
Systems Solutions		8,1	6,6	6,7	6,1	7,2	8,2	0,1p	6,7	7,2	0,5p
Group Development		39,5	35,9	38,2	40,4	40,8	43,2	3,7p	39,0	41,5	2,5p
Group Headquarters & Group Services		(14,4)	(32,5)	(16,8)	(13,4)	(3,1)	(13,9)	0,5p	(11,5)	(10,0)	1,5p
DT GROUP	**1**	**36,7**	**32,4**	**34,7**	**35,0**	**35,4**	**35,9**	**(0,8p)**	**35,5**	**35,5**	**0,0p**
CASH CAPEX											
Germany		964	1.263	4.191	860	839	993	3,0	2.928	2.692	(8,1)
United States	1	2.744	3.263	10.394	10.513	2.725	2.804	2,2	7.131	16.041	n.a.
Europe		431	785	2.216	485	386	453	5,1	1.431	1.324	(7,5)
Systems Solutions		68	86	235	49	50	46	(32,4)	149	146	(2,0)
Group Development		330	133	699	115	134	144	(56,4)	566	393	(30,6)
Group Headquarters & Group Services		223	297	990	250	222	230	3,1	693	702	1,3
Reconciliation		3	(13)	(32)	0	(34)	(4)	n.a.	(18)	(40)	n.a.
DT GROUP	1, 2	**4.763**	**5.814**	**18.694**	**12.272**	**4.322**	**4.666**	**(2,0)**	**12.880**	**21.260**	**65,1**
- thereof spectrum investment		273	346	1.714	7.989	35	304	11,4	1.368	8.328	n.a.
NET PROFIT (LOSS)											
adjusted for special factors		1.509	1.643	5.715	1.201	2.113	1.313	(13,0)	4.072	4.627	13,6
as reported		817	1.671	4.158	936	1.879	889	8,8	2.487	3.705	49,0
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)		**2.897**	**1.889**	**10.756**	**4.072**	**3.851**	**4.895**	**69,0**	**8.867**	**12.818**	**44,6**
Proportional free cash flow		1.789	853	6.435	2.652	2.341	3.046	70,3	5.582	8.039	44,0
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM INVESTMENT)	3	**1.634**	**942**	**6.288**	**2.585**	**2.766**	**2.940**	**79,9**	**5.347**	**8.290**	**55,0**
Proportional free cash flow AL		1.127	340	3.872	1.853	1.760	2.026	79,8	3.532	5.639	59,7
NET DEBT		**124.521**	**120.227**	**120.227**	**129.530**	**127.972**	**130.375**	**4,7**	**124.521**	**130.375**	**4,7**
NET DEBT w/o Leases		**92.737**	**89.556**	**89.556**	**98.292**	**96.787**	**99.285**	**7,1**	**92.737**	**99.285**	**7,1**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

2 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

3 Before interest payments for zero-coupon bonds (€ 1,600 mn) and repayment of interest rate swaps TMUS (€ 2,158 mn) in Q2/2020.

CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statement 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

DT CONSOLIDATED INCOME STATEMENT[1]

Back to Content

ADJUSTED FOR SPECIAL FACTORS

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
NET REVENUE		**26.393**	**27.622**	**100.999**	**26.390**	**26.593**	**26.877**	**1,8**	**73.377**	**79.860**	**8,8**
Other operating income		190	175	918	276	322	250	31,6	743	848	14,1
Changes in inventories		(1)	(44)	(15)	1	(5)	16	n.a.	29	12	(58,6)
Own capitalized costs		702	745	2.774	674	707	724	3,1	2.029	2.104	3,7
Goods and services purchased		(10.918)	(12.916)	(43.485)	(11.346)	(11.509)	(11.554)	(5,8)	(30.570)	(34.410)	(12,6)
Personnel costs		(4.297)	(4.210)	(17.017)	(4.453)	(4.393)	(4.289)	0,2	(12.808)	(13.135)	(2,6)
Other operating expenses		(967)	(935)	(3.800)	(842)	(837)	(885)	8,5	(2.865)	(2.564)	10,5
Depreciation, amortization, and impairment losses		(6.805)	(6.900)	(25.073)	(6.662)	(6.530)	(6.698)	1,6	(18.174)	(19.890)	(9,4)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**4.297**	**3.538**	**15.300**	**4.036**	**4.347**	**4.441**	**3,4**	**11.762**	**12.824**	**9,0**
EBIT margin (EBIT / net revenue) %		16,3	12,8	15,1	15,3	16,3	16,5	0,2p	16,0	16,1	0,1p
Profit (loss) from financial activities		(991)	(927)	(4.103)	(1.663)	(468)	(1.491)	(50,5)	(3.176)	(3.623)	(14,1)
of which: finance costs		(1.101)	(1.128)	(4.200)	(1.187)	(1.119)	(1.159)	(5,3)	(3.072)	(3.464)	(12,8)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**3.306**	**2.611**	**11.197**	**2.373**	**3.878**	**2.950**	**(10,8)**	**8.586**	**9.202**	**7,2**
Income taxes		(882)	(318)	(2.659)	(672)	(953)	(726)	17,7	(2.342)	(2.352)	(0,4)
PROFIT (LOSS)		**2.424**	**2.293**	**8.538**	**1.701**	**2.925**	**2.224**	**(8,3)**	**6.245**	**6.850**	**9,7**
Profit (loss) attributable to non-controlling interests		915	650	2.823	500	811	911	(0,4)	2.173	2.223	2,3
NET PROFIT (LOSS)		**1.509**	**1.643**	**5.715**	**1.201**	**2.113**	**1.313**	**(13,0)**	**4.072**	**4.627**	**13,6**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

DT CONSOLIDATED INCOME STATEMENT[1]

Back to Content

AS REPORTED

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
NET REVENUE		**26.393**	**27.622**	**100.999**	**26.390**	**26.593**	**26.877**	**1,8**	**73.377**	**79.860**	**8,8**
Other operating income		254	1.806	2.879	288	553	250	(1,6)	1.073	1.091	1,7
Changes in inventories		(1)	(44)	(15)	1	(5)	16	n.a.	29	12	(58,6)
Own capitalized costs		702	745	2.774	673	706	724	3,1	2.029	2.104	3,7
Goods and services purchased		(11.065)	(13.367)	(44.674)	(11.433)	(11.722)	(11.866)	(7,2)	(31.307)	(35.021)	(11,9)
Personnel costs		(4.618)	(4.620)	(18.853)	(4.656)	(4.702)	(4.340)	6,0	(14.233)	(13.698)	3,8
Other operating expenses		(1.050)	(1.090)	(4.476)	(902)	(954)	(1.195)	(13,8)	(3.386)	(3.050)	9,9
Depreciation, amortization, and impairment losses		(7.508)	(6.952)	(25.829)	(6.842)	(6.781)	(7.002)	6,7	(18.876)	(20.625)	(9,3)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**3.107**	**4.100**	**12.804**	**3.519**	**3.688**	**3.466**	**11,6**	**8.704**	**10.672**	**22,6**
EBIT margin (EBIT / net revenue) %		11,8	14,8	12,7	13,3	13,9	12,9	1,1p	11,9	13,4	1,5p
Profit (loss) from financial activities		(990)	(924)	(4.128)	(1.675)	(495)	(1.491)	(50,6)	(3.204)	(3.661)	(14,3)
of which: finance costs		(1.100)	(1.124)	(4.224)	(1.186)	(1.118)	(1.159)	(5,4)	(3.100)	(3.462)	(11,7)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**2.116**	**3.176**	**8.677**	**1.844**	**3.193**	**1.974**	**(6,7)**	5.501	**7.011**	**27,4**
Income taxes		(495)	(466)	(1.929)	(542)	(719)	(467)	5,7	(1.463)	(1.728)	(18,1)
PROFIT (LOSS)		**1.621**	**2.710**	**6.747**	**1.302**	**2.473**	**1.508**	**(7,0)**	**4.038**	**5.283**	**30,8**
Profit (loss) attributable to non-controlling interests		804	1.039	2.589	366	594	618	(23,1)	1.550	1.578	1,8
NET PROFIT (LOSS)		**817**	**1.671**	**4.158**	**936**	**1.879**	**889**	**8,8**	**2.487**	**3.705**	**49,0**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

DT GROUP[1]

Back to Content

EBITDA RECONCILIATION

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
NET PROFIT (LOSS)		**817**	**1.671**	**4.158**	**936**	**1.879**	**889**	**8,8**	**2.487**	**3.705**	**49,0**
+ Profit (loss) attributable to non-controlling interests		804	1.039	2.589	366	594	618	(23,1)	1.550	1.578	1,8
= Profit (loss)		1.621	2.710	6.747	1.302	2.473	1.508	(7,0)	4.038	5.283	30,8
- Income taxes		(495)	(466)	(1.929)	(542)	(719)	(467)	5,7	(1.463)	(1.728)	(18,1)
= Profit (loss) before income taxes = EBT		2.116	3.176	8.677	1.844	3.193	1.974	(6,7)	5.501	7.011	27,4
- Profit (loss) from financial activities		(990)	(924)	(4.128)	(1.675)	(495)	(1.491)	(50,6)	(3.204)	(3.661)	(14,3)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**3.107**	**4.100**	**12.804**	**3.519**	**3.688**	**3.466**	**11,6**	**8.704**	**10.672**	**22,6**
- Depreciation, amortization and impairment losses		(7.508)	(6.952)	(25.829)	(6.842)	(6.781)	(7.002)	6,7	(18.876)	(20.625)	(9,3)
= EBITDA		**10.615**	**11.053**	**38.633**	**10.361**	**10.469**	**10.468**	**(1,4)**	**27.581**	**31.298**	**13,5**
- Special factors affecting EBITDA		(487)	615	(1.740)	(337)	(408)	(672)	(38,0)	(2.355)	(1.417)	39,8
= EBITDA ADJUSTED FOR SPECIAL FACTORS		**11.102**	**10.438**	**40.374**	**10.698**	**10.877**	**11.139**	**0,3**	**29.936**	**32.714**	**9,3**
= EBITDA AL		**9.133**	**9.540**	**33.178**	**8.798**	**8.793**	**8.723**	**(4,5)**	**23.638**	**26.313**	**11,3**
- Special factors affecting EBITDA AL		(560)	588	(1.839)	(447)	(625)	(938)	(67,5)	(2.427)	(2.010)	17,2
= EBITDA AL ADJUSTED FOR SPECIAL FACTORS		**9.692**	**8.952**	**35.017**	**9.245**	**9.418**	**9.661**	**(0,3)**	**26.065**	**28.323**	**8,7**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

DT GROUP[1]

Back to Content

SPECIAL FACTORS IN THE CONSOLIDATED INCOME STATEMENT

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**
NET REVENUE		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Other operating income		63	1.631	1.961	12	231	0	330	244
Changes in inventories		0	0	0	0	0	0	0	0
Own capitalized costs		0	0	0	0	0	0	0	0
Goods and services purchased		(146)	(451)	(1.189)	(87)	(213)	(311)	(738)	(612)
Personnel costs		(321)	(411)	(1.836)	(203)	(310)	(50)	(1.425)	(563)
Other operating expenses		(84)	(154)	(676)	(59)	(117)	(310)	(522)	(486)
Depreciation, amortization, and impairment losses		(703)	(53)	(756)	(180)	(251)	(304)	(703)	(735)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		**(1.190)**	**562**	**(2.496)**	**(517)**	**(659)**	**(976)**	**(3.058)**	**(2.152)**
Profit (loss) from financial activities		0	3	(25)	(12)	(26)	0	(28)	(39)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		**(1.190)**	**565**	**(2.521)**	**(529)**	**(685)**	**(976)**	**(3.086)**	**(2.190)**
Income taxes		386	(149)	730	130	234	259	878	624
PROFIT (LOSS)		**(803)**	**416**	**(1.791)**	**(399)**	**(451)**	**(717)**	**(2.207)**	**(1.567)**
Profit (loss) attributable to non-controlling interests		111	(389)	234	134	217	293	623	644
NET PROFIT (LOSS)		**(692)**	**27**	**(1.557)**	**(265)**	**(234)**	**(423)**	**(1.584)**	**(923)**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION[1]

Back to Content

ASSETS

	Note	Sep. 30 2020 millions of €	Dec. 31 2020 millions of €	Mar. 31 2021 millions of €	Jun. 30 2021 millions of €	Sep. 30 2021 millions of €	Change compared to prior quarter %	Change compared to prior year %
CURRENT ASSETS		**32.725**	**37.293**	**33.798**	**32.728**	**34.586**	**5,7**	**5,7**
Cash and cash equivalents		10.642	12.939	9.872	8.861	6.337	(28,5)	(40,5)
Trade and other receivables		12.960	13.523	13.264	13.968	14.110	1,0	8,9
Contract assets		1.926	1.966	1.985	1.995	1.976	(1,0)	2,6
Current recoverable income taxes		213	349	351	242	270	11,6	26,8
Other financial assets		2.650	3.224	2.720	3.061	3.304	7,9	24,7
Inventories		2.342	2.695	2.569	2.066	2.138	3,5	(8,7)
Current and non-current assets and disposal groups held for sale		44	1.113	1.070	664	4.559	n.a.	n.a.
Other assets		1.948	1.484	1.966	1.872	1.890	1,0	(3,0)
NON-CURRENT ASSETS		**232.568**	**227.624**	**240.103**	**237.775**	**238.769**	**0,4**	**2,7**
Intangible assets		120.873	118.066	130.146	128.431	130.709	1,8	8,1
Property, plant and equipment		61.594	60.975	61.522	60.439	60.072	(0,6)	(2,5)
Right of Use assets		31.756	30.302	30.960	30.624	30.807	0,6	(3,0)
Contract costs		2.133	2.192	2.290	2.315	2.335	0,9	9,5
Investments accounted for using the equity method		550	543	569	950	980	3,2	78,2
Other financial assets		6.643	6.416	5.351	6.011	5.053	(15,9)	(23,9)
Deferred tax assets		7.861	7.972	8.107	7.752	7.514	(3,1)	(4,4)
Other assets		1.159	1.159	1.157	1.255	1.298	3,4	12,0
TOTAL ASSETS		**265.292**	**264.917**	**273.901**	**270.504**	**273.355**	**1,1**	**3,0**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION[1]

Back to Content

LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Sep. 30 2020 millions of €	Dec. 31 2020 millions of €	Mar. 31 2021 millions of €	Jun. 30 2021 millions of €	**Sep. 30 2021 millions of €**	Change compared to prior quarter %	Change compared to prior year %
LIABILITIES		**193.259**	**192.367**	**196.417**	**193.504**	**194.495**	**0,5**	**0,6**
CURRENT LIABILITIES		**35.109**	**37.135**	**35.295**	**35.225**	**35.035**	**(0,5)**	**(0,2)**
Financial liabilities		12.419	12.652	11.451	11.902	10.811	(9,2)	(12,9)
Lease liabilities		5.134	5.108	4.910	4.977	4.663	(6,3)	(9,2)
Trade and other payables		8.318	9.760	8.936	8.342	8.235	(1,3)	(1,0)
Income tax liabilities		558	690	770	833	916	10,0	64,2
Other provisions		3.490	3.638	3.464	3.389	3.494	3,1	0,1
Liabilities directly associated with non-current assets and disposal groups held for sale		0	449	421	271	1.274	n.a.	n.a.
Other liabilities		3.525	3.213	3.672	3.812	3.977	4,3	12,8
Contract Liabilities		1.666	1.625	1.671	1.699	1.665	(2,0)	(0,1)
NON-CURRENT LIABILITIES		**158.149**	**155.232**	**161.122**	**158.279**	**159.460**	**0,7**	**0,8**
Financial liabilities		95.437	94.456	99.815	97.788	98.110	0,3	2,8
Lease liabilities		28.718	27.607	28.314	28.286	28.143	(0,5)	(2,0)
Provisions for pensions and other employee benefits		8.481	7.684	6.570	5.925	6.445	8,8	(24,0)
Other provisions		5.018	5.395	5.291	5.186	5.283	1,9	5,3
Deferred tax liabilities		17.706	17.260	18.266	18.257	18.908	3,6	6,8
Other liabilities		2.375	2.418	2.449	2.257	2.011	(10,9)	(15,3)
Contract Liabilities		414	411	416	580	560	(3,4)	35,3
SHAREHOLDERS' EQUITY		**72.034**	**72.550**	**77.484**	**77.000**	**78.861**	**2,4**	**9,5**
Issued capital		12.189	12.189	12.189	12.189	12.765	4,7	4,7
Capital reserves		62.610	62.640	62.541	62.597	63.705	1,8	1,7
Retained earnings incl. carryforwards		(39.398)	(38.905)	(33.996)	(36.217)	(36.720)	(1,4)	6,8
Total other comprehensive income		(2.927)	(4.115)	(2.898)	(2.969)	(2.318)	21,9	20,8
Net profit (loss)		2.487	4.158	936	2.815	3.705	31,6	49,0
Treasury shares		(46)	(46)	(46)	(46)	(45)	2,2	2,2
Non-controlling interests		37.118	36.628	38.758	38.630	37.769	(2,2)	1,8
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**265.292**	**264.917**	**273.901**	**270.504**	**273.355**	**1,1**	**3,0**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

DT GROUP[1]

Back to Content

PROVISIONS FOR PENSIONS

	Note	2020 millions of €	2019 millions of €	2018 millions of €	2017 millions of €	2016 millions of €
FROM DEFINED BENEFIT OBLIGATION TO PROVISION IN BALANCE SHEET						
Present value of obligation (DBO)	2	14.362	12.290	11.590	11.462	11.427
Plan assets	3	(6.698)	(6.489)	(6.099)	(3.102)	(2.990)
Others		21	30	11	15	14
Provision in balance sheet		7.684	5.831	5.502	8.375	8.451
PENSION COSTS INCLUDED IN P&L (INCLUDED EXPECTED RETURN ON PLAN ASSETS)		**126**	**332**	**313**	**402**	**396**
thereof included in EBITDA		41	245	217	266	230
thereof included in financial result		86	87	96	136	166
CASH PAYMENTS FOR PENSIONS						
1) funding of plan assets by DT		61	11	(214)	10	264
2) benefits actually paid from plan assets		217	241	132	31	32
3) benefits paid directly by the employer (included in cash flow from operations)		287	155	343	378	375
cash payments included in cash flow statement = 1) + 3)		347	166	129	388	639
cash payments included in free cash flow		347	155	343	378	375

CHANGE IN THE PRESENT VALUE OF THE OBLIGATION				
Defined Benefit Obligation as of January 1		12.290	11.590	11.462
pension costs included in P&L		224	431	401
benefits paid		(503)	(397)	(343)
actuarial losses (+)/gains (-)	4	663	656	51
F/X		(232)	18	6
Others	5	1.919	(8)	13
Defined Benefit Obligation as of December 31		14.362	12.290	11.590

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

2 Increase in obligation mainly due to a change in the discount rates and acquisition of Sprint in the US.

3 Increase mainly from acquisition of Sprint in the US, partially offset by decrease in market value of BT shares.

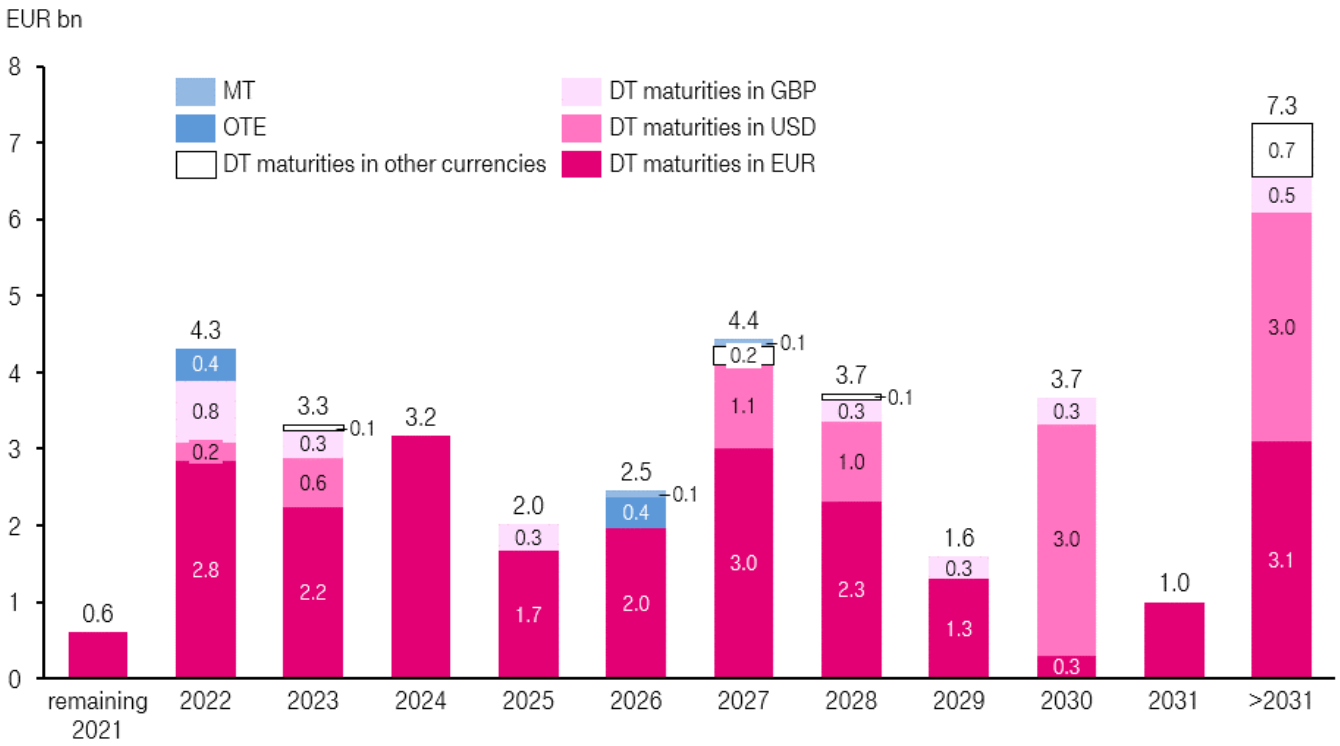
4 Actuarial losses/gains are via other comprehensive income directly booked to equity.

5 Line "Others" includes primarily new obligations from acquisition of Sprint in the US.

DT GROUP EXCLUDING TMUS

WELL-BALANCED MATURITY PROFILE AS OF SEPTEMBER 30, 2021

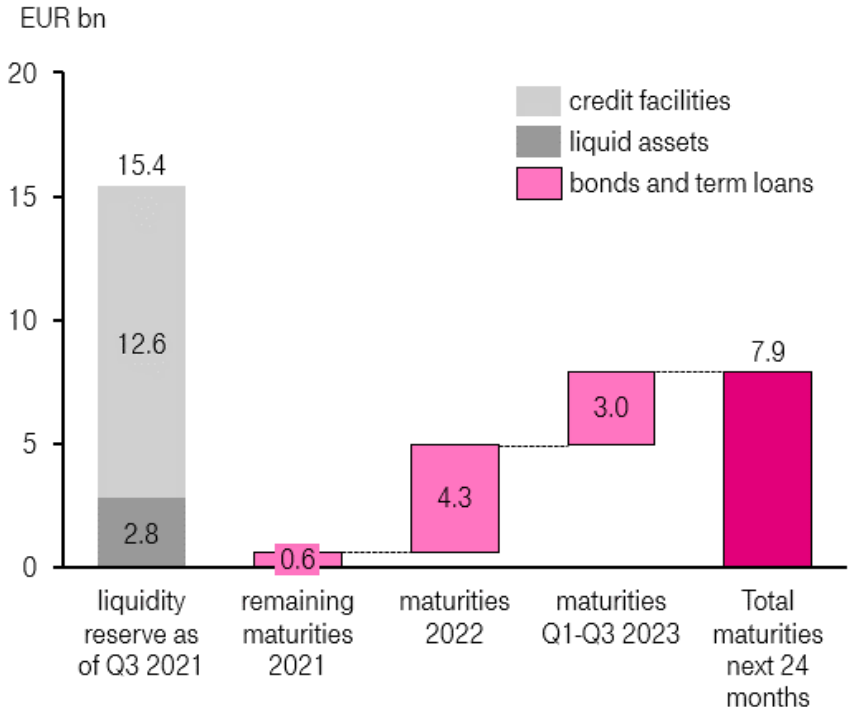
Back to Content



due to rounding differences: sum of single maturities per year ≠ total maturity per year

DT GROUP EXCLUDING TMUS
STRONG LIQUIDITY PROFILE AS OF SEPTEMBER 30, 2021

Back to Content



- EUR 12.6bn firm bilateral lines available
- No bilateral lines drawn
- No CPs outstanding
- Residual undrawn amount EUR 12.6bn
- Maturities (excluding TMUS) of next 24 months covered

DT GROUP[1]

NET DEBT

Back to Content

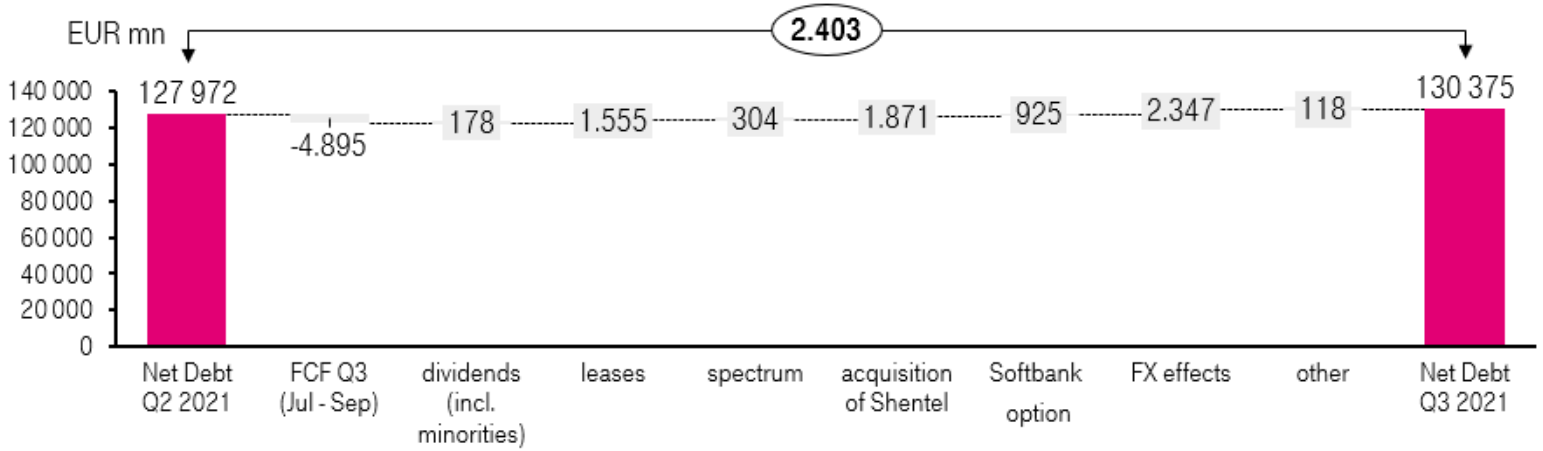
	Note	Sep. 30, 2020 millions of €	Dec. 31, 2020 millions of €	Mar. 31, 2021 millions of €	Jun. 30 2021 millions of €	**Sep. 30 2021 millions of €**	Change compared to prior quarter %	Change compared to prior year %
Bonds		86.758	87.702	92.599	91.749	91.645	(0,1)	5,6
Other financial liabilities		53.114	50.383	50.119	49.253	48.777	(1,0)	(8,2)
GROSS DEBT		**139.872**	**138.085**	**142.718**	**141.002**	**140.422**	**(0,4)**	**0,4**
Cash and cash equivalents		10.642	12.939	9.872	8.861	6.337	(28,5)	(40,5)
Other financial assets		4.709	4.919	3.316	4.169	3.710	(11,0)	(21,2)
NET DEBT		**124.521**	**120.227**	**129.530**	**127.972**	**130.375**	**1,9**	**4,7**
NET DEBT w/o Leases		**92.737**	**89.556**	**98.292**	**96.787**	**99.285**	**2,6**	**7,1**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

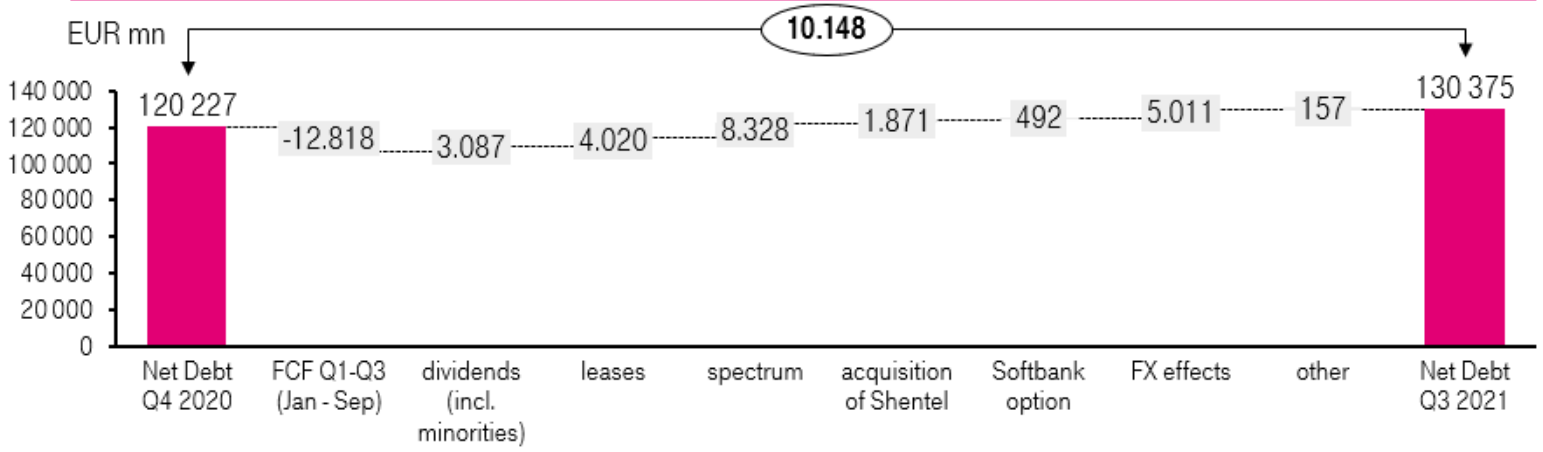
DT GROUP
NET DEBT DEVELOPMENT Q3 2021

Back to Content

Net debt reconciliation Q2 2021 – Q3 2021



Net debt reconciliation Q4 2020 – Q3 2021



DT GROUP

CASH CAPEX

Back to Content

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
CASH CAPEX											
Germany		964	1.263	4.191	860	839	993	3,0	2.928	2.692	(8,1)
United States	1	2.744	3.263	10.394	10.513	2.725	2.804	2,2	7.131	16.041	n.a.
Europe		431	785	2.216	485	386	453	5,1	1.431	1.324	(7,5)
Systems Solutions		68	86	235	49	50	46	(32,4)	149	146	(2,0)
Group Development		330	133	699	115	134	144	(56,4)	566	393	(30,6)
Group Headquarters & Group Services		223	297	990	250	222	230	3,1	693	702	1,3
Reconciliation		3	(13)	(32)	0	(34)	(4)	n.a.	(18)	(40)	n.a.
DT GROUP	1,2	**4.763**	**5.814**	**18.694**	**12.272**	**4.322**	**4.666**	**(2,0)**	**12.880**	**21.260**	**65,1**
- thereof spectrum investment		273	346	1.714	7.989	35	304	11,4	1.368	8.328	n.a.
- spectrum investment US		73	110	1.109	7.915	35	285	n.a.	999	8.235	n.a.
- spectrum investment excl. US		200	236	605	74	0	19	(90,5)	369	93	(74,8)

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

2 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

DT GROUP[1]

Back to Content

FREE CASH FLOW

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
Net profit (loss)		817	1.671	4.158	936	1.879	889	8,8	2.487	3.705	49,0
Profit (loss) attributable to non-controlling interests		804	1.039	2.589	366	594	618	(23,1)	1.550	1.578	1,8
PROFIT (LOSS) AFTER INCOME TAXES		**1.621**	**2.710**	**6.747**	**1.302**	**2.473**	**1.508**	**(7,0)**	**4.038**	**5.283**	**30,8**
Depreciation, amortization and impairment losses		7.508	6.952	25.829	6.842	6.781	7.002	(6,7)	18.876	20.625	9,3
Income tax expense/(benefit)		495	466	1.929	542	719	467	(5,7)	1.463	1.728	18,1
Interest (income) and interest expenses		1.100	1.124	4.224	1.186	1.118	1.159	5,4	3.100	3.462	11,7
Other financial (income) expense		(111)	(205)	(109)	478	(656)	337	n.a.	96	159	65,6
Share of (profit) loss of associates and joint ventures accounted for using the equity method		1	5	12	12	33	(4)	n.a.	7	40	n.a.
(Profit) loss on the disposal of fully consolidated subsidiaries		0	(1)	(10)	0	(163)	19	n.a.	(9)	(143)	n.a.
Other non-cash transactions		251	(1.502)	(857)	97	(92)	85	(66,1)	645	90	(86,0)
(Gain) loss from the disposal of intangible assets and property, plant and equipment		71	120	368	5	(7)	64	(9,9)	249	62	(75,1)
Change in assets carried as operating working capital		(859)	(1.482)	(2.702)	678	(242)	(187)	78,2	(1.220)	249	n.a.
Change in other operating assets		(59)	(187)	(509)	(339)	(203)	378	n.a.	(323)	(164)	49,2
Change in provisions		134	148	20	(420)	(80)	131	(2,2)	(128)	(368)	n.a.
Change in liabilities carried as working capital		(1.085)	851	(2.108)	(800)	(330)	(43)	96,0	(2.960)	(1.173)	60,4
Change in other operating liabilities		(145)	(276)	(239)	251	145	(250)	(72,4)	38	147	n.a.
Income taxes received (paid)		(332)	(284)	(690)	(255)	(102)	(262)	21,1	(406)	(618)	(52,2)
Dividends received		2	0	6	1	1	4	100,0	6	6	0,0
Net payments from entering into or canceling interest rate swaps	2	(17)	0	(2.207)	0	0	(1)	94,1	(2.207)	(1)	100,0
CASH GENERATED FROM OPERATIONS		**8.577**	**8.440**	**29.706**	**9.581**	**9.396**	**10.406**	**21,3**	**21.266**	**29.384**	**38,2**
Interest received (paid)		(1.238)	(1.142)	(5.963)	(1.275)	(1.316)	(1.174)	5,2	(4.821)	(3.763)	21,9
NET CASH FROM OPERATING ACTIVITIES		**7.338**	**7.298**	**23.743**	**8.307**	**8.080**	**9.233**	**25,8**	**16.445**	**25.620**	**55,8**
Cash outflows for investments in (proceeds from disposal of)		(4.442)	(5.410)	(16.747)	(4.235)	(4.230)	(4.339)	2,3	(11.337)	(12.802)	(12,9)
Intangible assets		(1.098)	(1.602)	(5.756)	(9.073)	(1.016)	(1.431)	(30,3)	(4.154)	(11.519)	n.a.
Property, plant and equipment		(3.617)	(4.154)	(12.705)	(3.151)	(3.249)	(3.212)	11,2	(8.551)	(9.611)	(12,4)
Spectrum investment		273	346	1.714	7.989	35	304	11,4	1.368	8.328	n.a.
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)		**2.897**	**1.889**	**10.756**	**4.072**	**3.851**	**4.895**	**69,0**	**8.867**	**12.818**	**44,6**
FREE CASH FLOW AL (BEFORE DIVIDEND PAYMENTS AND SPECTRUM)	3	**1.634**	**942**	**6.288**	**2.585**	**2.766**	**2.940**	**79,9**	**5.347**	**8.290**	**55,0**

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.

2 Interest rate swaps TMUS (€ 2,158 mn) in Q2/2020.

3 Before interest payments for zero-coupon bonds (€ 1,600 mn) and repayment of interest rate swaps TMUS (€ 2,158 mn) in Q2/2020.

DT GROUP
PERSONNEL

Back to Content

AT REPORTING DATE	Note	Sep. 30 2020	Dec. 31 2020	Mar. 31 2021	Jun. 30 2021	Sep. 30 2021	Change compared to prior quarter		Change compared to prior year	
							abs.	%	abs.	%
Germany	2	67.191	66.348	62.255	61.765	61.153	(612)	(1,0)	(6.038)	(9,0)
United States	1	70.831	71.303	71.353	70.781	69.868	(913)	(1,3)	(963)	(1,4)
Europe		41.826	41.272	40.133	39.683	35.563	(4.120)	(10,4)	(6.263)	(15,0)
Systems Solutions		28.280	28.098	27.711	27.147	27.383	236	0,9	(897)	(3,2)
Group Development		2.662	2.684	2.762	2.703	2.703	0	0,0	41	1,5
Group Headquarters & Group Services	2	16.794	16.585	20.170	19.829	19.595	(234)	(1,2)	2.801	16,7
DT GROUP	**1**	**227.584**	**226.291**	**224.385**	**221.909**	**216.265**	**(5.644)**	**(2,5)**	**(11.319)**	**(5,0)**
of which: Domestic		90.435	89.032	88.409	87.477	86.517	(960)	(1,1)	(3.918)	(4,3)
of which: Civil servants (in Germany, with an active service relationship)		11.012	10.583	10.388	10.067	9.766	(301)	(3,0)	(1.246)	(11,3)
of which: International	1	137.148	137.258	135.976	134.432	129.749	(4.683)	(3,5)	(7.399)	(5,4)

1 As of April 1, 2020, included the first consolidation of the Sprint-Merger.
2 As of January 1, 2021, approx. 3.7 thousand employees of Deutsche Telekom IT were transferred from the German operating segment to the "Technology and Innovation" segment of the Group Headquarters & Group Services segment. The previous year's figures were not adjusted.

EXCHANGE RATES

Back to Content

AVERAGE

	Q3 2020 1 €	Q4 2020 1 €	FY 2020 1 €	Q1 2021 1 €	Q2 2021 1 €	**Q3 2021 1 €**
US Dollar (USD)	1,169	1,192	1,142	1,205	1,205	1,179
British pound (GBP)	0,905	0,903	0,890	0,874	0,862	0,855
Czech korunas (CZK)	26,482	26,677	26,451	26,076	25,652	25,504
Croatian kunas (HRK)	7,527	7,560	7,538	7,573	7,530	7,498
Hungarian forints (HUF)	353,594	360,501	351,258	361,289	354,723	353,878
Polish Zloty (PLN)	4,441	4,504	4,442	4,546	4,531	4,566
Romanian leu (RON)	4,846	4,872	4,839	4,879	4,924	4,932

END OF PERIOD

	Sep. 30 2020 1 €	Dec. 31 2020 1 €	Mar. 31 2021 1 €	Jun. 30 2021 1 €	**Sep. 30 2021 1 €**
US Dollar (USD)	1,171	1,227	1,173	1,189	1,157
British pound (GBP)	0,913	0,898	0,852	0,858	0,861
Czech korunas (CZK)	27,241	26,241	26,175	25,492	25,508
Croatian kunas (HRK)	7,559	7,550	7,571	7,492	7,488
Hungarian forints (HUF)	365,405	364,360	363,565	351,564	360,550
Polish Zloty (PLN)	4,546	4,559	4,656	4,519	4,632
Romanian leu (RON)	4,871	4,868	4,924	4,928	4,947

Please note: the above quarterly and yearly average exchange rates are given as an indication only.

CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statement 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

GERMANY

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE		**1**	**5.842**	**6.264**	**23.790**	**5.942**	**5.903**	**5.990**	**2,5**	**17.525**	**17.835**	**1,8**
NET REVENUE			**5.658**	**6.056**	**23.019**	**5.797**	**5.755**	**5.844**	**3,3**	**16.962**	**17.396**	**2,6**
EBITDA		**1**	**2.378**	**2.336**	**9.232**	**2.314**	**2.363**	**2.464**	**3,6**	**6.896**	**7.142**	**3,6**
EBITDA margin (EBITDA / total revenue)	%		40,7	37,3	38,8	38,9	40,0	41,1	0,4p	39,3	40,0	0,7p
EBITDA AL		**1**	**2.364**	**2.324**	**9.188**	**2.305**	**2.354**	**2.456**	**3,9**	**6.864**	**7.115**	**3,7**
EBITDA AL margin (EBITDA AL / total revenues)	%		40,5	37,1	38,6	38,8	39,9	41,0	0,5p	39,2	39,9	0,7p
Depreciation, amortization and impairment losses			(1.112)	(1.138)	(4.458)	(1.001)	(1.009)	(1.000)	10,1	(3.320)	(3.010)	9,3
Profit (loss) from operations = EBIT			1.265	1.198	4.774	1.314	1.355	1.464	15,7	3.576	4.132	15,5
CASH CAPEX (before spectrum investment)			**964**	**1.263**	**4.176**	**860**	**839**	**993**	**3,0**	**2.913**	**2.692**	**(7,6)**

FINANCIALS (AS REPORTED)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE		**1**	**5.842**	**6.264**	**23.790**	**5.942**	**5.903**	**5.990**	**2,5**	**17.525**	**17.835**	**1,8**
NET REVENUE			**5.658**	**6.056**	**23.019**	**5.797**	**5.755**	**5.844**	**3,3**	**16.962**	**17.396**	**2,6**
EBITDA		**1**	**2.174**	**2.119**	**8.480**	**2.215**	**2.191**	**2.346**	**7,9**	**6.360**	**6.752**	**6,2**
EBITDA margin (EBITDA / total revenue)	%		37,2	33,8	35,6	37,3	37,1	39,2	2,0p	36,3	37,9	1,6p
Depreciation, amortization and impairment losses			(1.165)	(1.138)	(4.510)	(1.001)	(1.009)	(1.000)	14,2	(3.372)	(3.010)	10,7
Profit (loss) from operations = EBIT			1.009	981	3.970	1.215	1.182	1.346	33,4	2.988	3.743	25,3
CASH CAPEX			**964**	**1.263**	**4.191**	**860**	**839**	**993**	**3,0**	**2.928**	**2.692**	**(8,1)**

1 As of 1 January 2021, revenues and costs of Deutsche Telekom IT (DT IT) Russia, DT IT Slovakia and DT IT Hungary were transferred from the German operating segment to the "Technology and Innovation" segment of the Group Headquarters & Group Services segment. The previous year's figures were not adjusted.

GERMANY
OPERATIONALS

Back to Content

		Note	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Change %
GERMANY								
ACCESS LINES								
Fixed network	('000)	1	17.602	17.590	17.562	17.555	17.543	(0,3)
Broadband	('000)	1	13.997	14.118	14.211	14.304	14.394	2,8
Fiber	('000)	2	9.246	9.515	9.758	9.971	10.175	10,0
TV (incl. IPTV, SAT)	('000)	1	3.787	3.864	3.896	3.933	3.966	4,7
ULLs	('000)	1	4.235	4.101	3.968	3.853	3.744	(11,6)
Wholesale Broadband	('000)	1	7.633	7.733	7.813	7.853	7.900	3,5
Fiber	('000)	2	6.287	6.433	6.558	6.636	6.708	6,7
MOBILE CUSTOMERS								
Total	('000)	3,4	47.564	48.213	49.091	50.272	52.184	9,7
- contract	('000)		25.684	25.975	22.509	22.682	22.914	(10,8)
- prepaid	('000)		21.880	22.239	26.582	27.590	29.270	33,8

GERMANY
MOBILE COMMUNICATIONS

		Note	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Change %	Q1 - Q3 2020	Q1 - Q3 2021	Change %
AVERAGE MONTHLY CHURN	**(%)**		**1,0**	**1,1**	**1,0**	**0,8**	**0,9**	**0,9**	**(0,1p)**	**0,9**	**0,9**	**0,0p**
- contract	(%)		1,0	1,0	1,1	0,8	0,7	0,8	(0,2p)	1,1	0,8	(0,3p)
ARPU	**(€)**	**5**	**11**	**11**	**11**	**11**	**10**	**10**	**(9,1)**	**11**	**10**	**(9,1)**
- contract	(€)		21	20	21	20	21	21	0,0	21	21	0,0
- prepaid	(€)		2	2	2	2	2	2	0,0	2	2	0,0

1 Figures do not add up

2 Sum of all FTTx accesses (e.g. FTTC/VDSL, Vectoring and FTTH/B).

3 As of January 1, 2021, change of SIM cards in the business customer area of approx. 310 thousand external SIM cards, which are now shown as internal cards due to the reorganisation of the telecommunications business for business customers in 2020. The previous year's figures were adjusted retroactively.

4 As of January 1, 2021, approximately 3.6 million contract customers by our service provider business will be reported among the prepaid customers. The previous year's figures were not adjusted.

5 ARPU 2020 retrospectively adjusted due to change in definition as of April 1, 2021.

GERMANY

Back to Content

REVENUE SPLIT - PRODUCTS

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
GERMANY		**5.842**	**6.264**	**23.790**	**5.942**	**5.903**	**5.990**	**2,5**	**17.525**	**17.835**	**1,8**
TOTAL SERVICE REVENUES		**5.231**	**5.366**	**20.993**	**5.262**	**5.280**	**5.312**	**1,5**	**15.627**	**15.854**	**1,5**
of which Fixed Service Revenues	1	3.664	3.834	14.816	3.727	3.718	3.714	1,4	10.982	11.159	1,6
of which Mobile Service Revenues	2	1.567	1.532	6.177	1.534	1.563	1.598	2,0	4.645	4.695	1,1
FIXED NETWORK CORE BUSINESS		**2.942**	**3.111**	**11.919**	**3.027**	**3.035**	**3.030**	**3,0**	**8.808**	**9.092**	**3,2**
of which Fixed Revenues		1.819	1.837	7.118	1.873	1.887	1.894	4,1	5.281	5.654	7,1
Voice only revenues		278	274	1.006	284	273	268	(3,6)	732	825	12,7
Broadband revenues		1.093	1.102	4.336	1.113	1.128	1.133	3,7	3.234	3.374	4,3
TV revenues		448	461	1.777	476	486	492	9,8	1.316	1.454	10,5
of which Variable Revenues		120	133	530	130	120	106	(11,7)	397	356	(10,3)
of which Revenues from devices (fixed line)		149	153	582	153	152	153	2,7	429	458	6,8
thereof revenues from sale of devices and accessories (Fixed line)		20	23	77	21	21	25	25,0	54	67	24,1
MOBILE COMMUNICATIONS		**1.956**	**2.194**	**8.098**	**2.033**	**2.010**	**2.101**	**7,4**	**5.904**	**6.144**	**4,1**
WHOLESALE SERVICES FIXED NETWORK		**742**	**746**	**2.974**	**722**	**704**	**709**	**(4,4)**	**2.228**	**2.135**	**(4,2)**
of which access full ULL		150	147	610	127	122	117	(22,0)	464	366	(21,1)
of which wholesale broadband access lines		383	383	1.532	392	370	374	(2,3)	1.149	1.136	(1,1)
VALUE-ADDED SERVICES		**54**	**71**	**191**	**65**	**56**	**51**	**(5,6)**	**120**	**171**	**42,5**
OTHERS		**149**	**143**	**608**	**96**	**98**	**100**	**(32,9)**	**465**	**293**	**(37,0)**

REVENUE SPLIT - SEGMENTS

	Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
GERMANY		**5.842**	**6.264**	**23.790**	**5.942**	**5.903**	**5.990**	**2,5**	**17.525**	**17.835**	**1,8**
Consumer		2.880	3.085	11.740	2.984	2.979	3.076	6,8	8.654	9.039	4,4
Business		2.166	2.370	8.857	2.188	2.166	2.158	(0,4)	6.486	6.512	0,4
Wholesale		744	748	2.983	709	679	687	(7,7)	2.235	2.074	(7,2)
Others		52	60	210	61	78	70	34,6	150	209	39,3

1 Correction of figure in Q3/2020.

2 Change in termination revenues due to B2B integration into the operating segment Germany by the middle of 2020. Shift between fixed core business and mobile service revenues. Previous year's figures were adjusted retroactively.

GERMANY

Back to Content

Magenta Mobil

Magenta Mobil PLANS IN €		S	M	L	XL
Monthly charge (without handset)		39.95	49.95	59.95	84.95
Monthly charge (with handset)		49.95	59.95	69.95	94.95
Monthly charge (with top handset)		59.95	69.95	79.95	104.95
Monthly charge (with premium handset)		---	79.95	89.95	114.95
Monthly charge (with premium-plus-handset)		---	---	99.95	124.95
Monthly charge (with hero-handset)		---	---	109.95	134.95
Voice and SMS [1]		flat	flat	flat	flat
Data		flat	flat	flat	flat
- Data Speed (download)		max	max	max	max
- Data Speed (upload)		max	max	max	max
- Data Volume until speed step down		6 GB	12 GB	24 GB	unlimited
- Data Network		LTE/5G	LTE/5G	LTE/5G	LTE/5G
Streaming (StreamOn)		Music Gaming	Music&Video Gaming	Music&Video Gaming Social&Chat	Music&Video Gaming Social&Chat
VoIP		free	free	free	free
Tethering		free	free	free	free
MMS all net		0.39	0.39	0.39	0.39
International Calls (minutes)		---	---	---	---
International SMS (pieces)		---	---	---	---
HotSpot Flatrate		free	free	free	free
MultiSim		---	---	---	---
Roaming Voice, SMS and Data		free (EU)	free (EU)	free (EU)	32 GB (EU)
Fixed line number		---	---	---	---
Activation fee		39.95	39.95	39.95	39.95
Duration of contract		24 months	24 months	24 months	24 months

1 voice and sms within all german networks (mobile and fixed network).

GERMANY

MAGENTA ZUHAUSE

Back to Content

MAGENTA ZUHAUSE IN €	ZUHAUSE START[1]	ZUHAUSE S[1]	ZUHAUSE M[1]	ZUHAUSE L[1]	ZUHAUSE XL[1]	ZUHAUSE XXL[1]	ZUHAUSE GIGA[1]
	24.95	34.95[2]	39.95[2]	44.95[2]	54.95[2]	59.95[2]	79.95
	16 Mbit/s bandwidth 100GB Internet usage	16 Mbit/s bandwidth, flat rate Internet usage flat rate voice usage	50 Mbit/s bandwidth flat rate Internet usage flat rate voice usage	100 Mbit/s bandwidth flat rate Internet usage flat rate voice usage	250 Mbit/s bandwidth flat rate Internet usage all net flat rate voice usage	500 Mbit/s bandwidth flat rate Internet usage all net flat rate voice usage	1.000 Mbit/s bandwidth flat rate Internet usage all net flat rate voice usage
MAGENTA TV							
MagentaTV Basic	–			5.00			
MagentaTV Smart	–			10.00			
MagentaTV Entertain	–			15.00[3]			
MagentaTV Netflix	–			20.00			
HYBRID							
Hybrid Option	–			4.95[4]			
CITY, DLD				**CENT/MINUTE**			
Peak/Off peak				included			
international				from 2.9 ct			
fixed to mobile			19.0 ct			incl.	
CALLING PLANS							
fixed to mobile		12.9 ct/minute, 4.00 monthly minimum charge			–	–	–
fixed to T-Mobile flatrate			14.95		–	–	–
fixed to mobile flatrate			19.95		–	–	–
CountryFlat 1				3.94			
CountryFlat 2				14.95			
Set-up				69.95 (non-recurring charge)			

1 IP-Access incl. 2 voice channels and 3 telephone no.

2 Promotional price for new broadband customers: -€15.00/-€20.00/-€25.00/-€35.00/-€50.00 for the first 6 months (ZUHAUSE S/M/L/XL/XXL)

3 Promotional price for all customers: €12.00 for the first 12 months

4 LTE-Support (up to 300 Mbit/s); Speedport Pro required (rental price per month: 9.95€, purchase price 399.99€)

All prices in € including VAT (19%); excl. terminal equipment; excl. building connection fee

All prices are charged on a monthly basis if not identified seperately (usage prices excluded)

For general conditions and further details, please see www.telekom.de

FIXED NETWORK

Back to Content

OVERVIEW DOM. TERMINATION & WHOLESALE FEES (EXCL. VAT)

TERMINATION FEES IN CENT/MIN.[1,2,3]	OLD	NEW
2020	0.06	
2021	0.05	0.07
2022	0.03	0.07

FULLY UNBUNDLED ("ULL")	OLD	NEW
Monthly fee	10,02	11,19

SUB-LOOP UNBUNDLED ("SLU")	OLD	NEW
Monthly fee	6,77	7,05

LAYER 2 BSA[4,5,6,7]	Old Kontingent Model	New Commitment Model
VDSL 50	16,55	15,72
VDSL 100	18,05	17,72
VDSL 250	23,37	19,72

LAYER 3 BSA[5,6,7]	Old Kontingent Model	New Commitment Model
VDSL 50	18,18	18,07
VDSL 100	19,68	20,07
VDSL 250	27,55	24,73

1 BNetzA approved the final glidepath for FTRs from 2019 until 2022

2 The European Commission published new maximum price limits ("Eurorates") for mobile communications (MTR) and fixed line termination (FTR) of voice connections for all member states of the European Union.

3 FTR will increase to 0.07 cents/min on July 1st, 2021. A uniform FTR of 0.07 cents/min applies across Europe from 01.01.2022.

4 Layer 2 fees were granted for 4 years until end of 31.03.2021.

5 New Commitment model came into effect as of 1.04.2021

6 New Layer 2 and Layer 3 fees include €3,69 upfront equivalent to former €4,80 upfront

7 New Commitment model has a term of 10 years with follow-up period of 3 years

CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statement 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

UNITED STATES

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
TOTAL REVENUE			**16.569**	**17.184**	**61.208**	**16.483**	**16.643**	**16.807**	**1,4**	**44.024**	**49.933**	**13,4**
NET REVENUE			**16.568**	**17.184**	**61.206**	**16.483**	**16.642**	**16.806**	**1,4**	**44.022**	**49.931**	**13,4**
EBITDA		1	**7.091**	**6.724**	**25.122**	**6.873**	**6.904**	**6.958**	**(1,9)**	**18.398**	**20.735**	**12,7**
EBITDA margin (EBITDA / total revenues)	%		42,8	39,1	41,0	41,7	41,5	41,4	(1,4p)	41,8	41,5	(0,3p)
EBITDA AL			**5.994**	**5.539**	**20.997**	**5.706**	**5.737**	**5.771**	**(3,7)**	**15.458**	**17.215**	**11,4**
EBITDA AL margin (EBITDA AL / total revenues)	%		36,2	32,2	34,3	34,6	34,5	34,3	(1,9p)	35,1	34,5	(0,6p)
Depreciation, amortization and impairment losses		3	(4.456)	(4.437)	(15.566)	(4.432)	(4.246)	(4.473)	(0,4)	(11.129)	(13.151)	(18,2)
Profit (loss) from operations = EBIT			2.635	2.287	9.556	2.441	2.658	2.485	(5,7)	7.269	7.584	4,3
CASH CAPEX (before spectrum investment)		2	**2.671**	**3.154**	**9.286**	**2.598**	**2.690**	**2.519**	**(5,7)**	**6.132**	**7.807**	**27,3**

FINANCIALS (AS REPORTED)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
TOTAL REVENUE			**16.569**	**17.184**	**61.208**	**16.483**	**16.643**	**16.807**	**1,4**	**44.024**	**49.933**	**13,4**
NET REVENUE			**16.568**	**17.184**	**61.206**	**16.483**	**16.642**	**16.806**	**1,4**	**44.022**	**49.931**	**13,4**
EBITDA			**6.923**	**7.787**	**24.852**	**6.722**	**6.632**	**6.419**	**(7,3)**	**17.064**	**19.772**	**15,9**
EBITDA margin (EBITDA / total revenue)	%		41,8	45,3	40,6	40,8	39,8	38,2	(3,6p)	38,8	39,6	0,8p
Depreciation, amortization and impairment losses			(4.528)	(4.464)	(15.665)	(4.577)	(4.484)	(4.740)	(4,7)	(11.201)	(13.801)	(23,2)
Profit (loss) from operations = EBIT			2.395	3.324	9.187	2.144	2.147	1.680	(29,9)	5.863	5.971	1,8
CASH CAPEX			**2.744**	**3.263**	**10.394**	**10.513**	**2.725**	**2.804**	**2,2**	**7.131**	**16.041**	**n.a.**

1 Excluding special factors affecting EBITDA of EUR (168mn) in Q3/20, EUR 1,064mn in Q4/20, EUR (151mn) in Q1/21, EUR (272mn) in Q2/21, and EUR (539mn) in Q3/21.

2 Adjusted by excluding spectrum purchases of EUR 73mn in Q3/20, EUR 110mn in Q4/20, EUR 7,951mn in Q1/21, EUR 35mn in Q2/21, and EUR 285mn in Q3/21.

3 Excluding special factors affecting depreciation, amortization and impairment losses of EUR 72mn in Q3/20, EUR 27mn in Q4/20, EUR 146mn in Q1/21, EUR 238mn in Q2/21, and EUR 266mn in Q3/21.

UNITED STATES

OPERATIONAL

Back to Content

		Note	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Change %	Q1 - Q3 2020	Q1 - Q3 2021	Change %
CUSTOMERS	('000)		**100.362**	**102.064**	**102.064**	**103.437**	**104.789**	**106.920**	**6,5**	**100.362**	**106.920**	**6,5**
- Postpaid	('000)	5, 8	79.732	81.350	81.350	82.572	83.848	85.913	7,8	79.732	85.913	7,8
- Prepay	('000)	4, 5	20.630	20.714	20.714	20.865	20.941	21.007	1,8	20.630	21.007	1,8
NET ADDS	('000)		**2.035**	**1.702**	**5.817**	**1.361**	**1.352**	**1.325**	**(34,9)**	**4.115**	**4.038**	**(1,9)**
- Postpaid	('000)		1.979	1.618	5.486	1.210	1.276	1.259	(36,4)	3.868	3.745	(3,2)
- Prepay	('000)		56	84	331	151	76	66	17,9	247	293	18,6
AVERAGE MONTHLY CHURN												
- Postpaid	(%)		1,0	1,1	1,1	1,1	1,0	1,2	0,2p	1,0	1,1	0,1p
- Prepay	(%)	6	2,9	2,9	3,0	2,8	2,6	2,9	0,0p	3,1	2,8	(0,3p)
TOTAL REVENUES	(€ million)		**16.569**	**17.184**	**61.208**	**16.483**	**16.643**	**16.807**	**1,4**	**44.024**	**49.933**	**13,4**
Service revenue	(€ million)	1, 7	11.930	11.732	44.271	11.674	11.929	12.366	3,7	32.540	35.970	10,5
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	(€ million)	2	**7.091**	**6.724**	**25.122**	**6.873**	**6.904**	**6.958**	**(1,9)**	**18.398**	**20.735**	**12,7**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		42,8	39,1	41,0	41,7	41,5	41,4	(1,4p)	41,8	41,5	(0,3p)
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)	7	59,4	57,3	56,7	58,9	57,9	56,3	(3,1p)	56,5	57,6	1,1p
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	(€ million)		**5.994**	**5.539**	**20.997**	**5.706**	**5.737**	**5.771**	**(3,7)**	**15.458**	**17.215**	**11,4**
EBITDA AL margin (adjusted for special factors) (EBITDA AL / total revenue)	(%)		36,2	32,2	34,3	34,6	34,5	34,3	(1,9p)	35,1	34,5	(0,6p)
BLENDED ARPU												
- Postpaid	(€)		37	35	37	35	35	35	(5,4)	38	35	(7,9)
- Prepay	(€)		32	32	33	31	32	32	0,0	33	32	(3,0)
ARPA postpaid			**113**	**110**	**114**	**109**	**110**	**113**	**0,0**	**115**	**111**	**(3,5)**
CASH CAPEX	(€ million)		**2.744**	**3.263**	**10.394**	**10.513**	**2.725**	**2.804**	**2,2**	**7.131**	**16.041**	**n.a.**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(€ million)**	3	**2.671**	**3.154**	**9.286**	**2.598**	**2.690**	**2.519**	**(5,7)**	**6.132**	**7.807**	**27,3**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations

2 Excluding special factors affecting EUR (168mn) in Q3/20 , EUR 1,064mn in Q4/20, EUR (151mn) in Q1/21, EUR (272mn) in Q2/21, and EUR (539mn) in Q3/21.

3 Adjusted by excluding spectrum purchases of EUR 73mn in Q3/20, EUR 110mn in Q4/20, EUR 7,915mn in Q1/21, EUR 35mn in Q2/21, and EUR 285mn in Q3/21.

4 In connection with obtaining regulatory approval for the Sprint-Merger, on July 1, 2020, Boost customers were acquired by DISH. Upon closing of the transaction with DISH, we entered into an MVNO agreement to provide network services to customers of their prepaid business for a period of up to seven years. The Prepaid customers included in our total customers as of June 30, 2020 are expected to be different than the customers included under the MVNO agreement, and classified as wholesale customers, due to differences in customer reporting policies

5 Includes customers acquired in connection with the Sprint-Merger and certain customer base adjustments. See Interim Group Report - USA Development of business in the operating segments for Customer Base Adjustments and Net Customer Additions.

6 Prepaid Churn is calculated based off retained prepaid customers.

7 Revenues attributed to wireline operations and handset insurance services acquired in the Sprint Merger were classified as service revenue. As such, Q2 2020 - Q4 2020 have been conformed to reflect this presentation.

8 In the third quarter of 2021, we acquired 716,000 postpaid phone customers and 90,000 postpaid other customers through the acquisition of Shentel's Wireless Assets.

For plan details see: https://www.t-mobile.com/cell-phone-plans

https://prepaid-phones.t-mobile.com/prepaid-plans

https://business.t-mobile.com/t-mobile-one-business

https://www.metrobyt-mobile.com/shop/plans

UNITED STATES

OPERATIONAL IN US-$

Back to Content

		Note	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Change %	Q1 - Q3 2020	Q1 - Q3 2021	Change %
CUSTOMERS	('000)		**100.362**	**102.064**	**102.064**	**103.437**	**104.789**	**106.920**	**6,5**	**100.362**	**106.920**	**6,5**
- Postpaid	('000)	5, 8	79.732	81.350	81.350	82.572	83.848	85.913	7,8	79.732	85.913	7,8
- Prepay	('000)	4, 5	20.630	20.714	20.714	20.865	20.941	21.007	1,8	20.630	21.007	1,8
NET ADDS	('000)		**2.035**	**1.702**	**5.817**	**1.361**	**1.352**	**1.325**	**(34,9)**	**4.115**	**4.038**	**(1,9)**
- Postpaid	('000)		1.979	1.618	5.486	1.210	1.276	1.259	(36,4)	3.868	3.745	(3,2)
- Prepay	('000)		56	84	331	151	76	66	17,9	247	293	18,6
AVERAGE MONTHLY CHURN												
- Postpaid	(%)		1,0	1,1	1,1	1,1	1,0	1,2	0,2p	1,0	1,1	0,1p
- Prepay	(%)	6	2,9	2,9	3,0	2,8	2,6	2,9	0,0p	3,1	2,8	(0,3p)
TOTAL REVENUES	(USD million)		**19.374**	**20.505**	**70.117**	**19.866**	**20.063**	**19.811**	**2,3**	**49.613**	**59.740**	**20,4**
Service revenue	(USD million)	1, 7	13.949	13.990	50.634	14.072	14.381	14.576	4,5	36.643	43.029	17,4
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	(USD million)	2	**8.287**	**8.016**	**28.754**	**8.283**	**8.323**	**8.202**	**(1,0)**	**20.739**	**24.808**	**19,6**
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)		42,8	39,1	41,0	41,7	41,5	41,4	(1,4p)	41,8	41,5	(0,3p)
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)	7	59,4	57,3	56,8	58,9	57,9	56,3	(3,1p)	56,6	57,7	1,1p
EBITDA AL (ADJUSTED FOR SPECIAL FACTORS)	(USD million)		**7.003**	**6.604**	**24.033**	**6.876**	**6.917**	**6.803**	**(2,9)**	**17.429**	**20.596**	**18,2**
EBITDA AL margin (adjusted for special factors) (EBITDA AL/ total revenue)	(%)		36,1	32,2	34,3	34,6	34,5	34,3	(1,8p)	35,1	34,5	(0,6p)
BLENDED ARPU												
- Postpaid	(USD)		43	42	42	42	42	42	(2,3)	42	42	0,0
- Prepay	(USD)		38	38	37	38	38	38	0,0	37	38	2,7
ARPA postpaid			**132**	**131**	**130**	**132**	**132**	**133**	**0,8**	**130**	**132**	**1,5**
CASH CAPEX	(USD million)		**3.220**	**3.918**	**11.964**	**12.538**	**3.283**	**3.304**	**2,6**	**8.046**	**19.125**	**n.a.**
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	**(USD million)**	3	**3.135**	**3.787**	**10.736**	**3.119**	**3.241**	**2.968**	**(5,3)**	**6.949**	**9.328**	**34,2**

1 Includes revenues from providing recurring wireless, customer roaming, handset insurance services, advertising, and wireline operations

2 Excluding special factors affecting EBITDA of USD (196mn) in Q3/20, USD 1,298mn in Q4/20, USD (182mn) in Q1/21, USD (328mn) in Q2/21, and USD (634mn) in Q3/21.

3 Adjusted by excluding spectrum purchases of USD 86mn in Q3/20, USD 131mn in Q4/20, USD 9,419mn in Q1/21, USD 42mn in Q2/21, and USD 336mn in Q3/21.

4 In connection with obtaining regulatory approval for the Sprint-Merger, on July 1, 2020, Boost customers were acquired by DISH. Upon closing of the transaction with DISH, we entered into an MVNO agreement to provide network services to customers of their prepaid business for a period of up to seven years. The Prepaid customers included in our total customers as of June 30, 2020 are expected to be different than the customers included under the MVNO agreement, and classified as wholesale customers, due to differences in customer reporting policies.

5 Includes customers acquired in connection with the Sprint-Merger and certain customer base adjustments. See Interim Group Report - USA Development of business in the operating segments for Customer Base Adjustments and Net Customer Additions.

6 Prepaid Churn is calculated based off retained prepaid customers.

7 Revenues attributed to wireline operations and handset insurance services acquired in the Sprint Merger were classified as service revenue. As such, Q2 2020 - Q4 2020 have been conformed to reflect this presentation.

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CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statement 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

EUROPE

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE			**2.880**	**2.992**	**11.335**	**2.729**	**2.823**	**2.905**	**0,9**	**8.344**	**8.456**	**1,3**
NET REVENUE			**2.825**	**2.937**	**11.139**	**2.681**	**2.771**	**2.839**	**0,5**	**8.202**	**8.291**	**1,1**
EBITDA		1,5	**1.175**	**1.062**	**4.341**	**1.039**	**1.088**	**1.198**	**2,0**	**3.279**	**3.325**	**1,4**
EBITDA margin (EBITDA / total revenue)	%		40,8	35,5	38,3	38,1	38,5	41,2	0,4p	39,3	39,3	0,0p
EBITDA AL		5	**1.064**	**958**	**3.910**	**946**	**994**	**1.105**	**3,9**	**2.953**	**3.046**	**3,1**
EBITDA AL margin (EBITDA AL / total revenue)	%		36,9	32,0	34,5	34,7	35,2	38,0	1,1p	35,4	36,0	0,6p
Depreciation, amortization and impairment losses		4	(663)	(726)	(2.689)	(645)	(648)	(624)	5,9	(1.963)	(1.916)	2,4
Profit (loss) from operations = EBIT		2	513	337	1.652	394	440	574	11,9	1.315	1.408	7,1
CASH CAPEX (before spectrum investment)		3	**431**	**549**	**1.826**	**411**	**386**	**434**	**0,7**	**1.277**	**1.231**	**(3,6)**

FINANCIALS (AS REPORTED)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE			**2.880**	**2.992**	**11.335**	**2.729**	**2.823**	**2.905**	**0,9**	**8.344**	**8.456**	**1,3**
NET REVENUE			**2.825**	**2.937**	**11.139**	**2.681**	**2.771**	**2.839**	**0,5**	**8.202**	**8.291**	**1,1**
EBITDA		5, 6	**1.205**	**934**	**4.153**	**1.029**	**1.073**	**1.278**	**6,1**	**3.219**	**3.380**	**5,0**
EBITDA margin (EBITDA / total revenue)	%		41,8	31,2	36,6	37,7	38,0	44,0	2,2p	38,6	40,0	1,4p
Depreciation, amortization and impairment losses			(823)	(752)	(2.875)	(645)	(648)	(624)	24,2	(2.124)	(1.916)	9,8
Profit (loss) from operations = EBIT			382	182	1.278	385	425	654	71,2	1.095	1.463	33,6
CASH CAPEX			**431**	**785**	**2.216**	**485**	**386**	**453**	**5,1**	**1.431**	**1.324**	**(7,5)**

1 Special factors affecting EBITDA: EUR -30mn in Q3/20, EUR 128mn in Q4/20 and EUR 10mn in Q1/21, EUR 15mn in Q2/21 and EUR -80mn in Q3/21

2 Special factors affecting EBIT: EUR 51mn in Q2/20 (thereof EUR 51mn resulting from EBITDA), EUR 130mn in Q3/20 (thereof EUR -30mn resulting from EBITDA), EUR 154mn in Q4/20 (thereof EUR 128mn resulting from EBITDA), EUR 10mn in Q1/21 (thereof EUR 10mn resulting from EBITDA) and EUR 15mn in Q2/21 (thereof EUR 15mn resulting from EBITDA) and EUR -80mn in Q3/21 (thereof EUR -80mn from EBITDA).

3 Spectrum: EUR 1mn in Austria in Q2/20, EUR -1mn in Austria in Q3/20 (retrospective value of Q2/20 was adjusted in Q3/20 due to new reporting policy), EUR 1mn in Hungary in Q3/20, EUR 1mn in Greece in Q3/20, EUR 87mn in Austria in Q4/20, EUR 123mn in Greece in Q4/20, EUR 25mn in Slovakia in Q4/20, EUR 1mn in Poland in Q4/20, EUR 1mn in Greece in Q1/21 and EUR 73mn in Czech Republic in Q1/21, EUR 18mn in Croatia in Q3/21 and EUR 1mn in Greece in Q3/21.

4 The Q3/20 numbers are affected by EUR 160mn impairment in Romania. The Q4/20 numbers are affected by EUR 26mn impairment in Romania.

5 Q1/2021 excluding Magenta Telekom Infra GmbH which is part of Segment Group Development as of January 1st, the previous year's figures were not adjusted.

6 Reversal of other provisions for personnel costs, which had been recognized by OTE in 2010 and 2011 in connection with an additional payment of EUR 134 million to the Greek social insurance fund IKA-ETAM, as a result of corresponding proceedings concluded in September 2021

CONTENT

At a Glance 3

DT GROUP

Adjusted for special factors 6
As reported 7
EBITDA Reconciliation 8
Special Factors in the consolidated income statem 9
Consolidated statement of financial position 10 - 11
Provisions for pensions 12
Maturity profile 13
Liquidity reserves 14
Net debt 15
Net debt development 16
Cash capex 17
Free cash flow 18
Personnel 19
Exchange rates 20

GERMANY

Financials 22
Operationals & Mobile Communication KPIs 23
Additional information 24 - 27

UNITED STATES

Financials 29
Operationals 30 - 31

EUROPE

Financials 33

OTHER SEGMENTS

Group Development Financials 35 -37
System Solutions Financials 38
GHS Financials 39

GLOSSARY 40

GROUP DEVELOPMENT[1]

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	**Q3 2021**	Change	Q1 - Q3 2020	**Q1 - Q3 2021**	Change
	Note	millions of €	millions of €	millions of €	millions of €	millions of €	**millions of €**	%	millions of €	**millions of €**	%
TOTAL REVENUE		**719**	**740**	**2.883**	**782**	**780**	**787**	**9,5**	**2.142**	**2.349**	**9,7**
Netherlands		484	505	1.946	513	506	515	6,4	1.441	1.534	6,5
GD Towers	4	248	246	989	282	283	270	8,9	743	835	12,4
Other		(13)	(11)	(52)	(13)	(9)	2	n.a.	(42)	(20)	52,4
EBITDA		**355**	**337**	**1.386**	**392**	**403**	**423**	**19,2**	**1.049**	**1.218**	**16,1**
Netherlands		163	157	639	171	184	208	27,6	482	563	16,8
GD Towers	4	199	198	786	224	226	220	10,6	589	670	13,8
Other		(7)	(18)	(39)	(3)	(7)	(5)	28,6	(22)	(15)	31,8
EBITDA AL		**284**	**266**	**1.101**	**316**	**318**	**340**	**19,7**	**836**	**975**	**16,6**
Netherlands	3	141	135	554	151	155	179	27,0	419	484	15,5
GD Towers	2,4	149	148	587	169	170	164	10,1	439	503	14,6
Other		(6)	(17)	(40)	(4)	(7)	(3)	50,0	(22)	(12)	45,5
EBITDA margin (EBITDA / total revenue) %		49,4	45,5	48,1	50,1	51,7	53,7	4,3p	49,0	51,9	2,9p
EBITDA AL margin (EBITDA AL / total revenues) %	2	39,5	35,9	38,2	40,4	40,8	43,2	3,7p	39,0	41,5	2,5p
Depreciation, amortization and impairment losses	2	(190)	(204)	(780)	(210)	(219)	(183)	3,7	(576)	(613)	(6,4)
Profit (loss) from operations = EBIT		166	133	606	182	183	240	44,6	472	605	28,2
CASH CAPEX (before spectrum investment)		**130**	**133**	**499**	**115**	**134**	**144**	**10,8**	**366**	**393**	**7,4**

FINANCIALS (AS REPORTED)

		Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	**Q3 2021**	Change	Q1 - Q3 2020	**Q1 - Q3 2021**	Change
	Note	millions of €	millions of €	millions of €	millions of €	millions of €	**millions of €**	%	millions of €	**millions of €**	%
TOTAL REVENUE		**719**	**740**	**2.883**	**782**	**780**	**787**	**9,5**	**2.142**	**2.349**	**9,7**
NET REVENUE		**547**	**569**	**2.202**	**580**	**574**	**576**	**5,3**	**1.633**	**1.731**	**6,0**
EBITDA		**344**	**349**	**1.343**	**376**	**600**	**402**	**16,9**	**993**	**1.379**	**38,9**
EBITDA margin (EBITDA / total revenue) %		47,8	47,2	46,6	48,1	76,9	51,1	3,3p	46,4	58,7	12,3p
Depreciation, amortization and impairment losses	2	(190)	(204)	(780)	(210)	(219)	(183)	3,7	(576)	(613)	(6,4)
Profit (loss) from operations = EBIT		154	145	562	166	381	219	42,2	417	766	83,7
CASH CAPEX		**330**	**133**	**699**	**115**	**134**	**144**	**(56,4)**	**566**	**393**	**(30,6)**

1 Q1/2021 including Magenta Telekom Infra GmbH as part of GD Towers as of January 1st, the previous year's figures were not adjusted.

2 starting from Q1/2021 incl. Held-for-Sale impact of T-Mobile Infra B.V.

3 Q3/2021 incl. Held-for-Sale impact of T-Mobile Netherlands starting from 09/2021. EBITDA AL positively impacted by IFRS16 depreciation falling out.

4 Q2/2021 Deconsolidation of T-Mobile Infra BV as of June 1st

NETHERLANDS[1]

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE			**484**	**505**	**1.946**	**513**	**506**	**515**	**6,4**	**1.441**	**1.534**	**6,5**
PRODUCT VIEW			**484**	**505**	**1.946**	**513**	**506**	**515**	**6,4**	**1.441**	**1.534**	**6,5**
- Fixed network			95	97	383	98	97	99	4,2	287	294	2,4
- Mobile communications			390	408	1.563	415	409	417	6,9	1.154	1.240	7,5
SEGMENT VIEW			**484**	**505**	**1.946**	**513**	**506**	**515**	**6,4**	**1.441**	**1.534**	**6,5**
- of which Consumer			358	386	1.457	408	401	402	12,3	1.071	1.211	13,1
- of which Business			96	99	391	99	96	99	3,1	292	294	0,7
EBITDA			**163**	**157**	**639**	**171**	**184**	**208**	**27,6**	**482**	**563**	**16,8**
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%		**33,7**	**31,1**	**32,8**	**33,3**	**36,4**	**40,4**	**6,7p**	**33,4**	**36,7**	**3,3p**
EBITDA AL		**2, 3**	**141**	**135**	**554**	**151**	**155**	**179**	**27,0**	**419**	**484**	**15,5**
EBITDA AL MARGIN (EBITDA AL/ TOTAL REVENUE)	%	**2, 3**	**29,1**	**26,7**	**28,5**	**29,4**	**30,6**	**34,8**	**5,7p**	**29,1**	**31,6**	**2,5p**
CASH CAPEX (before spectrum investment)			**74**	**66**	**283**	**64**	**68**	**66**	**(10,8)**	**217**	**198**	**(8,8)**

1 Q4/2020 including Simpel as of December 1st

2 Q2/2021. Due to the recognition of the T-Infra rental agreement in the framework of IFRS16, EBITDA AL will be negatively impacted as per June 2021

3 Q3/2021 incl. Held-for-Sale impact of T-Mobile Netherlands starting from 09/2021. EBITDA AL positively impacted by IFRS16 depreciation falling out.

NETHERLANDS[1]

OPERATIONALS

Back to Content

		Note	Q3 2020	Q4 2020	FY 2020	Q1 2021	Q2 2021	Q3 2021	Change %	Q1 - Q3 2020	Q1 - Q3 2021	Change %
FIXED NETWORK (END OF PERIOD)												
Fixed network Access Lines	('000)		661	682	682	693	707	721	9,1	661	721	9,1
Broadband Customers	('000)		647	668	668	680	695	709	9,6	647	709	9,6
MOBILE COMMUNICATIONS (END OF PERIOD)												
Service revenue	(€ million)		278	279	1.092	295	304	321	15,5	814	919	12,9
CUSTOMERS	**('000)**		**5.761**	**6.803**	**6.803**	**6.798**	**6.853**	**6.894**	**19,7**	**5.761**	**6.894**	**19,7**
- contract	('000)		5.368	6.427	6.427	6.439	6.509	6.561	22,2	5.368	6.561	22,2
- prepaid	('000)		393	376	376	359	344	333	(15,3)	393	333	(15,3)
NET ADDS	**('000)**	**2**	**20**	**4**	**155**	**(5)**	**55**	**41**	**n.a.**	**151**	**91**	**(39,7)**
- contract	('000)	2	62	22	200	12	70	52	(16,1)	178	134	(24,7)
- prepaid	('000)		(42)	(17)	(45)	(16)	(15)	(11)	73,8	(27)	(43)	(59,3)
AVERAGE MONTHLY CHURN	**(%)**		**1,4**	**1,0**	**1,0**	**1,1**	**1,0**	**1,0**	**(0,4p)**	**1,1**	**1,0**	**(0,1p)**
- contract	(%)		1,1	1,0	1,0	1,0	0,8	0,9	(0,2p)	1,0	0,9	(0,1p)
ARPU	**€**		**15**	**15**	**15**	**14**	**15**	**15**	**0,0**	**15**	**15**	**0,0**
- contract	€		16	16	16	15	15	16	0,0	16	15	(6,3)
- prepaid	€		3	3	3	3	3	3	0,0	3	3	0,0

1 Q4/2020 including Simpel as of December 1st

2 Q4/2020 Customer contracts have been adjusted with Simpel Customer Base.

SYSTEMS SOLUTIONS

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE			**955**	**1.077**	**4.159**	**1.015**	**1.006**	**971**	**1,7**	**3.082**	**2.992**	**(2,9)**
International Revenue			273	337	1.344	322	319	305	11,7	1.008	946	(6,2)
NET REVENUE			**743**	**824**	**3.237**	**798**	**799**	**765**	**3,0**	**2.413**	**2.362**	**(2,1)**
EBITDA			**102**	**100**	**394**	**89**	**98**	**107**	**4,9**	**294**	**294**	**0,0**
EBITDA margin (EBITDA / total revenue)	%		10,7	9,3	9,5	8,8	9,7	11,0	0,3p	9,5	9,8	0,3p
EBITDA AL			**77**	**71**	**279**	**62**	**72**	**80**	**3,9**	**207**	**215**	**3,9**
EBITDA AL margin (EBITDA AL / total revenues)	%		8,1	6,6	6,7	6,1	7,2	8,2	0,1p	6,7	7,2	0,5p
Depreciation, amortization and impairment losses			(71)	(70)	(346)	(61)	(62)	(63)	11,3	(277)	(185)	33,2
Profit (loss) from operations = EBIT			30	30	48	29	36	44	46,7	17	109	n.a.
EBIT MARGIN	**%**		**3,1**	**2,8**	**1,2**	**2,9**	**3,6**	**4,5**	**1,4p**	**0,6**	**3,6**	**3,0p**
CASH CAPEX (before spectrum investment)			**68**	**86**	**235**	**49**	**50**	**46**	**(32,4)**	**149**	**146**	**(2,0)**
ORDER ENTRY			**697**	**2.079**	**4.564**	**891**	**1.128**	**802**	**15,1**	**2.485**	**2.821**	**13,5**

FINANCIALS (AS REPORTED)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	**Q3 2021 millions of €**	Change %	Q1 - Q3 2020 millions of €	**Q1 - Q3 2021 millions of €**	Change %
TOTAL REVENUE			**955**	**1.077**	**4.159**	**1.015**	**1.006**	**971**	**1,7**	**3.082**	**2.992**	**(2,9)**
NET REVENUE			**743**	**824**	**3.237**	**798**	**799**	**765**	**3,0**	**2.413**	**2.362**	**(2,1)**
EBITDA			**42**	**48**	**185**	**53**	**7**	**67**	**59,5**	**137**	**127**	**(7,3)**
EBITDA margin (EBITDA / total revenue)	%		4,4	4,5	4,4	5,2	0,7	6,9	2,5p	4,4	4,2	(0,2p)
Depreciation, amortization and impairment losses			(445)	(70)	(720)	(80)	(74)	(101)	77,3	(650)	(256)	60,6
Profit (loss) from operations = EBIT			(403)	(22)	(534)	(27)	(68)	(35)	91,3	(513)	(129)	74,9
CASH CAPEX			**68**	**86**	**235**	**49**	**50**	**46**	**(32,4)**	**149**	**146**	**(2,0)**

GROUP HEADQUARTERS & GROUP SERVICES

Back to Content

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
TOTAL REVENUE			**625**	**646**	**2.556**	**625**	**671**	**617**	**(1,3)**	**1.910**	**1.913**	**0,2**
NET REVENUE			**51**	**52**	**196**	**51**	**52**	**47**	**(7,8)**	**144**	**150**	**4,2**
EBITDA			**2**	**(125)**	**(73)**	**(2)**	**59**	**(6)**	**n.a.**	**52**	**51**	**(1,9)**
EBITDA margin (EBITDA / total revenue)	%		0,3	(19,3)	(2,9)	(0,3)	8,8	(1,0)	(1,3p)	**3**	2,7	0,0p
EBITDA AL			**(90)**	**(210)**	**(429)**	**(84)**	**(21)**	**(86)**	**4,4**	**(220)**	**(191)**	**13,2**
EBITDA AL margin (EBITDA AL / total revenue)	%		(14,4)	(32,5)	(16,8)	(13,4)	(3,1)	(13,9)	0,5p	**(12)**	(10,0)	1,5p
Depreciation, amortization and impairment losses			(313)	(327)	(1.260)	(316)	(382)	(354)	(13,1)	**(933)**	(1.051)	(12,6)
Profit (loss) from operations = EBIT			(311)	(452)	(1.333)	(317)	(323)	(360)	(15,8)	**(881)**	(1.000)	(13,5)
CASH CAPEX (before spectrum investment)			**223**	**297**	**990**	**250**	**222**	**230**	**3,1**	**693**	**702**	**1,3**

FINANCIALS (AS REPORTED)

		Note	Q3 2020 millions of €	Q4 2020 millions of €	FY 2020 millions of €	Q1 2021 millions of €	Q2 2021 millions of €	Q3 2021 millions of €	Change %	Q1 - Q3 2020 millions of €	Q1 - Q3 2021 millions of €	Change %
TOTAL REVENUE			**625**	**646**	**2.556**	**625**	**671**	**617**	**(1,3)**	**1.910**	**1.913**	**0,2**
NET REVENUE			**51**	**52**	**196**	**51**	**52**	**47**	**(7,8)**	**144**	**150**	**4,2**
EBITDA			**(73)**	**(188)**	**(350)**	**(27)**	**4**	**(38)**	**47,9**	**(162)**	**(62)**	**61,7**
EBITDA margin (EBITDA / total revenue)	%		(11,7)	(29,1)	(13,7)	(4,3)	0,6	(6,2)	5,5p	**(9)**	(3,2)	5,3p
Depreciation, amortization and impairment losses			(358)	(327)	(1.304)	(330)	(382)	(354)	1,1	**(978)**	(1.066)	(9,0)
Profit (loss) from operations = EBIT			(430)	(515)	(1.655)	(357)	(378)	(392)	8,8	**(1.140)**	(1.127)	1,1
CASH CAPEX			**223**	**297**	**990**	**250**	**222**	**230**	**3,1**	**693**	**702**	**1,3**

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Back to Content

In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,	
such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
EBITDA AL	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION after leases.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Free cash flow AL	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment after leasses.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral.
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due ≤ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt.
Net debt w/o Leases	Net debt without leases
n.a.	not applicable
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.